Market update

2 August 2010

The Board of Directors of Saferoads Holdings Limited (SRH) advises that although the auditors have not yet signed off on the financial accounts for 2009-10, preliminary results indicate that revenue for the year will be approximately $49m and Net Profit After Tax (NPAT) will be approximately $2.03m. This compares with a projected full year revenue of approximately $52m and NPAT of approximately $2.8m as advised to the market in April 2010, and compares with revenue of $57m and NPAT of $1.4m for the corresponding 2008-09 full year period.

The shortfall in NPAT compared with April's forecast was brought about by unusually low sales in the last quarter of 2009-10, a write down on slow moving and obsolete stock and a customer dispute settlement.

The Company expects to be in a position to release the full year audited results in the last week of August 2010.

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