

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Issuer: Stellar Resources Limited ABN 96 108 758 961

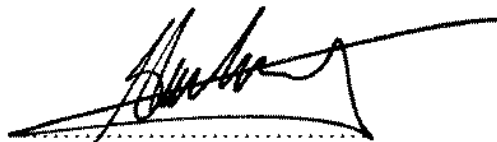
Details of the issue or offer of securities

Class of securities	Fully Paid Ordinary shares (Ordinary Shares)
ASX Code of the securities	SRZ
Date of the issue or expected issue of the securities	8 May 2007
Total number of securities issued or expected to be issued	8,400,000 Ordinary Shares

Notice

1. Stellar Resources Limited gives ASX (as the relevant market operator) notice relating to the issue of the securities identified above.
2. This notice is given under paragraph 5(e) of section 708A of the *Corporations Act 2001* (Cth).
3. Stellar Resources Limited issued the securities identified above without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice, Stellar Resources Limited has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - (b) section 674 of the *Corporations Act 2001* (Cth).
5. There is no excluded information (as defined in section 708A(7) of the *Corporations Act 2001* (Cth)) as at the date of this notice.

Signed for and on behalf of the Issuer:



Date: 8 May 2007

Name: Bill Michaelidis

Position held: Company Secretary