



21st December 2023

Non-renounceable Entitlement Issue -Notice to Shareholders

Dear Shareholder

Saferoads Holdings Limited (**ASX: SRH**) are pleased to notify shareholders of a non-renounceable entitlement issue to eligible shareholders, on the basis of one (1) new fully paid shares for every six (6) existing shares held, at an issue price of \$0.07 per share to raise up to \$437,054 together with a Shortfall Facility for existing shareholders to take up entitlements not taken up by other shareholders. Should all entitlements be taken up, 43,705,413 shares will be on issue.

The Entitlement Issue will be available to registered shareholders as at 7.00pm (AEDT) on Thursday 28th December, 2023. Shares issued pursuant to the Entitlement Issue will rank equally with all shares on issue.

The Entitlement Issue will open on Wednesday 3 January 2024 (**Opening Date**) and eligible shareholders will be able to access the Entitlement Issue Document and personalised Entitlement and Acceptance form via the share registry investor portal: <https://investor.automic.com.au/#/home>

In accordance with the ASX Listing Rules, Saferoads considered the number of shareholders with registered addresses outside of Australia and New Zealand, together with the size of their shareholding. Taking this into consideration, as well as the costs associated with complying with the regulatory authorities outside of Australia and New Zealand, the Company believes that it is unreasonable to extend the Entitlement Issue to shareholders outside of Australia and New Zealand.

The purpose of this Entitlement Issue is to provide working capital.

The updated proposed timeline for the Entitlement Issue is set out below:

Announcement of Entitlement Issue and ASX Appendix 3B, section 708AA(2)(f) notice with ASX and Offer Document lodged with ASX	Wednesday 20 December 2023
Notice sent to Eligible Shareholders	Thursday 21 December 2023
Shares quoted on an "ex-Entitlement" basis**	Wednesday 27 December 2023



Record date for determining entitlements of Eligible Shareholders under the Entitlement Issue	Thursday 28 December 2023
Entitlement Issue Document and Entitlement and Acceptance Forms dispatched to Shareholders	Wednesday 3 January 2024
Opening date	Wednesday 3 January 2024
Closing date for acceptances under the Entitlement Issue	Thursday 25 January 2024
Expected commencement of trading on a deferred settlement basis of New Shares on ASX	Monday 29 January 2024
ASX notified of under subscriptions	Friday 2 February 2024
New shares are issued, Shareholder holding statements dispatched and deferred settlement trading ends	Friday 2 February 2024
Normal trading of new shares commences	Monday 5 February 2024

The timetable is indicative only and may be subject to change.



Saferoads encourages all shareholders to carefully assess the accompanying Offer Document and to consider fully supporting the offer by taking up all of your entitlements.

Yours sincerely,

David Ashmore
Saferoads Chairman

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.