



RELEASE TO AUSTRALIAN STOCK EXCHANGE

Friday 16 December 2005

INTERNATIONAL DISTRIBUTOR AND LICENCE AGREEMENT

Saferoads Holdings Limited (Saferoads) is pleased to announce the signing of a new International Distributor and Licence Agreement with Quixote Corporation of USA.

Saferoads has been appointed as Quixote's exclusive distributor in Australia for five (5) years. Saferoads and Quixote have also granted each other reciprocal licensing rights for 10 years in respect to jointly developed products.

The agreement ensures that Saferoads remains the sole distributor throughout Australia of a wide range of Quixote road safety products. Quixote is the world's leading manufacturer of energy absorbing highway crash cushions.

A handwritten signature in black ink, appearing to be "D. Hotchkin", with a long horizontal line extending to the right.

Darren Hotchkin
Managing Director
1800 060 672

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