Black Ridge Mining NL
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31 May 2011

Despatch of Prospectus for Non-renounceable Entitlements Issue

Black Ridge Mining NL ("Black Ridge" or the "Company") confirms that the Prospectus dated 16 May 2011 for the recently announced non-renounceable entitlements issue of approximately 150,894,590 New Shares has been dispatched to eligible shareholders together with the Entitlement and Application Form.

The non-renounceable entitlements issue of approximately 150,894,590 New Shares issued on the basis of one (1) New Share for every four (4) Shares held by Shareholders on the Record Date of 25 May 2011 at an issue price of $0.01 per New Share, will raise approximately $1,508,946. One (1) Free Attaching Option will be issued for each New Share issued. The Free Attaching Options will be exercisable at 1.5 cents each and expire approximately 18 months from date of issue. If a Free Attaching Option is exercised within four (4) months from the date of grant, the Free Attaching Optionholder is entitled to receive a Secondary Option (**Offer**).

The Offer will open for the receipt of acceptances today, 31 May 2011. The Closing Date and time for acceptances and payments is scheduled to be 5.00pm (AWST) on Wednesday, 15 June 2011, subject to the Company varying the Closing Date in accordance with the Corporations Act and the ASX Listing Rules.

BLACK RIDGE MINING NL

DJ Semmens

David Semmens
Company Secretary