

Monday, 24 April 2006

MARKET ANNOUNCEMENT

Correction to Northern Territory Meeting Announcement

We enclose a market announcement to correct an announcement titled "Northern Territory Meeting" lodged with ASX earlier today.

The earlier announcement omitted several paragraphs due to a word processing conversion error.

For further information:

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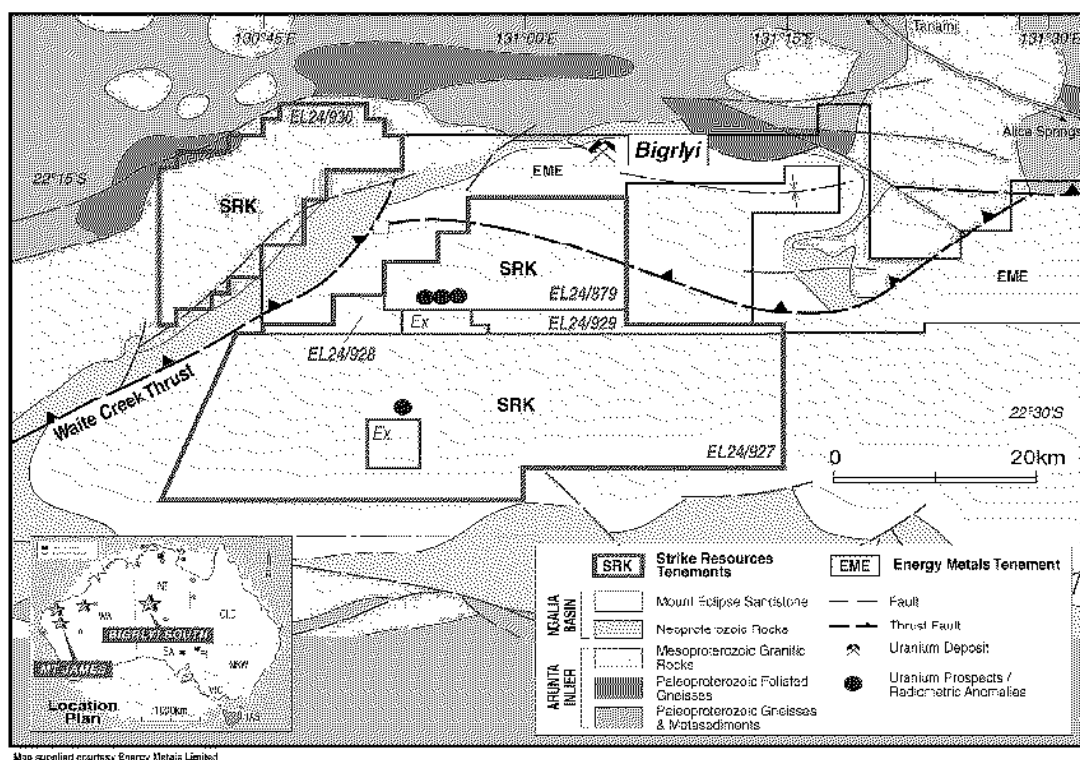
Corrected: Northern Territory Meeting

This corrects a market announcement lodged earlier today with the same title.

Based upon the proximity of key Strike tenements to uranium tenements held by Energy Metals Limited (EME) in the Ngalia basin (as shown in the map below) the Central Land Council of the Northern Territory invited EME and the Company to give presentations to the Warlpiri Aboriginal Community at Yuendumu on 19 April 2006 on land access matters and to advance the grant of various tenements for both companies adjacent to the Bigrlyi uranium deposit in the Ngalia Basin of the Northern Territory.

As previously announced, Strike's key Ngalia Basin tenements are adjacent and contiguous to the EME tenements in the area. In particular Strike's key Northern Territory uranium tenement (ELA 24879) lies approximately 5km south of EME's Bigrlyi uranium deposit which has a stated resource of 808,000 tonnes of U₃O₈ @ 3.4 kg/tonne.

Strike's Exploration Licence Applications 24927, 24928, 24929 and 24879 also completely surround a number of EME's stated strategic uranium tenements in the Ngalia Basin (refer map below).



STRIKE RESOURCES LIMITED BIGRLYI SOUTH URANIUM PROJECT



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Both Strike and Energy Metals made presentations to the community. Strike outlined its proposed activities on its tenements and their relevance and effect on traditional native title holders.

Strike is pleased with the levels of discussions to date and believes that any objections and or access issues to its tenements will be satisfactorily resolved with the native title holders. Strike notes that the objection period for its key tenement expires in June 2006 and that if no objection is lodged, that the tenement is likely to be granted shortly thereafter.

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The information in this market announcement that relates to exploration results has been compiled by Mr Hem Shanker Madan who is a Member of The Australian Institute of Mining and Metallurgy. Mr Madan is the Managing Director of the Company. Mr Madan has in excess of 5 years experience which is relevant to the style of mineralisation under consideration and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code)." Mr Madan consents to the inclusion in this market announcement of the matters based on his information in the form and context in which it appears.