



RELEASE TO AUSTRALIAN STOCK EXCHANGE

The announcement made to the market earlier today inadvertently omitted a paragraph.

The full text of the market release follows.

Thursday 15 June 2006

SAFEROADS ON TARGET TO ACHIEVE FORECAST RESULTS

The Directors of Saferoads Holdings Limited (Saferoads) advise that preliminary accounts indicate the Company will exceed the financial forecasts for the 2005-06 year made in the November 2005 prospectus.

First sales of the Company's new Pedestrian Barrier indicate positive market acceptance.

Commitments have already been received from major clients for the supply and delivery of approximately \$10 million of product for the 2006-07 financial year. This gives the company encouragement that the organic growth target will be achievable in the coming year.

New agreements have been signed with two overseas companies for the licence and manufacture of additional major road safety products for the Australian market.

Saferoads continues with its organic growth plans. The Company has secured additional staff and larger premises in New South Wales and Queensland. Plans are well advanced to convert from distributors in other states, and to have a totally national Saferoads employed sales force in place early in 2006-07.

A handwritten signature in black ink, appearing to read "Darren Hotchkin", with a long horizontal line extending to the right.

Darren Hotchkin
Managing Director
Saferoads Holdings Limited

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