

15 November 2019

ASX Announcement
ASX Codes: SRN and SRNOB

Notification of Expiry of Listed Options (ASX: SRNOB)

Surefire Resources NL (**SRN**) advises that the attached letter has been sent to holders of listed options (**ASX:SRNOB**) exercisable at \$0.018 cents on or before 30 November 2019.

For further information, contact:

Vladimir Nikolaenko
Managing Director

15 November 2019

Addressee's Name
Addressee's Address
Addressee's Address
Addressee's Address

Dear SRN Option Holder,

OPTIONS TO ACQUIRE SHARES IN SUREFIRE RESOURCES NL

We are writing to you as a registered holder of options (**ASX: SRNOB**) in Surefire Resources NL (the **Company**), exercisable at \$0.018 each on or before **30 November 2019 (Options)** and wish to remind you that your Options will expire at 5:00pm (AWST) on 30 November 2019.

There is no obligation on any Option holder to exercise their Options. Under paragraph 6.1 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

Your Option holding may be exercised in whole or in part in the manner described below by no later than 5:00pm (AWST) on **30 November 2019**. Any Options not validly exercised by that time will lapse and all rights under those Options will cease at that time.

The courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise your Options;
- b) Sell your Options. Quotation of the Options will cease at the close of trading on **25 November 2019**; and
- c) Do nothing (i.e. allow your Options to expire). If you do not exercise or sell your Options, they will expire at 5:00pm (AWST) on **30 November 2019** and your right to subscribe for ordinary shares in the Company at an exercise price of \$0.018 per share will lapse.

If you wish to exercise your Options, you must complete the personalised "Option Expiry Notice" form accompanying this letter and forward it together with payment of \$0.018 per Option in accordance with the instructions on the notice. Your completed notice and payment (in cleared funds) must be received by no later than 5:00pm (AWST) on 30 November 2019.

Alternatively, if you are paying by BPAY, refer to your personalised instructions on your Option Expiry Notice. Option holders who wish to pay by BPAY must ensure that payment is received by no later than 5:00pm (AWST) on XX November 2019. You should be aware that your own financial institution may implement earlier cut-off times with regard to electronic payments, and you should therefore take this into consideration when making payment. It is your responsibility to ensure that funds submitted through BPAY are received by no later than 5:00pm (AWST) on **30 November 2019**.

If you have not received a personalised Option Expiry Notice, or if you have any queries on how to complete the notice, please contact the Company on (08) 9429 8846.

Technical information required by ASX Listing Rules

In accordance with the ASX Listing Rules, the Company advises the following:

The name of the Option holder, the number of Options held and the number of fully paid ordinary shares in Surefire Resources NL to be issued on the conversion of the options are contained on the enclosed personalised "Option Expiry Notice".

The market sale price of fully paid ordinary shares in Surefire Resources NL on ASX was \$0.004 on 14 November 2019, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- a) The highest market sale price of fully paid ordinary shares in Surefire Resources NL was \$0.014 on 1 October 2019; and
- b) The lowest market sale price of fully paid ordinary shares in Surefire Resources NL was \$0.002 on 13 November 2019.

As at the date of this notice, there is no underwriting agreement in place for the exercise of the Options.

The Directors of the Company thank you for your continued support. If you have any queries in relation to the details of the Options of the Company in general, you should contact consult your financial advisor or the office on (08) 9429 8846.

Yours faithfully,

Vladimir Nikolaenko

Managing Director

SUREFIRE RESOURCES NL

ABN 48 083 274 024

INCORPORATED IN WESTERN AUSTRALIA

APPLICATION FOR SHARES UPON EXERCISE OF OPTIONS

SRNOB

I/We, the registered holder(s) of the Options, hereby exercise my/our Option for: _____
In figures In words

Ordinary Fully Paid Shares and enclose application money of \$0.018 per share \$.....
(amount payable on exercise)

I/We whose full name(s) and address(es) appear above hereby apply for the number of Shares shown above. I/We agree to be bound by the Constitution of the Company.

Signature of Option holder(s) (All joint holders must sign)	Companies Only Executed in accordance with the Company's Constitution and the Corporations Law.
☒ _____ Signature Date	☒ _____ Sole Director and Sole Secretary Date
☒ _____ Signature Date	☒ _____ Director Date ☒ _____ Secretary Date
☒ _____ Signature Date	☒ _____ Director Date ☒ _____ Director Date

Note: If signed under Power of Attorney, a Certified Copy of the relevant Power of Attorney document must be exhibited to the Registry.
The Attorney declares that he/she has had no notice of revocation of the Power of Attorney.

TERMS AND CONDITIONS

- (a) Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- (b) Subject to paragraph (i), the amount payable upon exercise of each Option will be \$0.018 (Exercise Price).
- (c) Each Option will expire at 5:00 pm (WST) on or before 30 November 2019 (Expiry Date). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (d) The Options are exercisable at any time on or prior to the Expiry Date (Exercise Period).
- (e) The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (Notice of Exercise) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
- (f) A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (Exercise Date).
- (g) Within 15 Business Days after the Exercise Date, the Company will:
 - (i) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;
 - (ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and
 - (iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.If a notice delivered under (g)(ii) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
- (h) Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
- (i) If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- (j) There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
- (k) An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
- (l) The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

METHOD OF ACCEPTANCE

☐	Please enter cheque, bank draft or money order details	Drawer	Bank	Branch	Amount
					\$

Cheque should be made payable to 'SUREFIRE RESOURCES NL' and crossed 'Not Negotiable' and drawn on an Australian Bank and posted to Advanced Share Registry Limited, PO BOX 1156 Nedlands Western Australia 6909

OR

☐		You can pay by BPAY. If you choose to pay by BPAY, please return the completed and signed form to us via post to the above-mentioned address or by email to admin@advancedshare.com.au .
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NOTE: OPTIONS NOT EXERCISED BY 30 NOVEMBER 2019 WILL AUTOMATICALLY EXPIRE.