



REVERSE CIRCULATION DRILLING PROGRAMME COMMENCES AT YIDBY GOLD PROJECT

Surefire Resources NL (ASX:SRN) is delighted to report the commencement of drilling at its 100% owned Yidby Gold project, located 350Km northeast of Perth in Western Australia (see Figure 1).

The project area covers 114km² and occurs within the southern portion of the gold producing Yalgoo-Singleton Greenstone belt, which hosts some multi-million ounce Gold deposits (See Figure 2).

The current programme is for 24 RC holes of variable depths to 200m, for a total 2800m and will principally target extensions to the existing Gold mineralised intercepts (refer ASX announcement 4 August 2022 and 3 February 2023), and to test structural targets generated from Surefire's magnetic and gravity data and structural interpretation from CSA Global.

The mineralised system located to date is extensive and now covers over 3km in strike length following the Gold intercepts at the Yidby, Fender, and Marshall targets (see Figure 3) .

The Company expects the programme to be completed within a few weeks.

Management Comment: Mr Paul Burton, Managing Director said “ *This is a much anticipated drilling program to build on the already exciting gold results following the discovery of mineralisation by Surefire. The extent of the anomalism is significant and we look forward to reporting the results of this program, and the leach test work underway*”.

Authorised for ASX release by the SRN Board of Directors:

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Figure 1 Location Map showing the Yidby Gold Project and key Surefire Resources projects.



Figure 2 Yidby Gold Project showing proximal major Gold Resources

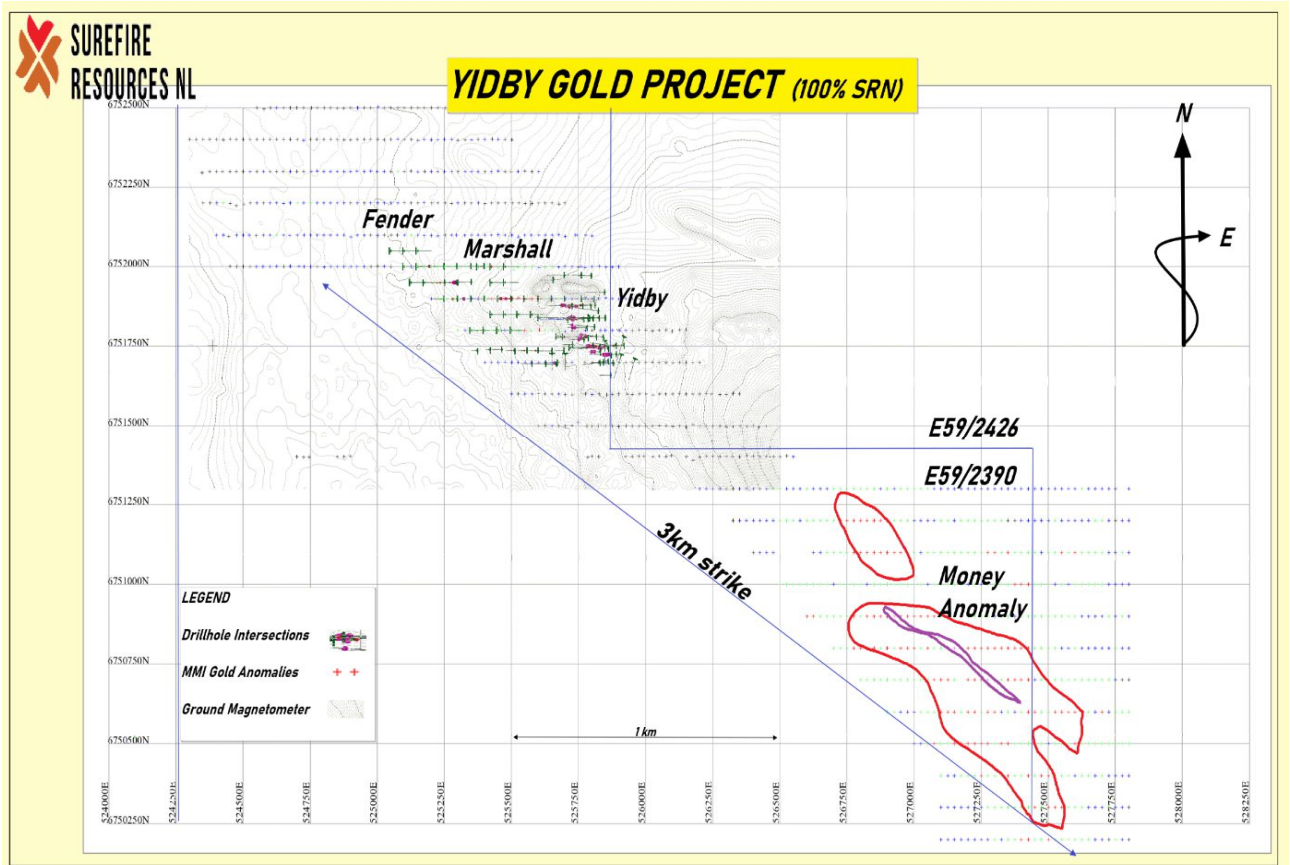


Figure 3 Yidby Gold Project anomaly extent

About Surefire Resources:

Surefire Resources is an Australian mineral exploration company based in Perth, Western Australia (WA). The company holds mineral exploration licences over Vanadium, Magnetite and Gold projects located in WA. Its focus is on adding value to shareholders by advancing its Victory Bore vanadium critical and battery minerals project, located close to existing infrastructure and currently in Pre-Feasibility stage. In addition, its large magnetite project with up to 1B tonnes of high grade Iron and its Gold project have potential to add considerable value to the company.