

HIGHLIGHTS

Vanadium - Drilling

- Drilling has commenced at Surefire's Unaly Hill Vanadium Project
- First stage consists of a diamond drill hole to a planned depth 350-400m
- Drill hole designed to test a large cross-section of the orebody
- New diamond rock core will provide:
 - New assay data for V2O5 and other potential economic minerals
 - Additional Structural and rock type geological data
 - Substantial fresh drill core for advanced metallurgical testwork
- RC drilling program to further delineate the resource currently being planned

Vanadium - Unaly Hill Project

The Unaly Hill Vanadium project lies within the Atley Igneous Complex located approximately 48 km south of Sandstone in the East Murchison Mineral field of Western Australia.

The Company has previously established a substantial vanadium resource from drilling 3 kilometres of a highly prospective 14km of a major N-S trending aeromagnetic anomaly. The mineralisation remains open at depth and along strike and a number of magnetic target areas along the anomaly remain untested.

The first stage of the new drill program has now commenced and consists of a HQ diamond drill-hole planned to a depth of 350-400 metres. The primary aim of the diamond drill hole is to provide a new core for advanced metallurgical process testing and a full suite of elemental assay work. The latter allows for a comprehensive look at rock type identification, quantify alteration styles, and pick up pathfinder elements. The assay data from the hole will also be used to correlate with previous work and add to the resource database.

The second stage of the Unaly Hill drill program is currently being planned and will consist of more extensive RC drilling that will test the known additional magnetic anomalies and areas of potential higher-grade mineralisation.

For further information, contact:

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