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QUARTERLY ACTIVITIES REPORT – JUNE 2010

Western Australia – E57/420 (Unaly Hill).

As detailed in the previous quarterly report, **BRD,** following the earlier (brief) diamond drilling programme, undertook metallurgical and exploration target analysis to establish the path forward with the highly prospective magnetite/ vanadium deposit.

To help with this programme, it was determined that a more detailed aeromagnetic survey was required and in May, a high resolution airborne magnetic survey was flown with 50m line spacing at a ground clearance of ~30m. The survey area was designed to cover the most magnetic part of the Atley layered intrusive within the exploration tenement and, to include the northern reaches of E57/760 which lies to the south of E57/420; further reference to E57/760 follows in report.

The high definition resolution magnetic data was primarily acquired to help plan a drilling programme aimed at delineating an inferred vanadium/titanium-rich-magnetite resource. As reported on June 1st, the survey was completed with 1,124 line kms flown over both tenements and was then to be used for modeling the proposed drilling programme.

On May 19, **BRD** announced it had entered into an agreement in principle with Meteoric Resources NL **(MEI)**, in respect of **MEI's** tenement E57/760 to the south of Unaly Hill. The agreement set out terms under which **BRD** could earn up to an initial 60% interest in E57/760 by spending $1,000,000 on exploration over a three year period and if required, an additional 10% by the spending of a further $500,000 within a further year. The first stage of the option encompasses spending $100,000 within 6 months as a preliminary investigation prior to committing to the Joint Venture.

The magnetite-vanadium-titanium mineralization at Unaly Hill is associated with a pronounced aeromagnetic anomaly which can be traced for about 11 kms in **BRD's** exploration licence. This magnetic anomaly extends for at least 2 kms along the strike zone within the Meteoric tenement as shown on the map attached below.

BRD are hopeful that the additional extension of the strike zone from the Unaly Hill tenement, will prove to be beneficial to the overall resource opportunity for the extended project. The map also shows as an overlay in magenta, the area covered by the recent high resolution aeromagnetic survey.

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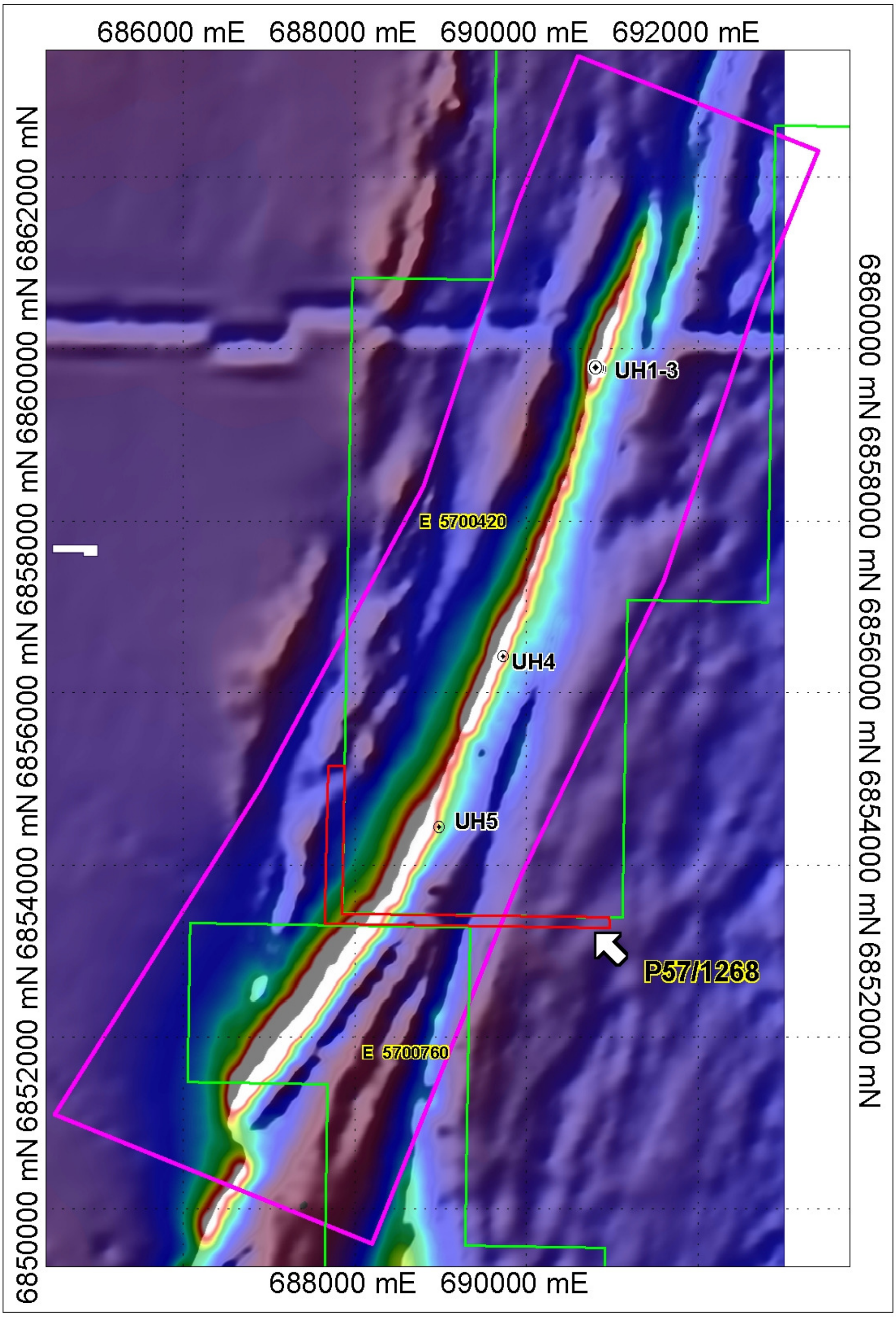

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BRD also advise that the small strip of land between E57/420 and E57/760, has been secured under a prospecting licence (P57/1268), ensuring that should the Joint Venture with Meteoric proceed, continuity of access is guaranteed.

BRD have consulted with both CSA Global and Southern Geoscience to model an RC drilling programme specifically designed to achieve areas of inferred resource within E57/420 and at the same time, exploratory holes on E57/760 for initial evaluation. At the time of printing this report,. **BRD** confirms that drilling has now commenced on site at Unaly Hill.

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Overseas – Bengkulu Coal Prospect (Indonesia)

As announced on May 5th, **BRD** withdrew by mutual consent from the Exclusive Dealing Agreement with PT Inmas Abadi, for the coal concession in the Bengkulu district of Sumatra.

As indicated in the March Quarterly, the legal issues with the agreement were far more challenging than the collection of geological data, and ultimately it was deemed inappropriate for the company to continue whilst those matters were being addressed.

BRD continues to evaluate further opportunities in the coal and gold sectors in Indonesia and will report on any progress in due course.

Corporate

During the quarter, the Company raised $540,000 by a placement to Sophisticated Investors of 60,000,000 shares at $0.009 each. The funds will be used for the ongoing exploration, working capital, corporate and administrative activities, and identification of new opportunities.

The Company will hold an EGM on Monday, 23rd August seeking shareholder approval to ratify the above placement and approve a placement authority for a capital raising.

Other Operations

During the quarter the Company continued to review a number of mining and exploration prospects, to seek opportunities that would enhance the shareholders wealth and will report any developments in that area if successful.

GORDON S. HATCH
Managing Director