



GENESIS BIOMEDICAL

5th Floor, 52 Phillip St, SYDNEY 2000
Telephone 61-2-9252 7380 Facsimile 61-2-9252 8466

TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN STOCK EXCHANGE LIMITED
FROM: SHANE HARTWIG – COMPANY SECRETARY
DATE: 12th November 2004

GENESIS BIOMEDICAL ANNOUNCES COMPLETION OF PLACEMEMENT

Genesis Biomedical Limited (“GBL” or “the Company”) is pleased to announce that it has completed the recently announced placement of 10,000,000 shares at a price of \$0.03 to raise \$300,000. The funds raised from this placement will be used for working capital purposes.

For further information please contact the Company on (02) 9252 8455.