



31 March, 2009

Company Announcements Office
Australian Stock Exchange Limited

Saferoads Holdings Limited (SRH) advises that 300,000 unlisted options over its fully paid ordinary shares, issued under the SRH Employee Share Option Plan (ESOP), have been cancelled as the holder no longer complies with the ESOP rules.

The options, which had not vested, are detailed below:

| No of Options | Expiry Date | Exercise Price |
|---------------|-------------|----------------|
| 200,000 | 7/7/2017 | \$3.50 |
| 100,000 | 1/7/2018 | \$2.36 |

A handwritten signature in black ink, appearing to be "Bill Cruickshank".

Bill Cruickshank
Company Secretary

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