

MALLESONS STEPHEN JAQUES

Mr Victor P. H. Ho
Company Secretary
Strike Resources Limited
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221 St George's Terrace
PERTH WA 6000
Fax (08) 9322 1515

22 July 2008

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Fax 1300 135 638

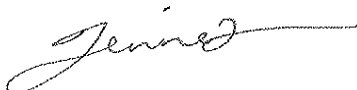
Dear Sir/Madam

Notice of initial substantial holder - Strike Resources Limited

We act for GLG Partners LP.

Please find attached an ASIC Form 603 issued by GLG Partners LP under Part 6C.1 of the Corporations Act 2001 (Cwlth) in relation to shares in Strike Resources Limited (ACN 088 488 724).

Yours sincerely



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Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Strike Resources LimitedACN/ARSN 088 488 724**1. Details of substantial holder (1)**Name GLG Partners LPACN/ARSN (if applicable) Asset Manager established in England, UKThe holder became a substantial holder on 17 / 7 / 2008**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	5,278,492	5,278,492	5.15

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
GLG Partners LP	Has sole discretion in exercising voting rights attached to all of the below shares as investment manager	5,278,492
CASAM GLG European Long-Short Fund Limited	Shareholder	30,344
CASAM GLG European Equity Market Neutral Fund Limited	Shareholder	245,244
GLG European Long-Short Fund	Shareholder	2,839,062
GLG Global Mining Fund	Shareholder	1,931,926
MAC Pilsudski 20A Ltd	Shareholder	231,916

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
GLG Partners LP	All of the below registered holders	All of the below holders	5,278,492
CASAM GLG European Long-Short Fund Limited	CASAM GLG European Long-Short Fund Limited	CASAM GLG European Long-Short Fund Limited	30,344
CASAM GLG European Equity Market Neutral Fund Limited	CASAM GLG European Equity Market Neutral Fund Limited	CASAM GLG European Equity Market Neutral Fund Limited	245,244
GLG European Long-Short Fund	GLG European Long-Short Fund	GLG European Long-Short Fund	2,839,062
GLG Global Mining Fund	GLG Global Mining Fund	GLG Global Mining Fund	1,931,926
MAC Pilsudski 20A Ltd	MAC Pilsudski 20A Ltd	MAC Pilsudski 20A Ltd	231,916

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
See attached Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
CASAM GLG European Long-Short Fund Limited	Investment fund managed by GLG Partners LP
CASAM GLG European Equity Market Neutral Fund Limited	Investment fund managed by GLG Partners LP
GLG European Long-Short Fund	Investment fund managed by GLG Partners LP
GLG Global Mining Fund	Investment fund managed by GLG Partners LP
MAC Pilsudski 20A Ltd	Investment fund managed by GLG Partners LP

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GLG Partners LP	One Curzon Street, London W1J 5HB
CASAM GLG European Long-Short Fund Limited	One Curzon Street, London W1J 5HB
CASAM GLG European Equity Market Neutral Fund Limited	One Curzon Street, London W1J 5HB
GLG European Long-Short Fund	One Curzon Street, London W1J 5HB
GLG Global Mining Fund	One Curzon Street, London W1J 5HB
MAC Pilsudski 20A Ltd	One Curzon Street, London W1J 5HB

Signature

ROSS MACLEAN
COMPLIANCE OFFICER

print name

capacity

sign here

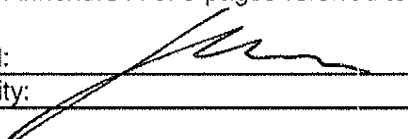
date 21 / 7 / 2008

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 3 pages referred to in Form 603 Notice of initial substantial holder.

Signed: Print name: **ROSS MACLEAN**Dated: **21/7/2008**

Capacity: _____

COMPLIANCE OFFICER**Strike Resources Limited (ACN 088 488 724)**

Holder of relevant interest	Date of Acquisition	Qty	Total	Cost per share	Currency	Gross Consideration
CASAM EURO MKT NEUT	03/06/2008 07:48	18,143.00	18,143.00	2.2219	AUD	-40,311.93
MAC PILSUDSKI 20A	03/06/2008 07:48	15,869.00	34,012.00	2.2219	AUD	-35,259.33
CASAM ELS	03/06/2008 07:48	2,160.00	36,172.00	2.2219	AUD	-4,799.30
EURO LONG/SHORT	03/06/2008 07:48	251,833.00	288,005.00	2.2219	AUD	-559,547.74
CASAM EURO MKT NEUT	04/06/2008 08:19	16,828.00	304,833.00	2.2226	AUD	-37,401.91
MAC PILSUDSKI 20A	04/06/2008 08:19	14,717.00	319,550.00	2.2226	AUD	-32,710.00
EURO LONG/SHORT	04/06/2008 08:19	233,551.00	553,101.00	2.2226	AUD	-519,090.45
CASAM ELS	04/06/2008 08:19	2,003.00	555,104.00	2.2226	AUD	-4,451.87
CASAM EURO MKT NEUT	05/06/2008 07:49	15,052.00	570,156.00	2.2173	AUD	-33,374.80
MAC PILSUDSKI 20A	05/06/2008 07:49	13,164.00	583,320.00	2.2173	AUD	-29,188.54
CASAM ELS	05/06/2008 07:49	1,792.00	585,112.00	2.2173	AUD	-3,973.40
EURO LONG/SHORT	05/06/2008 07:49	208,909.00	794,021.00	2.2173	AUD	-463,213.93
MAC PILSUDSKI 20A	10/06/2008 08:22	11,396.00	805,417.00	2.0075	AUD	-22,877.47
CASAM EURO MKT NEUT	10/06/2008 08:22	12,202.00	817,619.00	2.0075	AUD	-24,495.52
CASAM ELS	10/06/2008 08:22	1,505.00	819,124.00	2.0075	AUD	-3,021.29
GLG GLOBAL MINING	10/06/2008 08:22	133,030.00	952,154.00	2.0075	AUD	-267,057.73
EURO LONG/SHORT	10/06/2008 08:22	133,030.00	1,085,184.00	2.0075	AUD	-267,057.73
GLG GLOBAL MINING	11/06/2008 08:10	182,760.00	1,267,944.00	1.9619	AUD	-358,556.84
CASAM EURO MKT NEUT	11/06/2008 08:10	16,760.00	1,284,704.00	1.9619	AUD	-32,881.44
MAC PILSUDSKI 20A	11/06/2008 08:10	15,640.00	1,300,344.00	1.9619	AUD	-30,684.12
CASAM ELS	11/06/2008 08:10	2,080.00	1,302,424.00	1.9619	AUD	-4,080.75
EURO LONG/SHORT	11/06/2008 08:10	182,760.00	1,485,184.00	1.9619	AUD	-358,556.84
MAC PILSUDSKI 20A	12/06/2008 07:40	1,797.00	1,486,981.00	1.958	AUD	-3,518.53
CASAM EURO MKT NEUT	12/06/2008 07:40	1,926.00	1,488,907.00	1.958	AUD	-3,771.11
GLG GLOBAL MINING	12/06/2008 07:40	20,997.00	1,509,904.00	1.958	AUD	-41,112.13
CASAM ELS	12/06/2008 07:40	239	1,510,143.00	1.958	AUD	-467.96
EURO LONG/SHORT	12/06/2008 07:40	20,998.00	1,531,141.00	1.958	AUD	-41,114.08
GLG GLOBAL MINING	13/06/2008 10:53	41,093.00	1,572,234.00	1.9906	AUD	-81,799.73
EURO LONG/SHORT	13/06/2008 10:53	41,094.00	1,613,328.00	1.9906	AUD	-81,801.72
CASAM ELS	13/06/2008 10:53	468	1,613,796.00	1.9906	AUD	-931.6
MAC PILSUDSKI 20A	13/06/2008 10:53	3,517.00	1,617,313.00	1.9906	AUD	-7,000.94
CASAM EURO MKT NEUT	13/06/2008 10:53	3,769.00	1,621,082.00	1.9906	AUD	-7,502.57
GLG GLOBAL MINING	16/06/2008 08:12	91,380.00	1,712,462.00	1.9809	AUD	-181,014.64
CASAM EURO MKT NEUT	16/06/2008 08:12	8,380.00	1,720,842.00	1.9809	AUD	-16,599.94
CASAM ELS	16/06/2008 08:12	1,040.00	1,721,882.00	1.9809	AUD	-2,060.14
MAC PILSUDSKI 20A	16/06/2008 08:12	7,820.00	1,729,702.00	1.9809	AUD	-15,490.64
EURO LONG/SHORT	16/06/2008 08:12	91,380.00	1,821,082.00	1.9809	AUD	-181,014.64
CASAM EURO MKT NEUT	17/06/2008 08:07	5,528.00	1,826,610.00	1.9177	AUD	-10,601.05
GLG GLOBAL MINING	17/06/2008 08:07	60,276.00	1,886,886.00	1.9177	AUD	-115,591.29
MAC PILSUDSKI 20A	17/06/2008 08:07	5,158.00	1,892,044.00	1.9177	AUD	-9,891.50
EURO LONG/SHORT	17/06/2008 08:07	60,276.00	1,952,320.00	1.9177	AUD	-115,591.29
CASAM ELS	17/06/2008 08:07	686	1,953,006.00	1.9177	AUD	-1,315.54
CASAM EURO MKT NEUT	18/06/2008 07:42	4,190.00	1,957,196.00	1.8736	AUD	-7,850.38
GLG GLOBAL MINING	18/06/2008 07:42	45,690.00	2,002,886.00	1.8736	AUD	-85,604.78
MAC PILSUDSKI 20A	18/06/2008 07:42	3,910.00	2,006,796.00	1.8736	AUD	-7,325.78

Holder of relevant interest	Date of Acquisition	Qty	Total	Cost per share	Currency	Gross Consideration
CASAM ELS	18/06/2008 07:42	520	2,007,316.00	1.8736	AUD	-974.27
EURO LONG/SHORT	18/06/2008 07:42	45,690.00	2,053,006.00	1.8736	AUD	-85,604.78
CASAM ELS	19/06/2008 07:45	640	2,053,646.00	1.8188	AUD	-1,164.03
MAC PILSUDSKI 20A	19/06/2008 07:45	4,809.00	2,058,455.00	1.8188	AUD	-8,746.61
CASAM EURO MKT NEUT	19/06/2008 07:45	5,154.00	2,063,609.00	1.8188	AUD	-9,374.10
GLG GLOBAL MINING	19/06/2008 07:45	56,198.00	2,119,807.00	1.8188	AUD	-102,212.92
EURO LONG/SHORT	19/06/2008 07:45	56,199.00	2,176,006.00	1.8188	AUD	-102,214.74
GLG GLOBAL MINING	20/06/2008 11:21	91,380.00	2,267,386.00	1.7176	AUD	-156,954.29
CASAM EURO MKT NEUT	20/06/2008 11:21	8,380.00	2,275,766.00	1.7176	AUD	-14,393.49
MAC PILSUDSKI 20A	20/06/2008 11:21	7,820.00	2,283,586.00	1.7176	AUD	-13,431.63
CASAM ELS	20/06/2008 11:21	1,040.00	2,284,626.00	1.7176	AUD	-1,786.30
EURO LONG/SHORT	20/06/2008 11:21	91,380.00	2,376,006.00	1.7176	AUD	-156,954.29
EURO LONG/SHORT	23/06/2008 08:32	20,703.00	2,396,709.00	1.8137	AUD	-37,549.03
MAC PILSUDSKI 20A	23/06/2008 08:32	2,630.00	2,399,339.00	1.8137	AUD	-4,770.03
CASAM EURO MKT NEUT	23/06/2008 08:32	2,784.00	2,402,123.00	1.8137	AUD	-5,049.34
CASAM ELS	23/06/2008 08:32	343	2,402,466.00	1.8137	AUD	-622.1
EURO LONG/SHORT	23/06/2008 08:32	20,703.00	2,423,169.00	1.8137	AUD	-37,549.03
CASAM EURO MKT NEUT	24/06/2008 09:45	325	2,423,494.00	2	AUD	-650
MAC PILSUDSKI 20A	24/06/2008 09:45	309	2,423,803.00	2	AUD	-618
CASAM ELS	24/06/2008 09:45	40	2,423,843.00	2	AUD	-80
EURO LONG/SHORT	24/06/2008 09:45	2,428.00	2,426,271.00	2	AUD	-4,856.00
EURO LONG/SHORT	24/06/2008 09:45	2,428.00	2,428,699.00	2	AUD	-4,856.00
CASAM EURO MKT NEUT	26/06/2008 08:39	7,363.00	2,436,062.00	1.9992	AUD	-14,720.11
MAC PILSUDSKI 20A	26/06/2008 08:39	6,975.00	2,443,037.00	1.9992	AUD	-13,944.42
CASAM ELS	26/06/2008 08:39	912	2,443,949.00	1.9992	AUD	-1,823.27
EURO LONG/SHORT	26/06/2008 08:39	54,875.00	2,498,824.00	1.9992	AUD	-109,706.10
EURO LONG/SHORT	26/06/2008 08:39	54,875.00	2,553,699.00	1.9992	AUD	-109,706.10
CASAM EURO MKT NEUT	27/06/2008 08:01	3,798.00	2,557,497.00	1.9977	AUD	-7,587.26
MAC PILSUDSKI 20A	27/06/2008 08:01	3,597.00	2,561,094.00	1.9977	AUD	-7,185.73
CASAM ELS	27/06/2008 08:01	471	2,561,565.00	1.9977	AUD	-940.92
EURO LONG/SHORT	27/06/2008 08:01	28,301.00	2,589,866.00	1.9977	AUD	-56,536.91
EURO LONG/SHORT	27/06/2008 08:01	28,301.00	2,618,167.00	1.9977	AUD	-56,536.91
CASAM ELS	04/07/2008 07:55	2,146.00	2,620,313.00	2.1473	AUD	-4,608.11
CASAM EURO MKT NEUT	04/07/2008 07:55	16,812.00	2,637,125.00	2.1473	AUD	-36,100.41
EURO LONG/SHORT	04/07/2008 07:55	88,629.00	2,725,754.00	2.1473	AUD	-190,313.05
GLG GLOBAL MINING	04/07/2008 07:55	177,258.00	2,903,012.00	2.1473	AUD	-380,626.10
EURO LONG/SHORT	04/07/2008 07:55	88,629.00	2,991,641.00	2.1473	AUD	-190,313.05
MAC PILSUDSKI 20A	04/07/2008 07:55	16,526.00	3,008,167.00	2.1473	AUD	-35,486.28
CASAM ELS	07/07/2008 07:49	2,700.00	3,010,867.00	2.1435	AUD	-5,787.45
CASAM EURO MKT NEUT	07/07/2008 07:49	21,550.00	3,032,417.00	2.1435	AUD	-46,192.43
MAC PILSUDSKI 20A	07/07/2008 07:49	21,200.00	3,053,617.00	2.1435	AUD	-45,442.20
EURO LONG/SHORT	07/07/2008 07:49	113,650.00	3,167,267.00	2.1435	AUD	-243,608.78
GLG GLOBAL MINING	07/07/2008 07:49	227,250.00	3,394,517.00	2.1435	AUD	-487,110.38
EURO LONG/SHORT	07/07/2008 07:49	113,650.00	3,508,167.00	2.1435	AUD	-243,608.78
GLG GLOBAL MINING	08/07/2008 07:54	86,355.00	3,594,522.00	2.1695	AUD	-187,347.17
CASAM EURO MKT NEUT	08/07/2008 07:54	8,189.00	3,602,711.00	2.1695	AUD	-17,766.04
MAC PILSUDSKI 20A	08/07/2008 07:54	8,056.00	3,610,767.00	2.1695	AUD	-17,477.49
CASAM ELS	08/07/2008 07:54	1,026.00	3,611,793.00	2.1695	AUD	-2,225.91
EURO LONG/SHORT	08/07/2008 07:54	43,187.00	3,654,980.00	2.1695	AUD	-93,694.20
EURO LONG/SHORT	08/07/2008 07:54	43,187.00	3,698,167.00	2.1695	AUD	-93,694.20
GLG GLOBAL MINING	09/07/2008 07:44	204,572.00	3,902,739.00	2.1611	AUD	-442,100.55
CASAM EURO MKT NEUT	09/07/2008 07:44	19,399.00	3,922,138.00	2.1611	AUD	-41,923.18
EURO LONG/SHORT	09/07/2008 07:44	102,307.00	4,024,445.00	2.1611	AUD	-221,095.66
EURO LONG/SHORT	09/07/2008 07:44	102,307.00	4,126,752.00	2.1611	AUD	-221,095.66

Holder of relevant interest	Date of Acquisition	Qty	Total	Cost per share	Currency	Gross Consideration
CASAM ELS	09/07/2008 07:44	2,430.00	4,129,182.00	2.1611	AUD	-5,251.47
MAC PILSUDSKI 20A	09/07/2008 07:44	19,084.00	4,148,266.00	2.1611	AUD	-41,242.43
GLG GLOBAL MINING	10/07/2008 08:06	97,717.00	4,245,983.00	2.0974	AUD	-204,951.64
CASAM EURO MKT NEUT	10/07/2008 08:06	9,266.00	4,255,249.00	2.0974	AUD	-19,434.51
EURO LONG/SHORT	10/07/2008 08:06	48,870.00	4,304,119.00	2.0974	AUD	-102,499.94
CASAM ELS	10/07/2008 08:06	1,161.00	4,305,280.00	2.0974	AUD	-2,435.08
MAC PILSUDSKI 20A	10/07/2008 08:06	9,116.00	4,314,396.00	2.0974	AUD	-19,119.90
EURO LONG/SHORT	10/07/2008 08:06	48,870.00	4,363,266.00	2.0974	AUD	-102,499.94
GLG GLOBAL MINING	11/07/2008 07:43	227,250.00	4,590,516.00	2.0195	AUD	-458,931.38
CASAM EURO MKT NEUT	11/07/2008 07:43	21,550.00	4,612,066.00	2.0195	AUD	-43,520.23
MAC PILSUDSKI 20A	11/07/2008 07:43	21,200.00	4,633,266.00	2.0195	AUD	-42,813.40
CASAM ELS	11/07/2008 07:43	2,700.00	4,635,966.00	2.0195	AUD	-5,452.65
EURO LONG/SHORT	11/07/2008 07:43	113,650.00	4,749,616.00	2.0195	AUD	-229,516.18
EURO LONG/SHORT	11/07/2008 07:43	113,650.00	4,863,266.00	2.0195	AUD	-229,516.18
CASAM EURO MKT NEUT	14/07/2008 07:43	1,509.00	4,864,775.00	1.9	AUD	-2,867.10
GLG GLOBAL MINING	14/07/2008 07:43	15,908.00	4,880,683.00	1.9	AUD	-30,225.20
MAC PILSUDSKI 20A	14/07/2008 07:43	1,484.00	4,882,167.00	1.9	AUD	-2,819.60
EURO LONG/SHORT	14/07/2008 07:43	7,955.00	4,890,122.00	1.9	AUD	-15,114.50
EURO LONG/SHORT	14/07/2008 07:43	7,955.00	4,898,077.00	1.9	AUD	-15,114.50
CASAM ELS	14/07/2008 07:43	189	4,898,266.00	1.9	AUD	-359.1
EURO LONG/SHORT	16/07/2008 11:09	37,505.00	4,935,771.00	1.9	AUD	-71,259.50
CASAM ELS	16/07/2008 11:09	891	4,936,662.00	1.9	AUD	-1,692.90
MAC PILSUDSKI 20A	16/07/2008 11:09	6,996.00	4,943,658.00	1.9	AUD	-13,292.40
GLG GLOBAL MINING	16/07/2008 11:09	74,992.00	5,018,650.00	1.9	AUD	-142,484.80
CASAM EURO MKT NEUT	16/07/2008 11:09	7,111.00	5,025,761.00	1.9	AUD	-13,510.90
EURO LONG/SHORT	16/07/2008 11:09	37,505.00	5,063,266.00	1.9	AUD	-71,259.50
EURO LONG/SHORT	17/07/2008 08:08	48,921.00	5,112,187.00	1.8521	AUD	-90,606.58
CASAM ELS	17/07/2008 08:08	1,162.00	5,113,349.00	1.8521	AUD	-2,152.14
MAC PILSUDSKI 20A	17/07/2008 08:08	9,126.00	5,122,475.00	1.8521	AUD	-16,902.26
CASAM EURO MKT NEUT	17/07/2008 08:08	9,276.00	5,131,751.00	1.8521	AUD	-17,180.08
GLG GLOBAL MINING	17/07/2008 08:08	97,820.00	5,229,571.00	1.8521	AUD	-181,172.42
EURO LONG/SHORT	17/07/2008 08:08	48,921.00	5,278,492.00	1.8521	AUD	-90,606.58