

ASX ANNOUNCEMENT

CODE: SRJ



For immediate release: 6 October 2020

SRJ Technologies appoints ZAMIL Operations & Maintenance as agent for Saudi Arabia

- Agreement positions SRJ in the lucrative Saudi Arabia oil and gas pipeline market
- Significant new market for SRJ

SRJ Technologies (ASX:SRJ; “SRJ” or “the Company”) is pleased to announce it has appointed Zamil Operations and Maintenance Co Ltd (“ZOMCO”) as its agent for the lucrative oil and gas and pipeline market in the Kingdom of Saudi Arabia.

The initial three-year agency agreement sees ZOMCO appointed as SRJ’s exclusive agent for the Saudi Arabian market. ZOMCO will promote SRJ’s technology to clients in the residential, construction, Government, and oil and gas markets as well as selling SRJ solutions at agreed commercial rates, position SRJ for tendering opportunities in country, and assist SRJ in obtaining all import clearances for components that cannot be manufactured in country.

Founded in 1977 by the Zamil Group, ZOMCO is one of Saudi Arabia’s leading providers of operations and maintenance services in the Kingdom with expertise ranging from operation and maintenance of onshore and off-shore oil and gas production and processing facilities, chemical and petrochemical plants, engineering services, and utilities including gas metering stations, power stations, waste water, potable water, sea water cooling systems and sewage treatment plants.

SRJ Chief Executive Officer Alexander Wood, said the agency agreement was part of SRJ’s short-term goals to expand into new territories.

“This agency agreement with ZOMCO leapfrogs us into one of the world’s largest oil and gas, and pipeline networks, with a strong and well-regarded local partner,” Mr Wood said.

“ZOMCO’s appointment by Saudi Aramco as manager of its pipeline maintenance works shows the calibre of partner that we have teamed up with, and the ZOMCO team will provide us with key insights into winning new contracts in the Middle East.”

SRJ Managing Director for Europe, Middle East and Africa Roger Smith said ZOMCO was a well-established business operating in precisely the market sectors where SRJ anticipated high demand for its products and services.

“ZOMCO will manufacture SRJ products in country and has the inhouse expertise to install and maintain those products in the field,” Mr Smith said.

“This is fully aligned with the SRJ business model and gives us a launchpad into a strategically important market.”

ZOMCO Executive Vice President Gavin Ames said ‘ we are very happy to have agreed this venture with SRJ and are looking forward to developing a successful and sustainable business to meet the demands of the local oil and gas market by providing a leading technology solution combined with local manufacture and product support.’

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D’Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000
ARBN: 642 229 856 - a limited liability company incorporated in Jersey

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31

ASX ANNOUNCEMENT

CODE: SRJ



The agreement contains other normal commercial terms.

- Ends -

Investor Inquiries

Alexander Wood
CEO, SRJ Technologies
info@srj-technologies.com

Media Inquiries

Simon Shepherdson
Spoke Corporate
simon@spokecorporate.com

This announcement has been authorised for release by the Board.

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation-flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

ABOUT ZOMCO

Zamil O&M was founded in 1977 by Al Zamil family of Saudi Arabia. It was registered as a limited liability company with the Ministry of Commerce, Dammam under Commercial Registration No. 2051003290.

It is a Saudi company owned by Zamil Group (95%) and Eastern Industrial Investment Company (5%).

Expertise range from operation and maintenance of inland and offshore oil drilling facilities, chemical and petrochemical plants, hospitals, universities, residential camps, airports, airbases, engineering services, utilities (including gas metering stations, power stations, waste water, potable water, sea water cooling system, sewage treatment plant) - to renovations of structures in wood, concrete and steel - to plantation of gardens, landscapes and lawns - to runway, roads, fence and barrier repairs - to electrical, mechanical, hydraulic equipment overhauls and repairs - to cleaning and janitorial services - to catering and housing operations – to equipment rental and manpower supply.

<http://www.zamil-om.com/>

Head Office

Ph: +44 (0) 1534 626 818
Le Quai House, Le Quai D'Auvergne,
St Helier, Jersey JE2 3TN

Australia

Ph: +61 8 9482 0500
Level 4, 225 St Georges Tce, Perth
Western Australia 6000
ARBN: 642 229 856 - a limited liability company incorporated in Jersey

UK

Ph: +44 (0) 2382 549 818
U2, Waterside House, Port Hamble
Satchell Lane, Hamble, Southampton SO31