

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme SRG Global Ltd
ACN/ARSN: 81 104 662 259 Source: Australian Business Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 13 May 2021
The previous notice was given to the company on 16 April 2021
The previous notice was dated 14 April 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	57,003,958	12.79	62,347,245	13.99

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
15/04/2021	National Asset Servicing	Buy On the Market	\$ 10,632.18	24,111	24,111
20/04/2021	National Asset Servicing	Buy On the Market	\$ 239,859.98	533,393	533,393
23/04/2021	National Asset Servicing	Buy On the Market	\$ 11,557.23	26,837	26,837
23/04/2021	National Asset Servicing	Buy On the Market	\$ 816,628.26	1,884,013	1,884,013
23/04/2021	National Asset Servicing	Buy On the Market	\$ 3,820.68	8,872	8,872
23/04/2021	National Asset Servicing	Buy On the Market	\$ 269,990.00	622,884	622,884
23/04/2021	Northern Trust	Buy On the Market	\$ 1,797.95	4,175	4,175
23/04/2021	Northern Trust	Buy On the Market	\$ 127,045.93	293,103	293,103
27/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 5,560.50	12,903	12,903
27/04/2021	National Asset Servicing	Buy On the Market	\$ 1,221.30	2,834	2,834
27/04/2021	National Asset Servicing	Buy On the Market	\$ 10,481.47	24,322	24,322
27/04/2021	Northern Trust	Buy On the Market	\$ 9,670.86	22,441	22,441
28/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 193.50	449	449
28/04/2021	National Asset Servicing	Buy On the Market	\$ 42.67	99	99
28/04/2021	National Asset Servicing	Buy On the Market	\$ 365.01	847	847
28/04/2021	Northern Trust	Buy On the Market	\$ 336.57	781	781
29/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 545.88	1,224	1,224
29/04/2021	National Asset Servicing	Buy On the Market	\$ 119.97	269	269
29/04/2021	National Asset Servicing	Buy On the Market	\$ 1,029.32	2,308	2,308
29/04/2021	Northern Trust	Buy On the Market	\$ 949.94	2,130	2,130
30/04/2021	BNP Paribas Securities Services	Buy On the Market	\$ 4,952.15	11,104	11,104
30/04/2021	National Asset Servicing	Buy On the Market	\$ 1,087.75	2,439	2,439
30/04/2021	National Asset Servicing	Buy On the Market	\$ 9,335.23	20,932	20,932
30/04/2021	Northern Trust	Buy On the Market	\$ 8,613.20	19,313	19,313
3/05/2021	BNP Paribas Securities Services	Buy On the Market	\$ 15,784.54	35,393	35,393
3/05/2021	National Asset Servicing	Buy On the Market	\$ 3,467.49	7,775	7,775
3/05/2021	National Asset Servicing	Buy On the Market	\$ 29,753.94	66,716	66,716
4/05/2021	BNP Paribas Securities Services	Buy On the Market	\$ 26,336.82	59,725	59,725
4/05/2021	National Asset Servicing	Buy On the Market	\$ 5,785.95	13,121	13,121
4/05/2021	National Asset Servicing	Buy On the Market	\$ 49,644.62	112,581	112,581
5/05/2021	BNP Paribas Securities Services	Buy On the Market	\$ 29,322.61	66,496	66,496
5/05/2021	National Asset Servicing	Buy On the Market	\$ 6,441.22	14,607	14,607
5/05/2021	National Asset Servicing	Buy On the Market	\$ 55,272.69	125,344	125,344
6/05/2021	BNP Paribas Securities Services	Buy On the Market	\$ 13,206.15	30,133	30,133
6/05/2021	National Asset Servicing	Buy On the Market	\$ 2,901.30	6,620	6,620
6/05/2021	National Asset Servicing	Buy On the Market	\$ 4,789.97	11,115	11,115
6/05/2021	National Asset Servicing	Buy On the Market	\$ 24,893.29	56,800	56,800
7/05/2021	National Asset Servicing	Buy On the Market	\$ 3,350.18	7,774	7,774
10/05/2021	National Asset Servicing	Buy On the Market	\$ 10,828.41	24,556	24,556

10/05/2021	National Asset Servicing	Buy On the Market	\$	11,308.63	25,645	25,645
10/05/2021	National Asset Servicing	Buy On the Market	\$	6,744.61	15,295	15,295
10/05/2021	National Asset Servicing	Buy On the Market	\$	2,872.90	6,515	6,515
11/05/2021	National Asset Servicing	Buy On the Market	\$	9,949.48	22,671	22,671
11/05/2021	National Asset Servicing	Buy On the Market	\$	5,934.30	13,522	13,522
11/05/2021	National Asset Servicing	Buy On the Market	\$	2,527.41	5,759	5,759
11/05/2021	National Asset Servicing	Buy On the Market	\$	9,527.28	21,709	21,709
12/05/2021	National Asset Servicing	Buy On the Market	\$	5,470.47	12,280	12,280
12/05/2021	National Asset Servicing	Buy On the Market	\$	3,262.68	7,324	7,324
12/05/2021	National Asset Servicing	Buy On the Market	\$	1,389.45	3,119	3,119
12/05/2021	National Asset Servicing	Buy On the Market	\$	5,238.38	11,759	11,759
13/05/2021	National Asset Servicing	Buy On the Market	\$	162,723.90	369,351	369,351
13/05/2021	National Asset Servicing	Buy On the Market	\$	97,052.53	220,290	220,290
13/05/2021	National Asset Servicing	Buy On the Market	\$	41,338.42	93,830	93,830
13/05/2021	National Asset Servicing	Buy On the Market	\$	155,819.34	353,679	353,679

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	32,266,023	32,266,023	32,266,023
Perennial Value Management Limited	Northern Trust	Northern Trust	11,905,851	11,905,851	11,905,851
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	18,175,371	18,175,371	18,175,371

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
SRG Global Ltd	Srg Global Ltd338 Barker Road Level 1, Subiaco, Wa 6008

Signature

Print Name	Bill Anastasopoulos	Capacity	Company Secretary
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Sign Here



17/05/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.