

June 2003 Monthly Cash Flow Report

Name of entity

FAST SCOUT LIMITED

ACN or ARBN

088 488 724

Month Ended ("Current Month")

30 June 2003**Consolidated statement of cash flows**

	Current Month June 2003 \$' 000	Year to Date 12 months \$' 000
Cash flows related to operating activities		
1.1 Receipts from customers	-	52
1.2 Payments for		
(a) staff costs	(28)	(262)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(59)	(375)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	116
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
(a) classification works	-	(272)
Net operating cash flows	(79)	(741)

	Current Month June 2003 \$' 000	Year to Date 12 months \$' 000
1.8 Net operating cash flows (carried forward)	(79)	(741)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(145)	(203)
(c) intellectual property	-	-
(d) physical non-current assets	-	(6)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(145)	(209)
1.14 Total operating and investing cash flows	(224)	(950)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
(a) Net proceeds from sale of unmarketable parcels	-	63
(b) Payments to former unmarketable parcels' shareholders	-	(58)
(c) Payments in relation to share buy back	-	(65)
Net financing cash flows	-	(60)
Net increase (decrease) in cash held	(224)	(1,010)
1.21 Cash at beginning of month/year to date	1,921	2,707
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of month	1,697	1,697

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the
related entities

		Current Month June 2003 \$' 000
1.24	Aggregate amount of payments to the parties included in item 1.2	21
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

- (1) \$20,519 - Directors' salaries, fees and superannuation;
- (2) \$12,069 - for software development, project management and IT consulting services rendered by Altera Capital Ltd (formerly Bigshop.com.au Ltd) between April and May 2003, of which \$8,032 was paid on behalf of Virtual Web Pty Ltd, a wholly-owned subsidiary of Fast Scout Ltd.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$' 000	Amount used \$' 000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current Month \$' 000	Previous Month \$' 000
4.1 Cash on hand and at bank	203	128
4.2 Deposits at call	1,494	1,793
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of month (item 1.23)	1,697	1,921

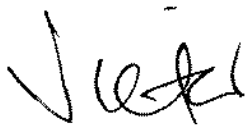
Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement **does** /~~does not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here:



Date: 10 July 2003

Print name:

Victor Ho
Company Secretary