



RELEASE TO AUSTRALIAN STOCK EXCHANGE

Thursday, 23 February 2006

DIRECTORS' MEETING UPDATE

Following the Saferoads Holdings Limited February Board meeting, the Directors have advised that the financial report for the half year ended 31 December 2005 was released to the Australian Stock Exchange on 20 February 2006. Sales for the first half exceeded forecast by 20%. The Company has announced a 2.5 cent dividend fully franked to be paid 4 April 2006. The shares go ex-dividend on 13 March 2006.

The Directors advise that performance year to date January exceeds forecast by more than 20%.

The Directors also advise that development of the new Pedestrian Barrier referred to in the November 2005 prospectus has been completed. This is a portable, durable, interlocking plastic barrier designed to separate pedestrians from hazards. Trial production will commence early next month, with full scale production commencing shortly after. Firm sales orders have already been received.

As previously advised, production of the Ironman barriers to fulfil the \$1.5 million order from Coates Shorco is proceeding as scheduled and will be completed by the end of March. The Ironman barrier is also creating significant end user interest and forecast sales for Ironman for 2006 are progressing as anticipated.

A handwritten signature in black ink, appearing to read "G. Bertuch".

Gary Bertuch
Chairman of Directors.

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