INDUSTRIAL & RESOURCES, COMMERCIAL, RESIDENTIAL, ENERGY, OIL & GAS, INFRASTRUCTURE

2011 ANNUAL GENERAL MEETING

29 NOVEMBER 2011, 10.30 am (WST)

HOLIDAY INN HOTEL, BURSWOOD, WESTERN AUSTRALIA

AGENDA

- Chairman's Opening Address – Peter Wade
- Group MD Presentation – Enzo Gullotti
- Formal Business – Peter Wade

BOARD and SECRETARY

- Peter Wade	Chairman, Non Executive Director
- Enzo Gullotti	Group Managing Director
- Sam Mangione	Non Executive Director
- George Chiari	Executive Director
- Michael Sertorio	Executive Director
- Vince Gerasolo	Company Secretary

MARKET LEADER

Global Construction Services Limited (GCS) is a proudly owned and managed, Australian construction and maintenance services company that offers a diverse range of integrated products and services:

- Specialised workforce and site services
- Scaffold and access
- Shutdown and maintenance support
- Plant and equipment
- Formwork and concreting
- Site accommodation
- Design and Engineering

ORGANISATIONAL STRUCTURE

GLOBAL CONSTRUCTION SERVICES LIMITED

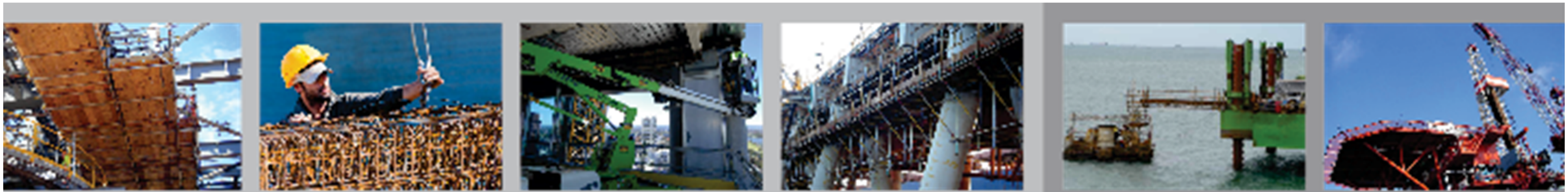
PARENT COMPANY

GCS

Ph: 139 GCS (139 427)

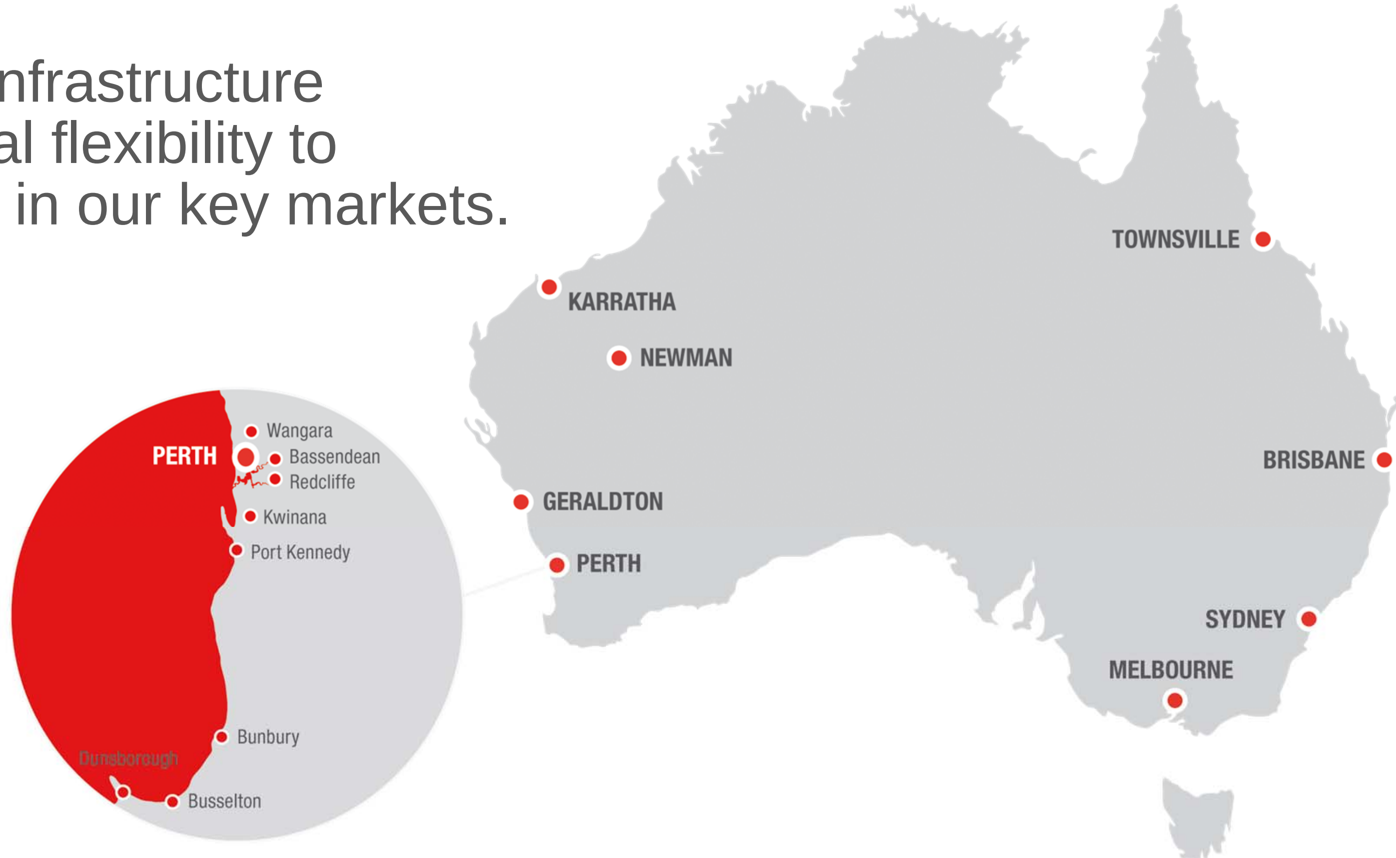
GLOBAL INDUSTRIAL SERVICES (AUST)

Ph: 1300 653 146



CURRENT BRANCH LOCATIONS

- GCS has the infrastructure and operational flexibility to service clients in our key markets.








» CORPORATE HIGHLIGHTS FY11

^ 70%
NPAT $19.4m ($11.4m); margin 13.4% (12.5%)

^ 77%
EBIT $29.9m ($16.9m); margin 20.6% (18.6%)

^ 63%
EBITDA $38.0m ($23.3m); margin 26.2% (25.6%)

^ 37%
GEARING 37% (42%); (net debt/equity)

^ 60%
REVENUE $146.4m ($91.6m)

^ 61.7¢
NTA 61.7 cents per share (59.2¢)

^ 59%
EPS 20.8 cents per share (13.1¢)

^ 8.25¢
DIVIDEND 8.25 cents fully franked (5.5¢)

CORPORATE HIGHLIGHTS FY11

- June 2011, GCS acquired 100% of specialised labour hire company GIS, diversifying the group and opening up significant new opportunities.
- August 2011, GCS made a strategic 50% investment in SmartScaff Pty Ltd, This provides GCS immediate access to the East Coast of Australia through an experienced management team.
- Board of Directors and Management team strengthened through key appointments of directors and high calibre executives.
- GCS is strongly placed to capture significant new contract awards in FY12 & FY13.

OPERATIONAL HIGHLIGHTS FY11

Commercial Division

- Key milestones achieved on Fiona Stanley Hospital & City Square projects.
- GCS awarded $30m QEII Carpark project by Probuild.
- General plant hire division GCS Hire, making greater contributions and has an expanded footprint.

OPERATIONAL HIGHLIGHTS FY11

Residential Division

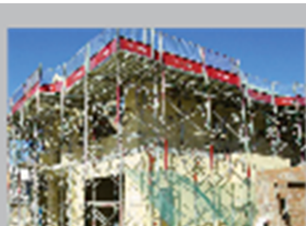
- Continues to increase market share in a competitive market.

Resources and Industrial Division

- Continued improvement in activity levels, significant pipeline of opportunities.
- Expansion of GCS Hire into the Northwest & Midwest of Western Australia.
- Consistent growth in Temporary Site Accommodation division, predominately in the Northwest.
- Opportunities to leverage and package specialised labour services through GIS.

SEGMENT INFORMATION FY11

	COMMERCIAL	RESIDENTIAL	RESOURCE & INDUSTRIAL
Segment Size	72.8%	15.3%	11.9%
Revenue	^ 77% FY11 $105.6m, FY10 $60.0m	^ 19% FY11 $22.2m, FY10 $18.8m	^ 40% FY11 $17.3m, FY10 $12.3m
Adjusted EBITDA	^ 77% FY11 $33.0m, FY10 $18.7m	^ 31% FY11 $5.1m, FY10 $3.9m	^ 34% FY11 $3.4m, FY10 $2.6m
Net Assets	^ 87% FY11 $43.7m, FY10 $23.4m	^ 20% FY11 $18.9m, FY10 $15.7m	^ 52% FY11 $3.4m, FY10 $2.2m

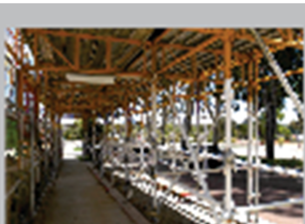
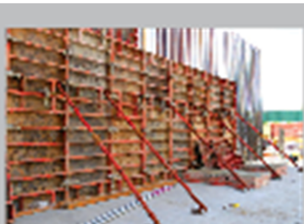
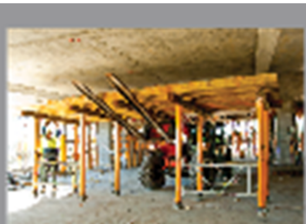





OUTLOOK FOR FY12

- Prospects for 2012 and beyond remain buoyant, although GCS remains alert to the impacts of global uncertainty.
- FY12 earnings are expected to be in line with FY11, subject to award and commencement of new projects across all sectors.
- GCS is confident of an uplift in earnings from FY13 and onwards as a result of anticipated project awards during FY12.
- GCS Group remains committed to its Growth Strategy.




GROWTH STRATEGY

- Continue to leverage strong position in WA economy whilst commencing expansion into the East Coast via the strategic investment in SmartScaff Pty Ltd.
- Diversify into related industries and sectors.
- Maintain a disciplined approach to acquisitions, targeting businesses that are:
  - profitable, with growth potential
  - synergistic with GCS's existing operations
  - earnings accretive
- Continue to deliver organic growth.


Safety.
Performance.
Reliability.

Resolution 1

Non Binding Resolution to Adopt Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an ordinary resolution:

"That the Remuneration Report as set out in the Annual Report for the year ended 30 June 2011 be adopted."







Resolution 1

Non Binding Resolution to Adopt Remuneration Report

The following proxies have been received:

Vote Type	Voted	%	% all securities
For	35,272,740	99.32	30.36
Against	177,782	0.50	0.15
Open	62,475	0.18	0.05
Excluded	35,887,000	N/A	30.89
Abstain	119,100	N/A	0.10

Securities on Issue 116,165,628







Resolution 2

Re-election of Mr George Chiari

To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an ordinary resolution:

"That Mr George Chiari, who retires as a director in accordance with Clause 6.3 of the Company's Constitution and, being eligible and offering himself for re-election, be re-elected as a director of the Company with immediate effect."







Resolution 2

Re-election of Mr George Chiari

The following proxies have been received:

Vote Type	Voted	%	% all securities
For	67,579,493	94.49	58.18
Against	3,716,068	5.20	3.20
Open	220,626	0.31	0.19
Abstain	45,388	N/A	0.04

Securities on Issue 116,165,628







Resolution 3

Election of Mr Michael Sertorio

To consider and, if thought fit, to pass, with or without amendment, the following Resolution as an ordinary resolution:

"That Mr Michael Sertorio, having been appointed as an additional director of the company on 5 July 2011, who retires as a director in accordance with Clause 6.3 of the Company's Constitution and, being eligible and offering himself for election, be elected as a director of the Company with immediate effect."







Resolution 3

Election of Mr Michael Sertorio

The following proxies have been received:

Vote Type	Voted	%	% all securities
For	67,613,604	94.50	58.20
Against	3,716,068	5.20	3.20
Open	220,626	0.31	0.19
Abstain	11,277	N/A	0.01

Securities on Issue 116,165,628





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