



Market Announcement

Apurimac Drilling Timetable

Strike's Peruvian joint venture vehicle Apurimac Ferrum S.A. has completed a review of its drilling approval timetable. The review determined that Community approvals for drilling on the Opaban 1 and Opaban 3 concessions are likely to be delayed as a result of regional elections, scheduled for October. Strike has previously announced that, while timing of these drilling approvals is in the hands of the Communities, it is hopeful of receiving them in time to start drilling in 2010.

At this stage it is not possible to state the likely effect of the elections on expected drilling start dates with certainty. Strike expects to be in a position to recommence Community consultations for drilling approvals once the transition to new office holders is complete. A new drilling timetable for these concessions will be announced after those consultations have concluded.

The scheduled commencement of drilling at Colcabamba, for which Community approval has been obtained, remains October 2010.

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