



MARKET RELEASE

SAFEROADS HOLDINGS LIMITED

ACKNOWLEDGEMENT OF DISCLOSURE CONCERNS

Saferoads Holdings Limited ("Saferoads") advises that on 25 November 2008, it may have failed to immediately notify the Australian Securities Exchange ("ASX") of price sensitive information as required by ASX Listing Rule 3.1.

Saferoads recognises that the ASX and Australian Securities and Investments Commission (ASIC) have concerns in relation to Saferoads' failure to immediately notify the ASX, on or about the 25 November 2008 when it became aware of a significant variation to its financial results compared to the previous corresponding period. Saferoads failed to notify the ASX of these matters immediately. The significant variation to Saferoads' financial results was only disclosed to the market when Saferoads announced its Half Yearly results to the ASX on 29 January 2009.

As a result of these concerns, Saferoads has taken steps to improve compliance with its future disclosure obligations including:

- reviewing and updating its existing policies and procedures for dealing with its continuous disclosure obligations;
- providing Saferoads' continuous disclosure policy, ASX Listing Rule 3.1 and ASX Guidance Note 8 to all directors and the Company's two senior general managers in order to re-familiarise themselves with Saferoads' policy and procedures;
- ensuring that continuous disclosure is considered as a standing agenda item at board meetings;
- ensuring that prompt legal advice is obtained from suitably qualified and appropriately instructed legal advisors where necessary to assist in deciding whether or not disclosure is required;
- ensuring that all directors and senior managers undertake regular training in relation to their continuous disclosure obligations and Saferoads conducts regular workshops with its advisers to educate other relevant employees.

Security Code: **SRH**

A handwritten signature in black ink, appearing to read "Bill Cruickshank".

Bill Cruickshank
Company Secretary

17 August 2009

SAFEROADS HOLDINGS LIMITED

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