



6 February 2023

ASX ANNOUNCEMENT

Market Update

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following announcement:

As previously announced to the market, an incident occurred on 26 November, 2021, at our Victorian Road Safety Rental premises, which resulted in the death of a third-party transport driver.

On 3 February, 2023, WorkSafe released a media statement reporting that a number of charges had been brought against Saferoads Pty Ltd in relation to that fatal incident. This has prompted media coverage regarding the incident and the charges on Friday evening and over the weekend.

Saferoads are yet to receive any correspondence from WorkSafe regarding the charges. Our legal representatives have since contacted WorkSafe and were advised that the documentation informing the company of the charges has been mailed. Once this is received the Board will be in the position to provide further information to the market.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.