

Form **605**
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme RIVKIN FINANCIAL SERVICES LIMITED (RFS)
ACN/ARSN 58 061 278 045

1. Details of substantial holder

Name	ACN / ABN
SOFCOM LIMITED	(SOF) ABN 88 087 482 602
FAST SCOUT LIMITED	(FSL) ABN 94 088 488 724
ALTERA CAPITAL LIMITED	(AEA) ABN 55 082 541 437
DATA BASE SYSTEMS LIMITED	(DBS) Incorporated in Malaysia
AMBREEN CHAUDHRI	(AMBREEN)

The holder ceased to be a substantial holder on: 16 December 2004
The previous notice was given to the company on: 22 October 2004
The previous notice was dated: 22 October 2004

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
3-Nov-04	The parties named in (1) above	Acquisition of shares on ASX by CXL	\$47,094.00	200,000	200,000
4-Nov-04		Acquisition of shares on ASX by CXL	\$11,133.33	48,261	48,261
15-Nov-04		Acquisition of shares on ASX by CXL	\$96,176.97	426,600	426,600
16-Nov-04		Acquisition of shares on ASX by CXL	\$16,548.03	73,400	73,400
19-Nov-04		Acquisition of shares on ASX by CXL	\$79,538.76	324,000	324,000
30-Nov-04		Disposal of shares on ASX by AEA	\$4,400.86	18,500	18,500
30-Nov-04		Disposal of shares on ASX by SOF	\$19,982.27	84,000	84,000
30-Nov-04		Disposal of shares on ASX by FSL	\$5,352.39	22,500	22,500
1-Dec-04		Disposal of shares on ASX by SOF	\$34,046.91	142,128	142,128
1-Dec-04		Disposal of shares on ASX by AEA	\$7,498.42	31,302	31,302
1-Dec-04		Disposal of shares on ASX by FSL	\$9,119.71	38,070	38,070
2-Dec-04		Disposal of shares on ASX by AEA	\$361.52	1,480	1,480
2-Dec-04		Disposal of shares on ASX by SOF	\$1,641.47	6,720	6,720
2-Dec-04		Disposal of shares on ASX by FSL	\$439.68	1,800	1,800
16-Dec-04	The parties named in (1) above	Cessation of agreement to act co-operatively in relation to RFS shares held by CXL (see Annexure "A")	Nil	14,993,048	14,993,048

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	ACN/ARSN (if applicable)	Nature of association
SOF, AEA and FSL and and CXL	Refer elsewhere in this notice	Cessation of agreement to act co-operatively in relation to RFS shares held by CXL

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SOF	Level 19, The Como Centre, 644 Chapel Street, South Yarra, Victoria 3141
FSL	Level 14, The Forrest Centre, 221 St Georges Terrace, Perth, Western Australia 6000
AEA	Level 14, The Forrest Centre, 221 St Georges Terrace, Perth, Western Australia 6000
Central Exchange Limited ABN 77 000 742 843 (CXL)	Level 14, The Forrest Centre, 221 St Georges Terrace, Perth, Western Australia 6000
DBS	Lot H Level 7 Wisma Oceanic Jalan Okk, Awang Besar 87007, Federal Territory of Labuan, East Malaysia, Malaysia
AMBREEN	175A Sarwar Road, Rawalpindi PAKISTAN

Signature

sign here _____ date 16 December 2004
print name Victor Ho capacity Company Secretary of FSL

sign here _____ date 16 December 2004
print name Victor Ho capacity Company Secretary of SOF

sign here _____ date 16 December 2004
print name Victor Ho capacity Company Secretary of AEA

sign here _____ date 16 December 2004
print name Azhar Chaudhri capacity Director of DBS

sign here _____ date 16 December 2004
print name Ambreen Chaudhri capacity Personally

VICTOR HO:

AZHAR CHAUDHRI:

AMBREEN CHAUDHRI:



16 December 2004

The Directors
Sofcom Limited
Level 19, The Como Centre
644 Chapel Street
South Yarra VIC 3141
(SOF)

The Directors
Fast Scout Limited
Level 14, The Forrest Centre
221 St Georges Terrace
Perth WA 6000
(FSL)

The Directors
Altera Capital Limited
Level 14, The Forrest Centre
221 St Georges Terrace
Perth WA 6000
(AEA)

Dear Directors,

CESSATION OF AGREEMENT TO ACT CO-OPERATIVELY WITH REGARD TO SHAREHOLDINGS IN RIVKIN FINANCIAL SERVICES LIMITED (RFS)

I refer to each of your confirmation of CXL's proposal to act co-operatively in relation to each company's shareholdings in RFS dated 6 September 2004.

As a listed investment company CXL's strategic objectives have been reached with respect to its investment in RFS.

In particular, we note that:

- (1) on 29 November 2004, at the General Meeting of RFS called by CXL under section 249F Corporations Act, the Board of RFS was replaced by nominees of SOF, AEA and FSL, namely, Messrs Farooq Khan, Christopher Ryan and Simon Cato;
- (2) later on 29 November 2004, CXL's Chairman, Mr William Johnson was appointed to the RFS Board as a nominee of CXL;
- (3) on 10 December 2004, RFS announced the appointment of FSP Equities Management Limited as manager of RFS' investment funds;
- (4) by letter to RFS shareholders dated 13 December 2004, the RFS Board advised that it had commenced a strategic review of the Avcol Stockbroking business operations with a view to identifying the options for this business.

CXL believes that it should now be free to deal with its shareholding in RFS as it sees fit and without reference to any other party.

www.centralexchange.com.au

CENTRAL EXCHANGE LIMITED

A.B.N. 77 000 742 843



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Accordingly, CXL hereby advises that it will no longer act co-operatively with your companies with regard to its shareholding in RFS.

Yours Sincerely,

William Johnson
Chairman