

# ASX and Media Release

## SERVCorp UPDATE

Servcorp Limited ABN 97 089 222 506 (SRV) provides the following preliminary update on its 2010 results and on the Company's global expansion, prior to release of its final results on 26 August 2010.

- Whilst the audited financial results for the Financial Year to 30 June 2010 are not yet available, at this stage management are comfortable that SRV will meet market guidance of mature floor net profit before tax of approximately \$24 million and will report a positive consolidated net profit after tax for the year.
- Preliminary management forecasts for the 2011 financial year indicate that the mature business should generate approximately \$30 million in net profit before tax, and estimated immature floor losses should be approximately \$15 million. This management forecast is yet to be finalised.
- Global expansion is progressing well, with 16 floors now opened since 1 July 2009. An additional 32 floor leases have been executed.

An expanded presentation will be made when final audited results are released to the market.

Servcorp, a world leader in providing executive serviced offices and superior IT and business solutions, operates 85 floors in 33 cities across 18 countries.

### For more information contact

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