



22 November 2012

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

RESIGNATION OF DIRECTOR

DUNCAN SMITH

It is with great disappointment that the Directors of Saferoads Holdings Limited (ASX:SRH) (the "Company") farewells Mr Duncan Smith who is preparing for retirement. Mr Smith resigned as a Director at the Company's Annual General Meeting ("AGM") in Melbourne yesterday.

Mr Smith was a trusted advisor to the Company in its formative years and has been an integral part of the Saferoads' Board since its public listing in 2005. His deep knowledge of the company and financial expertise has been highly valued by the Directors and management of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

DAVID ASHMORE (FCA GAICD F.FIN)

The Company is pleased to advise the appointment of Mr David Ashmore, effective from 22 November 2012. Mr Ashmore is a Fellow of the Institute of Chartered Accountants in Australia, a Member of the Australian Institute of Company Directors and a Fellow of the Financial Services Institute of Australia.

With Mr Ashmore's appointment, the Board will now consist of two independent non-executive directors, a non-executive director and executive director (CEO). Mr Ashmore will be the Chairman of the Company's Audit & Risk Committee, replacing Mr Duncan Smith who resigned from the Board at the Company's AGM yesterday.

Mr Ashmore is a career Chartered Accountant with 40 years of professional public practice experience focused on audit, finance, due diligence, risk and governance advisory. David has worked with many dynamic private and public companies where his experience has assisted them with understanding their underlying financial position, their financial management issues and business growth challenges. Those challenges have typically included the development of sustainable executive management structures and financial assessment and reporting systems to clearly track underlying financial performance. David also has significant experience with the identification and management of financial and business risks and the development of structured business decision making protocols.

A handwritten signature in black ink, appearing to read "Fleur Guenther".

Fleur Guenther
Company Secretary

SAFEROADS HOLDINGS LIMITED

ABN 81 116 668 538

www.saferoads.com.au

Saferoads specializes in providing road safety solutions.

Headquartered in Drouin, Victoria, and with offices across Australia and New Zealand, the company services State Government Departments, local councils and road construction companies with a broad range of products and services designed to direct, protect, inform and illuminate all road users.