

Friday, 27 October 2006

MARKET ANNOUNCEMENT

Appointment of Director

The Company is pleased to announce the appointment of Professor Malcolm R. Richmond to the Board as Non-Executive Director.

Professor Richmond has 30 years experience with the Rio Tinto and CRA Groups in a number of positions including: Vice President, Strategy and Acquisitions, Managing Director, Research and Technology, Managing Director Development (Hamersley Iron Pty Limited) and Director of Hismelt Corporation Pty Limited. He was formerly Deputy Chairman of the Australian Mineral Industries Research Association and Vice President of the WA Chamber of Minerals and Energy. Professor Richmond also served as a Member on the Boards of a number of public and governmental bodies and other public listed companies.

Chairman Dr John Stephenson, welcomes Professor Richmond to the Board at this important early stage of the Company's development of its mineral projects and in particular, the Apurimac and Cuzco Iron-Ore Projects in Peru.

"Malcolm's background and experience at Rio Tinto, particularly the development of large scale iron-ore projects and associated rail and port infrastructure as well as marketing to Asia will be invaluable to Strike's development and marketing of its iron-ore projects in Peru", Dr John Stephenson.

Professor Richmond is a qualified metallurgist and economist with extensive senior executive and board experience in the resource and technology industries both in Australia and internationally. His special interests include corporate strategy and the development of markets for internationally traded minerals and metals - particularly in Asia.

Current Roles:

- Visiting Professor, Graduate School of Management and School of Engineering, University of Western Australia
- Non-Executive Director of public listed companies:
 - (1) Magnesium International Limited (MGK)
 - (2) Structural Monitoring Systems Plc (SMN)
 - (3) Safe Effect Technologies Limited (SAF)

Associations:

- Fellow of the Australian Academy of Technological Sciences & Engineering
- Fellow of Australian Institute of Mining and Metallurgy
- Member of Strategic Planning Institute (US)

For further information:

John Stephenson
Chairman

E | jstephenson@strikeresources.com.au

Shanker Madan
Managing Director
T | (08) 9214 9700

E | smadan@strikeresources.com.au



www.strikeresources.com.au

STRIKE RESOURCES LIMITED

A.B.N. 94 088 488 724

ASX Code: SRK

Level 14, 221 St Georges Terrace, Perth WA 6000
T | (08) 9214 9700

F | (08) 9322 1515

E | info@strikeresources.com.au