



ASX Release

22 October 2025

Satisfaction of Tranche 3 Deferred Consideration condition precedent by Limepay

Key Highlight:

- **Satisfaction of Tranche 3 Deferred Consideration condition:** Limepay has achieved 3-month revenue of \$1.2 million.

Spenda Limited (**ASX:SPX**, "**Spenda**" or "**the Company**"), an innovative software company providing electronic payment solutions across supply chains and trading networks, is pleased to announce that its wholly owned subsidiary, Limepay Pty Ltd ("**Limepay**"), acquired by Spenda in September 2024, has satisfied the conditions precedent that gives effect to the issue of Tranche 3 Deferred Consideration for the acquisition.

Tranche 3 Deferred Consideration: Spenda will pay \$2.4m, through the issue of shares at an issue price of the greater of \$0.0175 or a 10% discount to the 90-day volume weighted average price for Spenda shares ("VWAP"), upon Limepay achieving 3-month revenue of at least \$1.2 million in any consecutive 3 month period within 1 year from the date of acquisition.

Limepay has achieved 3-month revenue in excess of \$1.2 million for the 3-months ending 31 July 2025 as verified by an independent auditor. As such, Spenda will issue 137,142,857 shares at an issue price of \$0.0175 per share to the Limepay vendors. The shares will be issued within 5 business days of this announcement.

For complete details on the terms of the acquisition of Limepay, please refer to the Company's Notice of General Meeting released to ASX on August 16, 2024. Following the issue of Tranche 3 Deferred Consideration, the performance-based deferred consideration for the acquisition that remains unsatisfied is Tranche 4 Deferred Consideration.

Tranche 4 Deferred Consideration: Spenda will pay \$2.4m, through the issue of Spenda shares at an issue price of the greater of \$0.0225 or a 10% discount to the 90-day volume weighted average price for Spenda shares ("VWAP") (being a maximum of 106,666,667 Spenda shares), upon Limepay achieving 3-month revenue of at least \$1.8 million in any consecutive 3 month period within 2 years from the date of acquisition.

Interim CEO Corrie Hassan commented "A year after joining forces, the Limepay and Spenda teams are thriving together. Payment volumes are building steadily, and we're excited about what we'll achieve as one blended team moving forward."



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About Spenda

Spenda Limited (ASX:SPX) is an integrated business platform that enables businesses across the supply chain to sell better and get paid faster. Spenda is both a software solutions provider and a payment processor, delivering the essential infrastructure to streamline processes before, during and after the payment event.

Spenda's payments solution has three components – Software, Payments & Lending – and enables end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation. Spenda creates an industry standard operating environment (SOE) that enables the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution. Spenda combines five vendors into one solution with end-to-end software integration as well as ledger-to-ledger integration to improve operational efficiency for all trading parties in the supply chain.

Spenda captures transactions and payments through the value chain, generating layered revenue streams from SaaS, both B2B and B2C payments and B2B supply chain finance. Spenda's ability to analyse and understand payment flows throughout these networks enables the Company to offer customised financing solutions to clients, in order to improve their working capital efficiency and cash utilisation throughout their operations.

This announcement has been authorised by the Board.

Investor Enquiries

Please email: investors@spenda.co

For more information, see <https://spenda.co/investor-centre/>



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