SAFEROADS HOLDINGS LIMITED
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The Company Announcement Platform
Australian Stock Exchange

Acquisition of Guardrail Installations assets.

The Directors of Saferoads Holdings Limited (ASX:SRH) advise that the company has entered into an agreement for its wholly owned subsidiary Saferoads Pty Ltd to acquire the Guard Rail Installations assets from Traffic Technologies Ltd (TTI). The acquisition involves the purchase of the fixed assets, stock and work-in-progress of TTI's guard rail business.

The acquisition fits closely with Saferoads' strategic direction as a national supplier and installer of road safety equipment. TTI has held a significant share of the guard rail safety barrier supply and installation market particularly in NSW and Qld. The acquisition will consolidate Saferoads' existing business in this market segment.

The purchase consideration is $1.2 million plus stock as at completion date, and will be funded through an existing debt facility.

The anticipated completion date is 15 May 2008.

D Hotchkin
Managing Director

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