

COCHRANE LISHMAN

4 March 2009

Company Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Total: 5 pages

By fax: 1300 135 638

Dear Sir/Madam

Strike Resources Limited ABN 94 088 488 724

We act for Gallagher Holdings Limited.

On behalf of Gallagher, we enclose a notice of change of interests of substantial holder (dated 2 March 2009) in respect of Gallagher's interest in Strike Resources Limited.

Yours faithfully

Cochrane Lishman

Cochrane Lishman

Contact:
Paul Vinci
Partner

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Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**To Company Name/Scheme **Strike Resources Limited ("Strike")**ACN/ARSN **ABN 94 088 488 724****1. Details of substantial holder (1)**Name **Gallagher Holdings Limited and the other entities referred to in Item 6 below
(together "Gallagher")**ACN/ARSN (if applicable) **Gallagher Holdings Limited is incorporated in Cyprus with company number
HE 133001**There was a change in the interests of the
substantial holder on**02/03/09**

The previous notice was given to the company on

13/02/09

The previous notice was dated

12/02/09**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	19,942,086	15.34%	25,825,909	19.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	Gallagher	Acquisition of shares on market	See Annexure A	5,883,823 ordinary shares	5,883,823

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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Gallagher Holdings Limited	ANZ Nominees Limited	Gallagher Holdings Limited	Pursuant to section 608(1) of the Corporations Act 2001 (Cwth).	18,068,086 ordinary shares	18,068,086
Gallagher Holdings Limited	Nefco Nominees Pty Ltd or persons from whom it has bought shares on market ("NNPL")	Gallagher Holdings Limited	Pursuant to sections 608(1) and/or 608(8) of the Corporations Act	7,757,823 ordinary shares	7,757,823
Alisher Usmanov	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Taken under section 608(3) of the Corporations Act to have a relevant interest by reason of having voting power above 20% in, and control of, Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909
Wolff Steel Ltd.	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Associate of Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909
Epion Holdings Limited	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Associate of Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909
Cortland Trading Limited	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Associate of Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909
Sam Invest Co. Limited	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Associate of Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909
JSC HK Metalloinvest	ANZ Nominees Limited and NNPL	Gallagher Holdings Limited	Associate of Gallagher Holdings Limited	25,825,909 ordinary shares	25,825,909

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gallagher Holdings Limited	205 Christodoulou Hadjipavlou Street, Loulloupis Court, 7 th Floor, 3036 Limassol, Cyprus
Allsher Usmanov	c/o Gallagher Holdings Limited, 205 Christodoulou Hadjipavlou Street, Loulloupis Court, 7 th Floor, 3036 Limassol, Cyprus
Wolff Steel Ltd.	4 Curzon Square, W1J 7FW London, UK
Epion Holdings Limited	Geneva Place, Water Front Drive, 3 rd Floor, Road Town, Tortola, British Virgin Islands
Cortland Trading Limited	15 Agio Pavlou Street, Ledra House, 1105 Agios Andreas, Nicosia, Cyprus
Sam Invest Co. Limited	17-19 Omonias Avenue, Flat/Office 101-102, 3052 Limassol, Cyprus
JSC HK Metallinvest	3 Lesnaya Street, 125337 Moscow, Russia

Signature

print name Demetrios Serghides Capacity Director/Agent

sign here  date 2 March 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

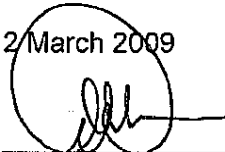
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



ANNEXURE A

This is Annexure A of 1 page (including this page) referred to in Form 604, Notice of change of interests of substantial holder, given by Gallagher.

Dated: 2 March 2009

Signed: 

Name: Demetrios Serghides
Director/Agent

Contract Date	Number	Price	Total consideration
12/02/2009	530,000	0.3217	170,501.00
19/02/2009	225,000	0.305	68,625.00
20/02/2009	43,721	0.31	13,553.51
24/02/2009	50,650	0.31	15,701.50
25/02/2009	60,860	0.31	18,866.60
26/02/2009	114,821	0.31	35,594.51
27/02/2009	9,892	0.305	3,017.06
02/03/2009	4,848,879	0.32	1,551,641.28
Total	5,883,823		\$1,877,500.46