

ASX and Media Release

TAINE MOUFARRIGE TO RESIGN AS EXECUTIVE OF SERVCORP

Servcorp Limited ABN 97 089 222 506 (SRV) announces that, after 15 years of service, Mr Taine Moufarrige has decided to resign from his operational role at the Company.

In arriving at his decision, Mr Taine Moufarrige said:

“At this time in my life, I want to try something different and especially wish to spend more time with my young family. Servcorp is an amazing Company and the Management and the Board have my complete support”.

The Board has encouraged Taine to stay on as a non-executive Director. Servcorp’s Chairman, Mr Bruce Corlett, speaking on behalf of the Board, thanked Taine for his outstanding service and invaluable contribution to the development and growth of the organisation over the past 15 years.

“We are looking forward to Taine remaining a strong ambassador for Servcorp and continuing to play an important role on the Board to ensure that the Company stays on its successful course.”

CEO, Mr Alf Moufarrige, commented:

“We will miss Taine’s insight and international management skill. Taine contributed a lot to our business during his time at Servcorp and he has left a competent management team in place.

Within Servcorp we have a strong group of Senior Executives led by Marcus Moufarrige (16 years) and CFO, Tom Wallace (10 years). I personally will remain as CEO to control expansion and guidance. Our strong long term General Managers - Susie Martin in Asia, Laudy Lahdo in the Middle East, Olga Vlietstra in Japan, Liane Gorman in Australia and Jennifer Goodwyn in the USA have an average senior management experience of over 15 years and are as excited as I am about Servcorp and its future.”

Servcorp is a world leader in providing executive serviced offices and superior IT and business infrastructure solutions. Servcorp currently operates 118 floors in 52 cities across 21 countries.

For more information contact

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