

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Global Construction Services Limited

ACN/ARSN 104 662 259

1. Details of substantial holder (1)

Name BCP III Australia L.P ("BCP Australia"), Brookfield Capital Partners Fund III LP ("BCP"); Brookfield Capital Partners Fund III (NRA) LP ("BCP NRA"); Brookfield Capital Partners Ltd. ("GP1"), Brookfield Asset Management Private Institutional Capital Adviser (Canada) L.P. ("GP2"), Brookfield Private Fund Holdings Inc. ("GP3"), Brookfield Private Equity Group Holdings LP ("BPEG), Brookfield Business Partners L.P ("BBP"), Brookfield Business L.P (" Holding LP"), Brookfield BBP Canada Holdings Inc. ("CanHoldco"), Brookfield BBP (Canada) Holdings LP ("Capital Holdings LP"), BCP III AIV L.P ("BCP III"), Brookfield Private Equity Inc. ("BPEI"), Brookfield Business Partners Limited ("BBP GP"), Brookfield Private Equity Direct Investments Holdings LP ("BBP LP"); BPEG US Inc. ("BPEG US") and Brookfield Asset Management Inc. ("BAM")

ACN/ARSN (if applicable) Not applicable

There was a change in the interests of the substantial holder on

01/06/2016

The previous notice was given to the company on 29/03/2016

The previous notice was dated 29/03/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	29,842,366	14.9% (based on 200,284,332 shares on issue)	29,842,366	14.9% (based on 200,284,332 shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
1 June 2016	BCP Australia	Transfer of securities pursuant to a distribution by BCP Australia to BCP	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BCP	Transfer of securities pursuant to a distribution by BCP Australia to BCP	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BCP (NRA)	Relevant interest pursuant to 608(3)(a)	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	GP 1	Relevant interest pursuant to section 608(3)(b) because GP 1, as general partner controls BCP Australia	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	GP 2	Relevant interest pursuant to section 608(3)(b) because GP 2, as general partner, controls each of BCP and BCP NRA	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	GP 3	Relevant interest pursuant to section 608(3)(b) because GP 3, as general partner, controls GP 2	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BCP	Transfer of securities pursuant to a distribution by BCP to BPEG	US\$1,962,500.00	6,963,809 ordinary shares	6,963,809

1 June 2016	BPEG	Transfer of securities pursuant to a distribution by BCP to BPEG	US\$1,962,500.00	6,963,809 ordinary shares	6,963,809
1 June 2016	BCP	Transfer of securities pursuant to a distribution by BCP to GP 2	US\$169,217	600,458 ordinary shares	600,458
1 June 2016	GP 2	Transfer of securities pursuant to a distribution by BCP to GP 2	US\$169,217	600,458 ordinary shares	600,458
1 June 2016	GP 2	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$169,217	600,458 ordinary shares	600,458
1 June 2016	BPEG	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$169,217	600,458 ordinary shares	600,458
1 June 2016	BPEG	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BBP	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BBP	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	Holding LP	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	Holding LP	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	CanHoldco	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	CanHoldco	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BCP III	Transfer of securities pursuant to an interest transfer agreement dated 1 June 2016, copies of which are attached as Annexure A	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	Capital Holdings LP	Relevant interest pursuant to section 608 (3)(b) because Capital Holdings LP is the limited partner of BCP III	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BPEI	Relevant interest pursuant to section 608 (3)(b) because BPEI is the general partner of BPEG	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BBP GP	Relevant interest pursuant to section 608 (3)(b) because BBP GP is the general partner of BBP	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267

1 June 2016	BBP LP	Relevant interest pursuant to section 608 (3)(b) because BBP LP is the limited partner of BBP	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BPEG US.	Relevant interest pursuant to section 608 (3)(b) because BPEG US has a controlling interest in Can Holdco	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267
1 June 2016	BAM	Relevant interest pursuant to section 608 (3)(b) because BAM is the ultimate holdings company of each of GP1, GP 2, GP 3, BBP, BPEG, Holding LP, CanHoldco and BCP III	US\$2,131,717.00	7,564,267 ordinary shares	7,564,267

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
BCP Australia, BCP NRA, GP 1, GP 2, GP 3 and BAM	BCP Australia	BCP Australia	Registered holder or controller of registered holder	22,278,099 ordinary shares	22,278,099
BPEG, BBP, Holding LP, CanHoldco, Capital Holdings LP, BPEI, BBP GP, BBP LP, BPEG US and BAM	BCP III	BCP III	Registered holder or controller of registered holder	7,564,267 ordinary shares	7,564,267

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BCP Australia, BCP, NRA, GP 2	Po Box 309, Ugland House, Grand Cayman, KY101104, Cayman Islands
GP 1, GP 3, CanHoldco, BPEG, BPEI US, BBP LP and BAM	Brookfield Place, 181 Bay Street, Toronto, Ontario, Canada
BBP, Holding LP, BBP GP	73 Front Street, 5th floor Hamilton, HM12. Bermuda

Signature

print name David Nowak

capacity Director

sign here

date 21 106 12016

