

ASX Announcement

Smart Parking Limited (ASX:SPZ)



2nd July 2026

Smart Parking Acquires Oklahoma Based, American Parking

Smart Parking (ASX:SPZ) has acquired American Parking, a parking operator that provides a comprehensive portfolio of parking services to businesses and clients with 54 locations across Oklahoma, Texas and Arkansas

Transaction highlights:

- Compelling strategic fit and in line with SPZ plan to build scale in the USA parking management market in adjacent States from current SPZ operations in Texas
- The acquisition brings the total number of US sites under management to over 200 traditional and ANPR locations across 7 States
- All American Parking sites are located in Oklahoma, Texas and Arkansas, opening up further expansion opportunities for SPZ to leverage our proprietary technology platform, SmartCloud
- Transaction purchase price of **USD\$12m** funded from existing cash reserves, SPZ debt facility and SPZ shares
- Consideration to be paid, USD\$11m in cash and USD\$1m in SPZ shares delayed for 6 months
- American Parking had revenues in 2025 of USD\$8.0m & EBITDA of USD\$1.4m
- Transaction expected to be EPS accretive pre synergies

Smart Parking Limited (ASX:SPZ) is pleased to announce the acquisition of American Parking, (AP).

AP, founded in 1969 and located in Tulsa, Oklahoma, manages 54 locations with a mix of legacy technologies and manual operations across Tulsa (OK), Oklahoma City (OK), San Antonio (TX), Austin (TX) and Little Rock (AR). Working with a wide range of customers, AP delivers a full suite of services including, parking lot management, enforcement, event parking and valet services.

Adding a significant number of new locations to the Smart Parking USA business provides opportunity for growth in sales of the proprietary SPZ technology, SmartCloud which is currently being rolled out through SPZ's existing USA operations.

SPZ CEO, Paul Gillespie commented; *"We are delighted to welcome the American Parking team and customers to the Smart Parking Group. American Parking has built a well-run and highly respected parking management business with growth delivered over many years. This has resulted in an attractive and diverse portfolio of sites under management across great US States like Oklahoma, Texas and Arkansas. We are looking forward to working with the AP team and clients to continue to scale, improve profitability and deliver an enhanced customer experience through the installation of SPZ proprietary technology."*

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SPZ is still very early in our growth trajectory and we continue to evaluate opportunities in the large and attractive US parking market and I am looking forward to re-locating to the US to drive business performance in H1 FY27”.

This announcement was authorised for release by the Board of Smart Parking.

Contact Smart Parking

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Smart Parking Limited (ASX:SPZ) | A Global Parking Business

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark, UK and the USA our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car parking spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.