

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
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PERTH WA 6000

31 January 2014

By E-Lodgement

Appendix 4C

Smart Parking Ltd (ASX: SPZ) (**Company**) makes the following comments in relation to Appendix 4C for the quarter ended 31 December 2013.

- Net operating cash outflows for the quarter were \$1.1m.
- Cash flows in any quarter may be affected by the timing of distributions of client cash which can be material. Receipts from Customers for the quarter include net inflows of cash held on behalf of clients of \$0.7m.
- The company had operating cash outflows of \$0.6m relating to the prior quarter.
- The company sold a property in the UK which settled for \$1.2m.
- The company realised \$2.3m through the sale of its shares previously held in trust pursuant to the exercise of remedies available to it under the documentation relating to the purchase of Town and City Parking Limited.
- The company incurred costs during the quarter related to the installation of sensors in Rotorua (NZ) and Waverley (Australia). The company expects to have cash inflows in Q3 of \$0.6m related to those installations.

The company advises that it has commenced installation of 3,000 sensors as part of Phase 1 for Westminster City Council.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeremy King'.

Jeremy King
Company Secretary

The World's Smartest Parking Tools

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ASX: SPZ

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Smart Parking Limited

ABN

45 119 327 169

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

| Cash flows related to operating activities | Current quarter \$'000 | Year to date \$'000 |
|---|---------------------------|------------------------|
| 1.1(a) Receipts from customers | 4,884 | 10,483 |
| 1.1(b) Movement in Client cash balances | 707 | 2,950 |
| 1.2 Payments for (a) staff costs | (2,850) | (5,488) |
| (b) advertising and marketing | (152) | (152) |
| (c) support and development | (5) | (15) |
| (d) inventory | (247) | (301) |
| (e) other working capital | (3,363) | (5,941) |
| (f) costs of acquisition | - | - |
| (g) restructuring costs | (47) | (47) |
| (h) partial settlement of legacy tax | - | (1,129) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | 7 | 40 |
| 1.5 Interest and other costs of finance paid | (27) | (47) |
| 1.6 Income taxes paid | - | - |
| 1.7 Other income | - | - |
| Net operating cash flows | (1,093) | 353 |

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

| | Current quarter \$A'000 | Year to date \$A'000 |
|---|----------------------------|-------------------------|
| 1.8 Net operating cash flows (carried forward) | (1,093) | 353 |
| 1.9 Cash flows related to investing activities | | |
| Payment for acquisition of: | | |
| (a) businesses (item 5) | - | - |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | (652) | (1,393) |
| (e) other non-current assets | - | - |
| 1.10 Proceeds from disposal of: | | |
| (a) businesses (item 5) | - | - |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | 1,184 | 1,184 |
| (e) other non-current assets | 146 | 146 |
| 1.11 Loans to other entities | - | - |
| 1.12 Loans repayments made | - | - |
| 1.13 Other (Other Income) | - | - |
| Net investing cash flows | 678 | (63) |
| 1.14 Total operating and investing cash flows | (415) | 290 |
| Cash flows related to financing activities | | |
| 1.15 Proceeds from issue of shares | - | - |
| 1.16 Proceeds from sale of forfeited shares | 2,267 | 2,267 |
| 1.17 Proceeds from borrowings | - | 1,000 |
| 1.18 Repayment of borrowings | (73) | (114) |
| 1.19 Dividends paid | - | - |
| 1.20 Other- exercise of options | - | - |
| Net financing cash flows | 2,194 | 3,153 |
| Net increase (decrease) in cash held | 1,779 | 3,443 |
| 1.21 Cash at beginning of quarter/year to date | 6,355 | 4,600 |
| 1.22 Exchange rate adjustments | 102 | 193 |
| 1.23 Cash at end of quarter | 8,236 | 8,236 |

* Cash at end of quarter includes cash of \$5.0m that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2013 Annual Report.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

| | | Current quarter \$A'000 |
|------|---|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | (121) |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11 | - |
| 1.26 | Explanation necessary for an understanding of the transactions Director Fees \$40,000 Share Registry Fees \$10,224 Company Secretarial Fees \$15,000 Bulk print and Mail \$50,245 Rent \$5,574 | |

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

| | | Amount available \$A'000 | Amount used \$A'000 |
|-----|-----------------------------|-----------------------------|------------------------|
| 3.1 | Loan facilities ** | 4,382 | 1,594 |
| 3.2 | Credit standby arrangements | - | - |

** This relates to an overdraft facility for Smart Parking UK secured against deposits held in Australia and a \$3m loan facility from entities associated with 2 Directors.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 4.1 Cash on hand and at bank * | 5,497 | 4,687 |
| 4.2 Deposits at call | 3,333 | 1,668 |
| 4.3 Bank overdraft | (594) | - |
| 4.4 Other | - | - |
| Total: cash at end of quarter (item 1.23) | 8,236 | 6,355 |

* Cash at bank includes cash of \$5.0m that Smart Parking UK has collected on behalf of customers which is consistent with the treatment in the 2013 Annual Report.

Acquisitions and disposals of business entities

| | Acquisitions (Item 1.9(a)) | Disposals (Item 1.10(a)) |
|---|-------------------------------|-----------------------------|
| 5.1 Name of entity | - | - |
| 5.2 Place of incorporation or registration | - | - |
| 5.3 Consideration for acquisition or disposal | - | - |
| 5.4 Total net assets | - | - |
| 5.5 Nature of business | - | - |

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: Jeremy King – Company Secretary
Date: 31 January 2014

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. Accounting **Standards**. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.