

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

21 December 2005

FAST SCOUT LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Fast Scout Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the outcome of resolutions to be considered by shareholders at the Annual General Meeting to be held on Thursday 22 December 2005. If shareholders approve the proposed change of activities, the securities of the Company will remain suspended until the Company has complied with Chapters 1 and 2 of the Listing Rules.

Security Code: FSL
FSLDA

Christine Panetta
Senior Adviser, Issuers



21 December 2005

Australian Stock Exchange Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Mr Vickrem Naicker
Companies Advisor
By Email: Vickrem.Naicker@asx.com.au

Dear Mr Naicker,

REQUEST FOR SUSPENSION

We hereby request a suspension from quotation of the Company's listed securities pending the results of the Company's Annual General Meeting to be held on 22 December 2005 (AGM) at which shareholder approval is being sought, inter alia, for the Company to make a significant change to the nature and scale of its activities by becoming a mineral exploration and development company.

The following information is provided in relation to this suspension request pursuant to Listing Rule 17.2:

1. Reasons for the suspension	ASX has advised that the Company's securities will be suspended from quotation on the ASX on the eve of the AGM to consider a change to the nature and scale of the Company's activities.
2. Length of suspension	If shareholders approve the proposed change of activities at the AGM, the Company will be required to re-comply with the admission and quotation requirements of the ASX outlined in Chapters 1 and 2 of the ASX Listing Rules for its securities to be re-quoted on ASX. If shareholders reject the proposed change of activities, the Company will not undergo a change of business activity and will continue its existing operations in the Internet technologies sector and request ASX to reinstate its securities to quotation on the ASX.
3. Events expected to happen to end the suspension	Refer to (2) above.
4. Reasons why suspension should not be granted	The Company is unaware of any reasons why a suspension should not be granted
5. Any other information necessary to inform the market about the suspension	The Company does not have any other information (not previously released to the market) necessary to inform the market about the suspension, pending the results of the AGM.

Yours Faithfully,

Victor Ho
Company Secretary

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FAST SCOUT LIMITED

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