



RELEASE TO AUSTRALIAN STOCK EXCHANGE

PARTIAL EXPIRY OF VOLUNTARY SHARE ESCROW PERIOD

Saferoads Holdings Limited (ASX:SRH) announces that at the time of the initial public offering of shares in the Company on 13 December 2005, Darren John Hotchkin, Harold Gordon Hotchkin, Jennifer Ann Hotchkin, Duncan Francis Smith, Wayne Phillip Portelli and Jeffrey Stewart Herdman (collective **Initial Shareholders** and each an **Initial Shareholder**) entered into a voluntary restriction agreement in relation to their respective shareholdings.

The voluntary restrictions included an obligation to retain:

- at least 100% of the Shares in escrow until the first anniversary of the Listing; and
- at least 50% of such Shares for a further period of 6 months.

The Company wishes to note that the obligation on the Initial Shareholders to hold their shares in escrow has lapsed and accordingly each Initial Shareholder will, subject to the Company's Share Trading Policy, be freely tradeable from 13 June 2007 onwards.

The number of shares to be released from escrow will be 5,750,000 ordinary shares fully paid.

A handwritten signature in black ink, appearing to be a stylized 'D' followed by a horizontal line.

Managing Director

29 May 2007

SAFEROADS HOLDINGS LIMITED

ABN 81 116 668 538

PO Box 340, Drouin, Vic., Australia 3818
Phone: 1800 060 672 Fax: 1800 060 673
Web: www.saferoads.com.au