

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	STRIKE RESOURCES LIMITED
ABN	94 088 488 724

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN FRANCIS STEPHENSON
Date of last notice	6 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct / Indirect	Direct	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Securities registered in the name of John Francis Stephenson & Susan Margaret Franklin <Stephenson Franklin FMY A/C>	Not Applicable	Not Applicable
Class	Ordinary fully paid shares	Unlisted Directors' Options (with exercise price of \$0.96 and expiring on 21 July 2011) ¹	Unlisted Directors' Options (with exercise price of \$2.81 and expiring on 7 March 2012) ²
Date of change	6 March 2007	-	7 March 2007
No. of securities held prior to change	198,000	800,000	-
Number acquired	2,000	-	350,000
Number disposed	-	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,120.00	-	Nil
No. of securities held after change	200,000	800,000	350,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition on-market	-	Issue of unlisted directors' options pursuant to shareholder approval on 6 March 2007

- 1 Refer full option terms contained in Notice of General Meeting and Explanatory Statement dated 31 May 2006
- 2 Refer full option terms contained in Notice of General Meeting and Explanatory Statement dated 24 January 2007

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Signature of Director: *-----
John Stephenson

Date: 9 March 2007