



28 November 2007

ASX ANNOUNCEMENT

Stellar Resources Limited's presentation to today's Annual General Meeting.

Results to the meeting are to follow.

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Stellar Resources Limited AGM NOV07

SA / NSW
PROJECT UPDATE

OVERVIEW

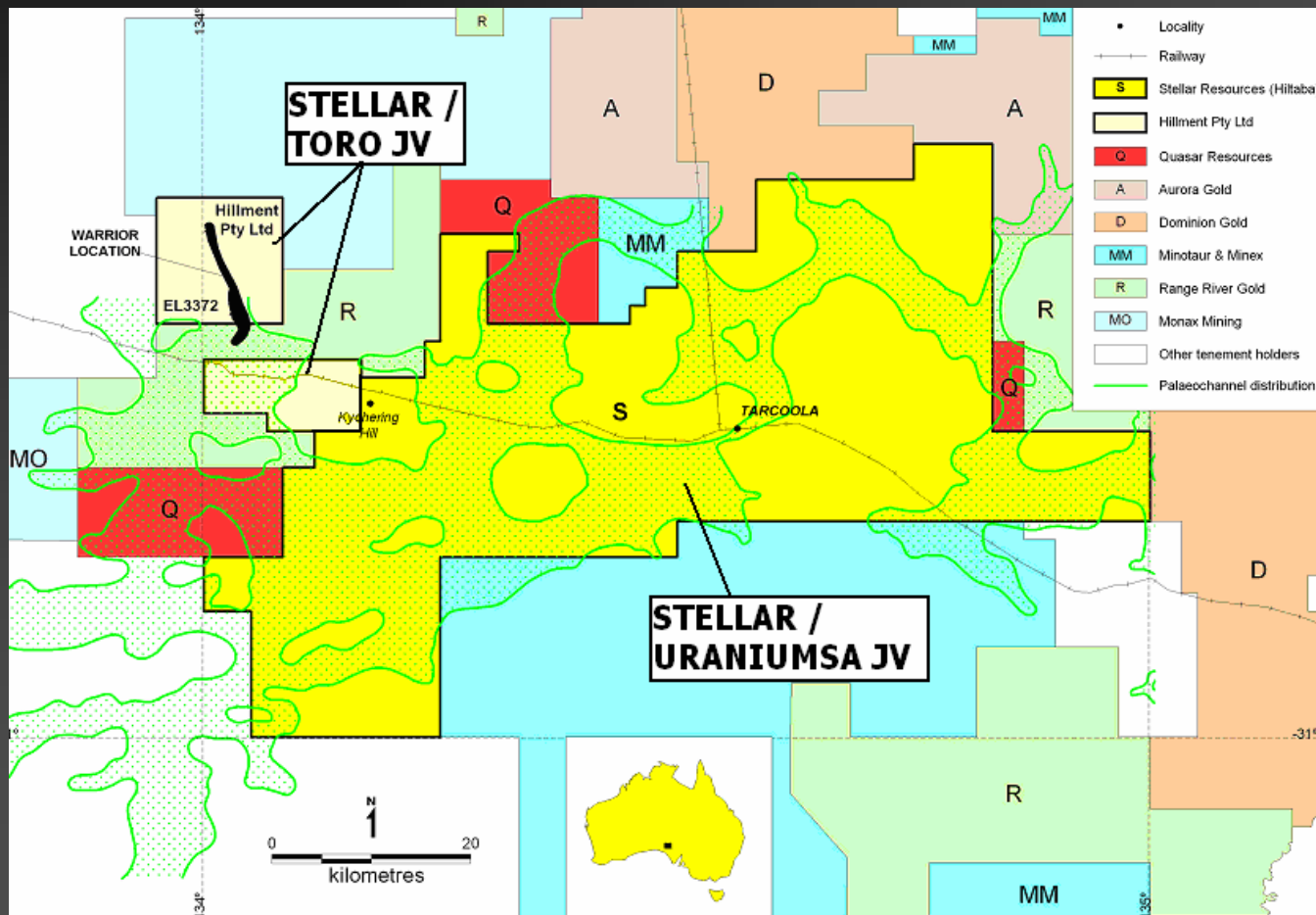
■ STELLAR RESOURCES

FE	IOCGU	ZINC	U	TASMANIA
Tarcoola	Robins Rise	Gold Finger	Toro (Warrior)	Alpine
	Pernatty		USA	Nickel
	Cowell			Base Metal
	Carriewerloo			

SUMMARY

- PALAEOCHANNEL URANIUM
 - WARRIOR /TORO JV
 - URANIUMSA
 - IRON ORE
 - COOLYBRING / WILGENA HILL
 - GOLDFINGER / PANAMA
 - IOCGU – “OLYMPIC BELT”
 - ROBINS RISE JV
 - NORTH COOBER PEDY
 - COWELL JV
 - PERNATTY
 - CARRIEWERLOO ; EAST WIRRIDA
 - GOLD – TARCOOLA ; “SUNSHINE”
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WARRIOR / KINGOONYA



SUMMARY – Tarcoola U

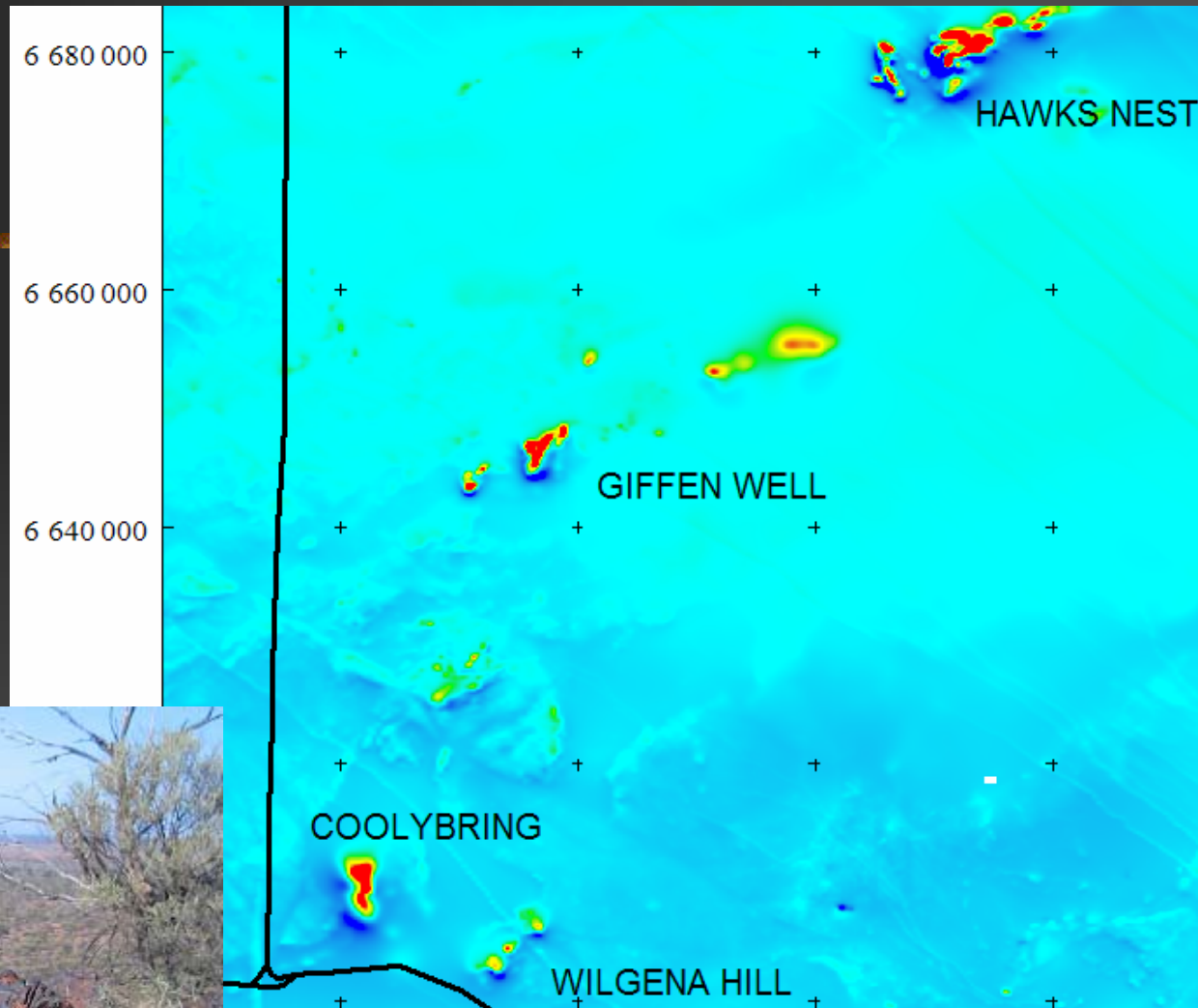
- **Two Very Active JVs**
 - **Favourable Terms For SRZ**
 - **\$0.5m spend by Toro – Warrior**
 - **USA drill ready**
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TARCOOLA IRON ORE – COOLYBRING / WILGENA HILL

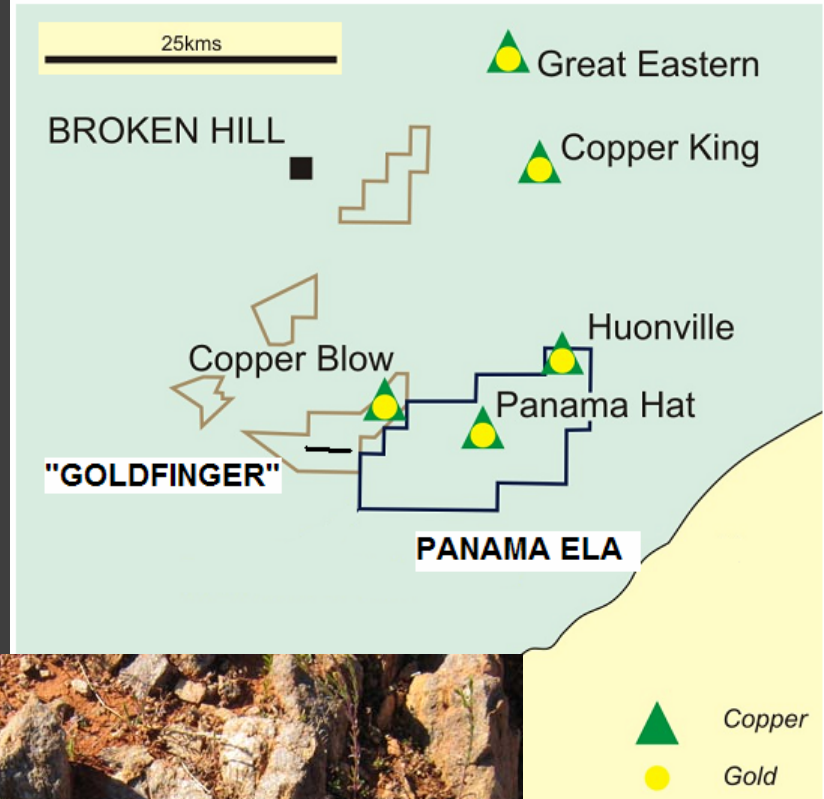
- Iron ore market continues to strengthen
 - Minimum price increase 30% 2008 expected
 - Coolybring large tonnage magnetite project
 - Close to railway
 - Product metallurgy more encouraging

 - Further drilling required to test true potential
 - Approaches received to participate –
under review
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Tarcoola Magnetite



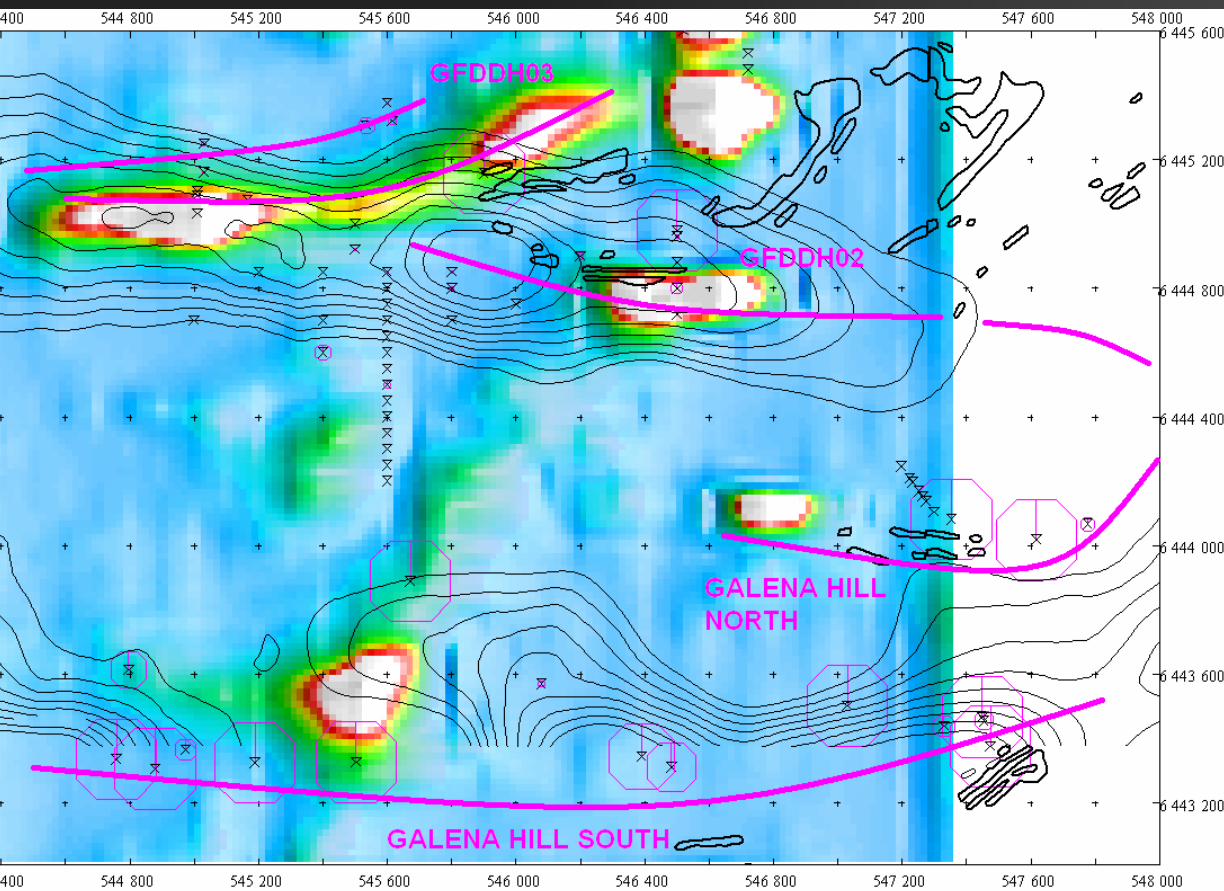
GOLDFINGER



GOLDFINGER

- **Diamond Drilling Hits Pb,Zn,Cu-Co On Western IP Zone – Section 545000E**
 - **60% Equity Earned**
 - **Galena Hill Drill Intercepts Assessed.**
 - **Continues to Indicate Significant Broken Hill style “system”.**
 - **RAB DRILLING JAN 2008**
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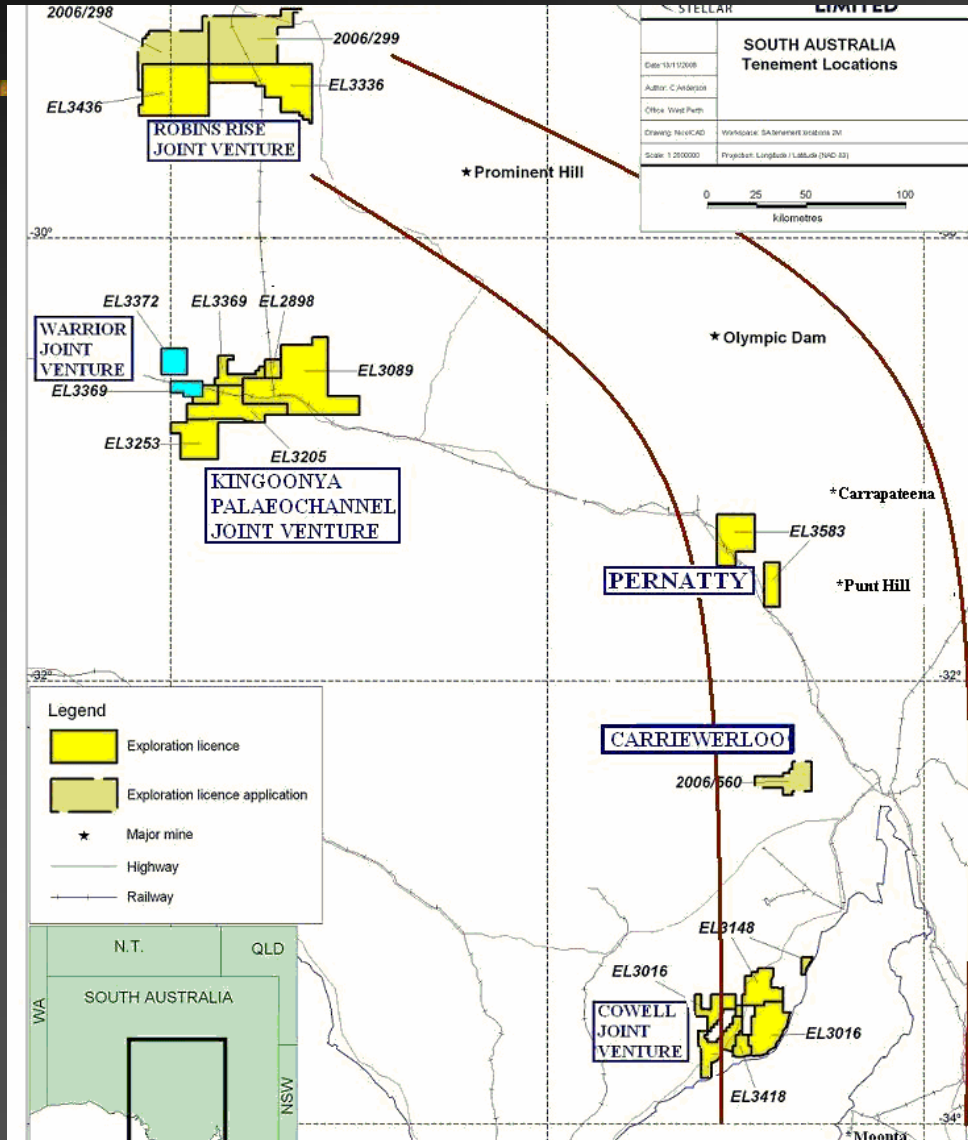
GOLDFINGER – GALENA HILL



**HISTORICAL
RAB vs DDHs HAS
OUTLINED
POSSIBLE
FOLD REPETITIONS
OF LODE
SEQUENCE
FROM GOLDFINGER
INTO GALENA HILL**

**RAB COVERAGE
PLANNED**

STUART SHELF - IOCGU

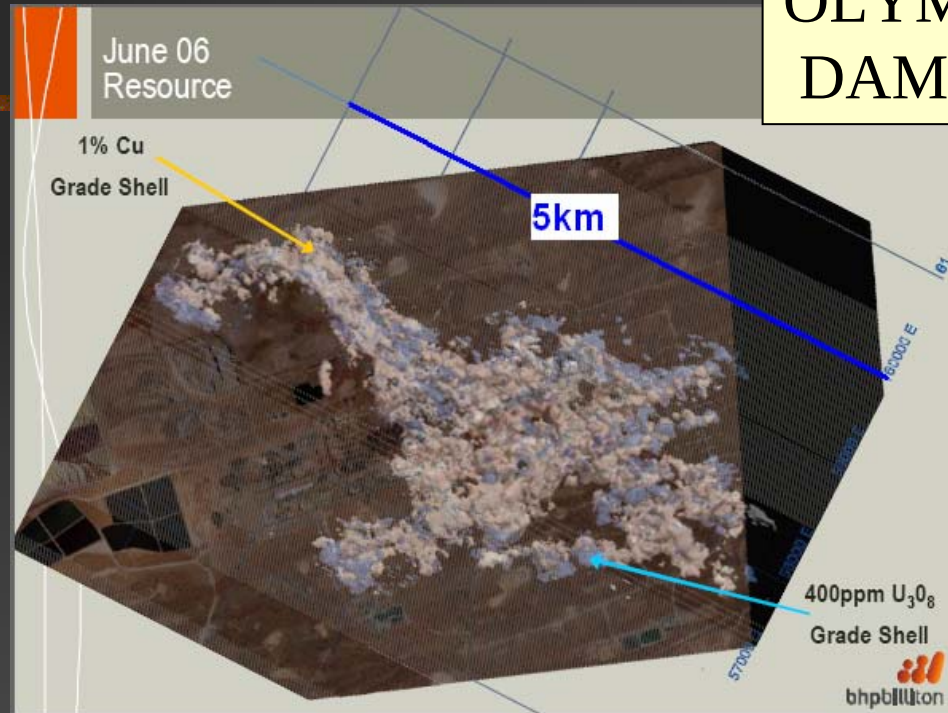


**PROMINENT HILL
OLYMPIC DAM
CARRAPATEENA**

**STELLAR PROJECTS
TOTAL >6000 SQ KMS**

STUART SHELF - IOCGU

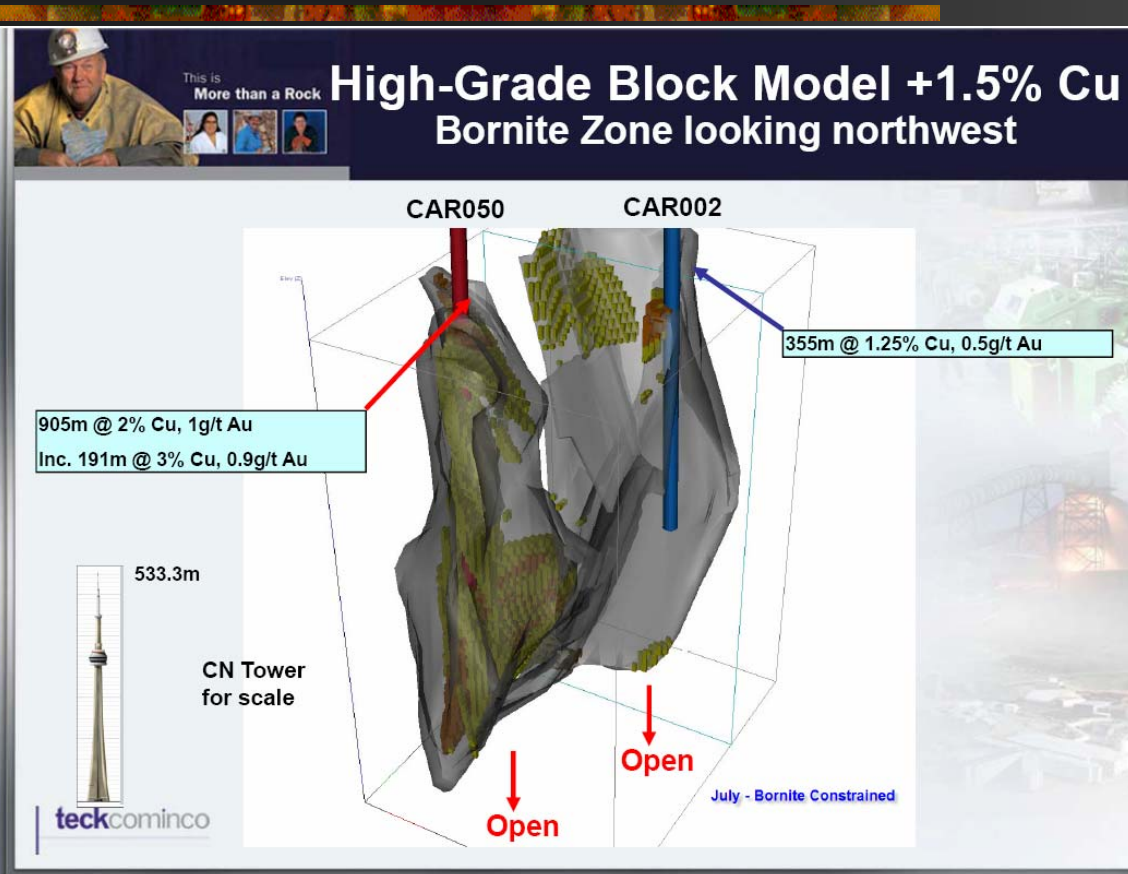
OLYMPIC
DAM –DEC06



Mineral resource – 4,430 million tonnes at 1.1% copper, 0.4kilograms/tonne uranium and 0.5 grams/tonne gold

PROMINENT HILL PIT – OCT07

STUART SHELF - Carrapateena



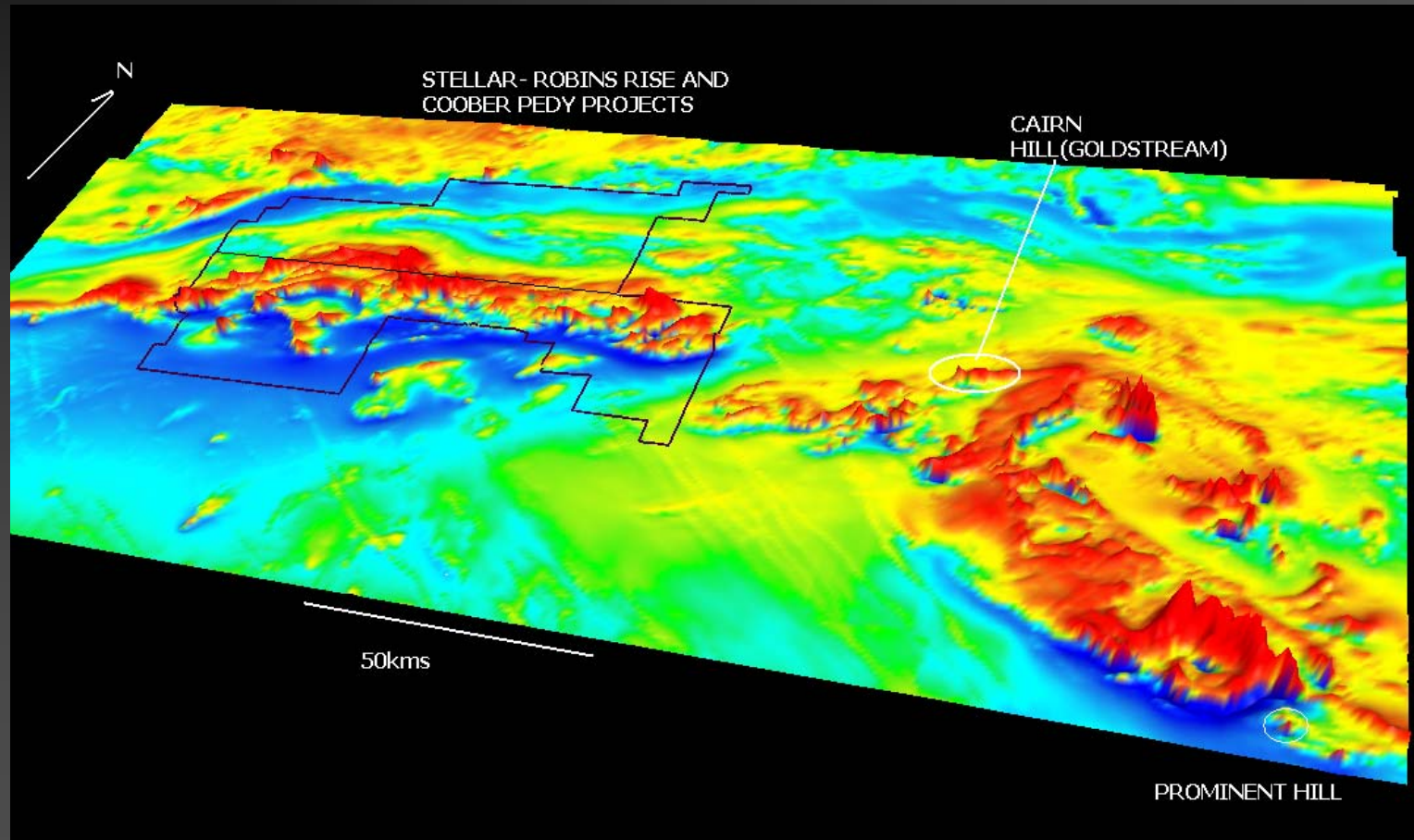
CAR50 “PIPE”

LIKELY 300x200x900m

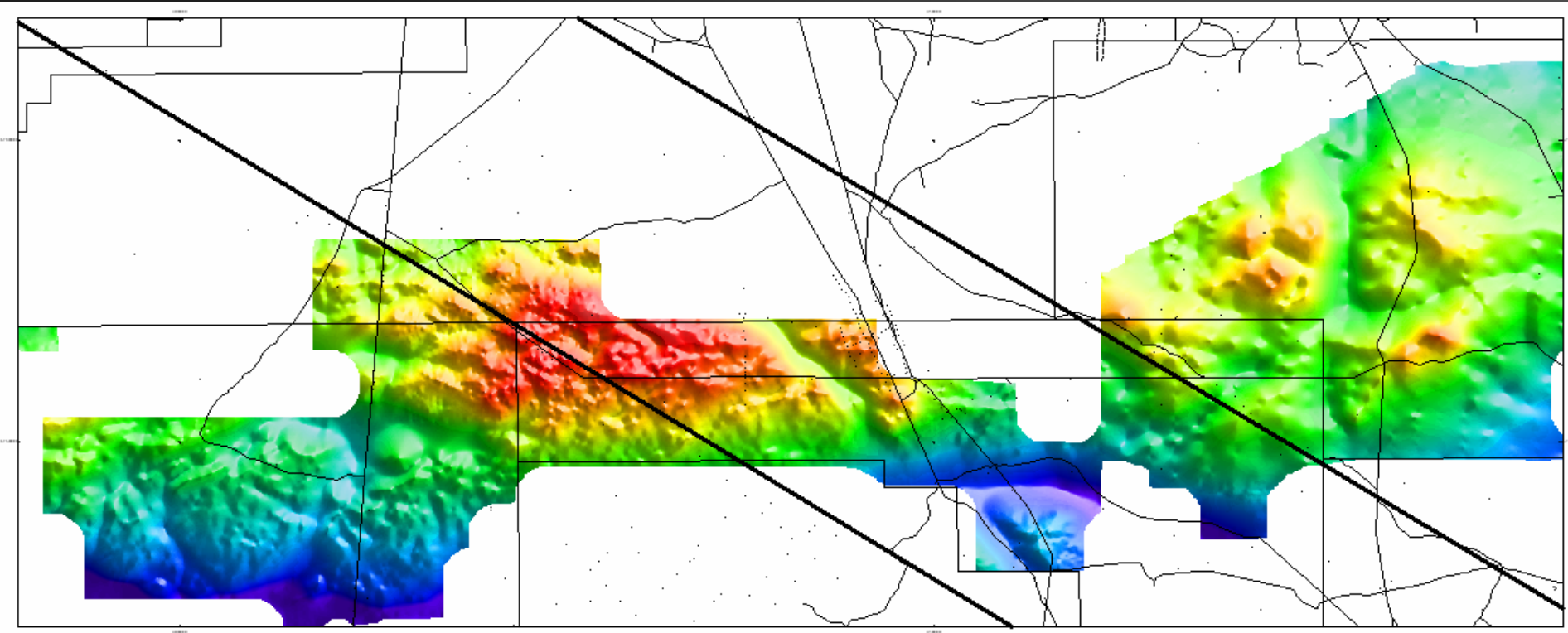
CAR02 “PIPE”

Larger –Lower Grade?

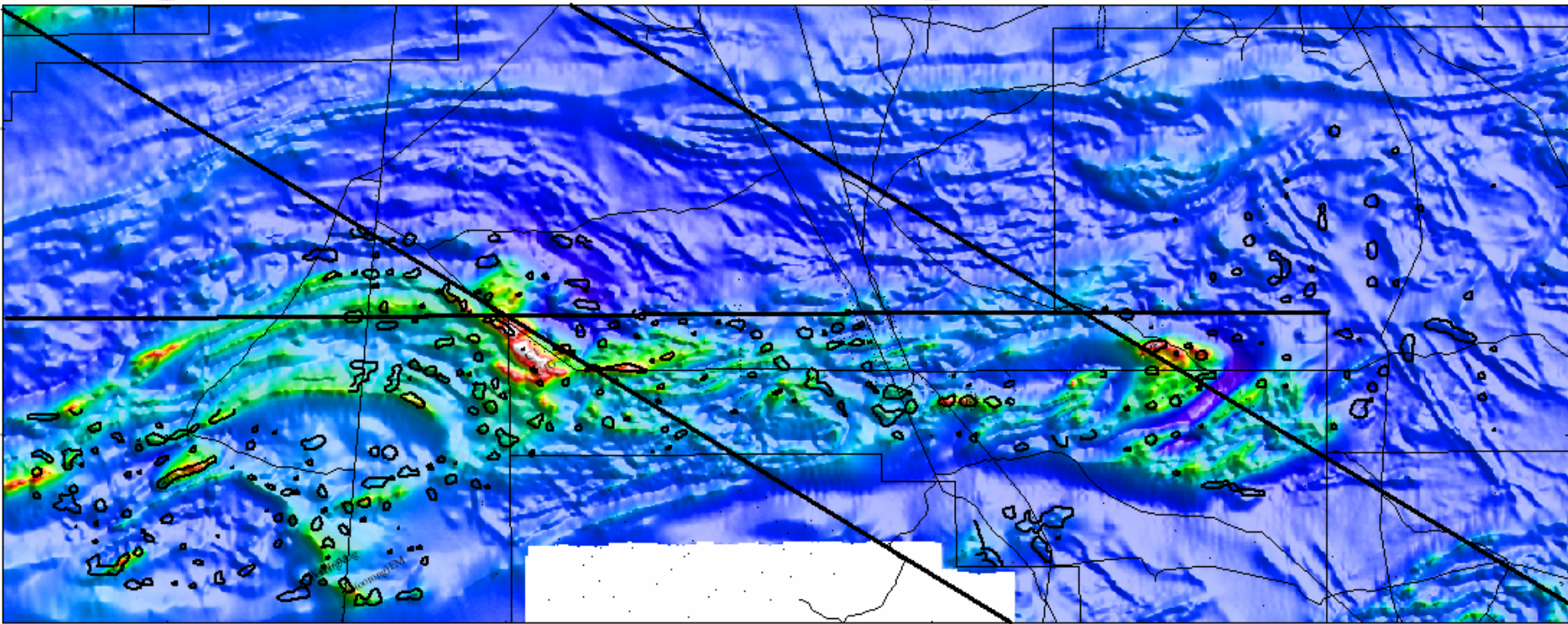
ROBINS RISE / COOBER PEDY



ROBINS RISE / COOBER PEDY

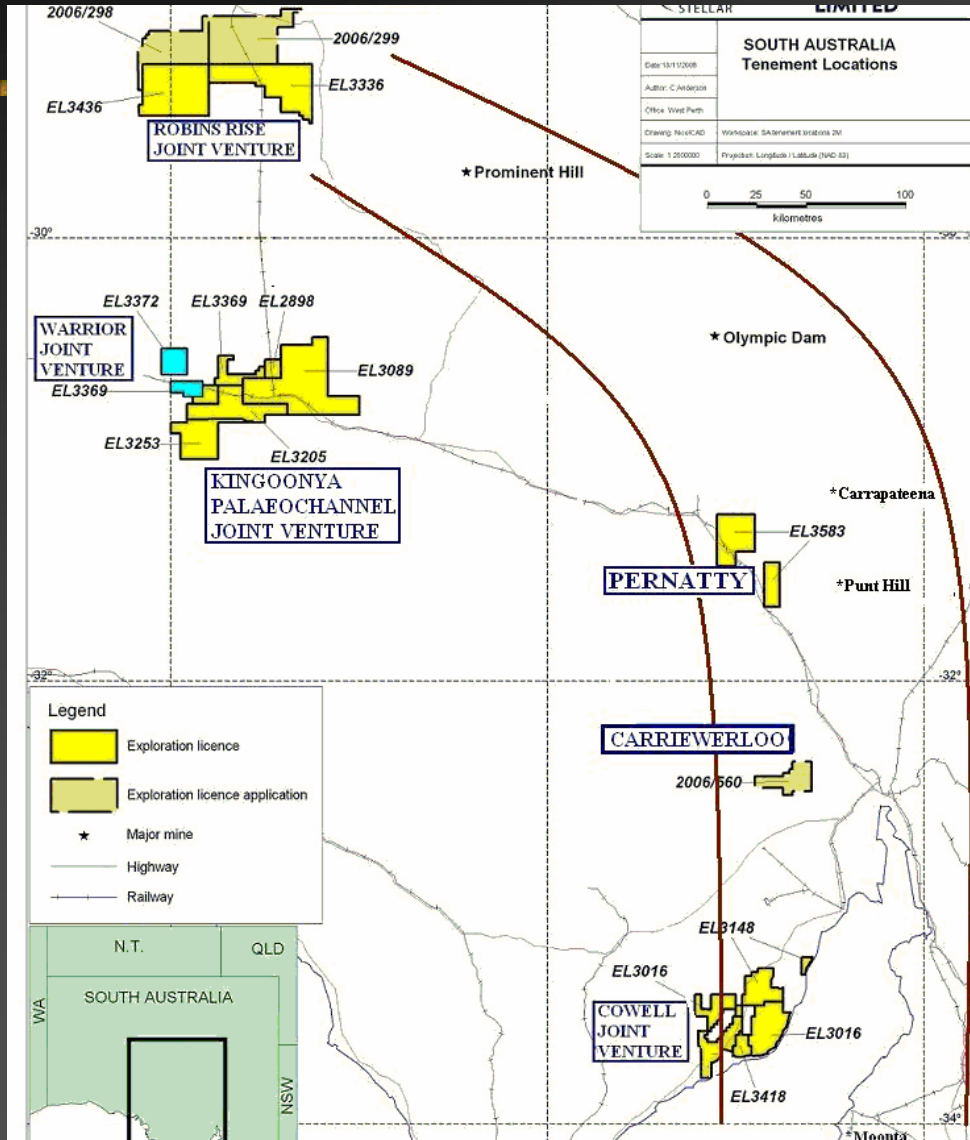


ROBINS RISE / COOBER PEDY



INTENSE MAGNETIC ANOMALIES ON “G9” STRUCTURES
NEW GRAVITY TARGETS – JV AREA AND NORTHERN 100%
NT CLEARED FOR DRILLING – MARCH08

STUART SHELF - IOCGU



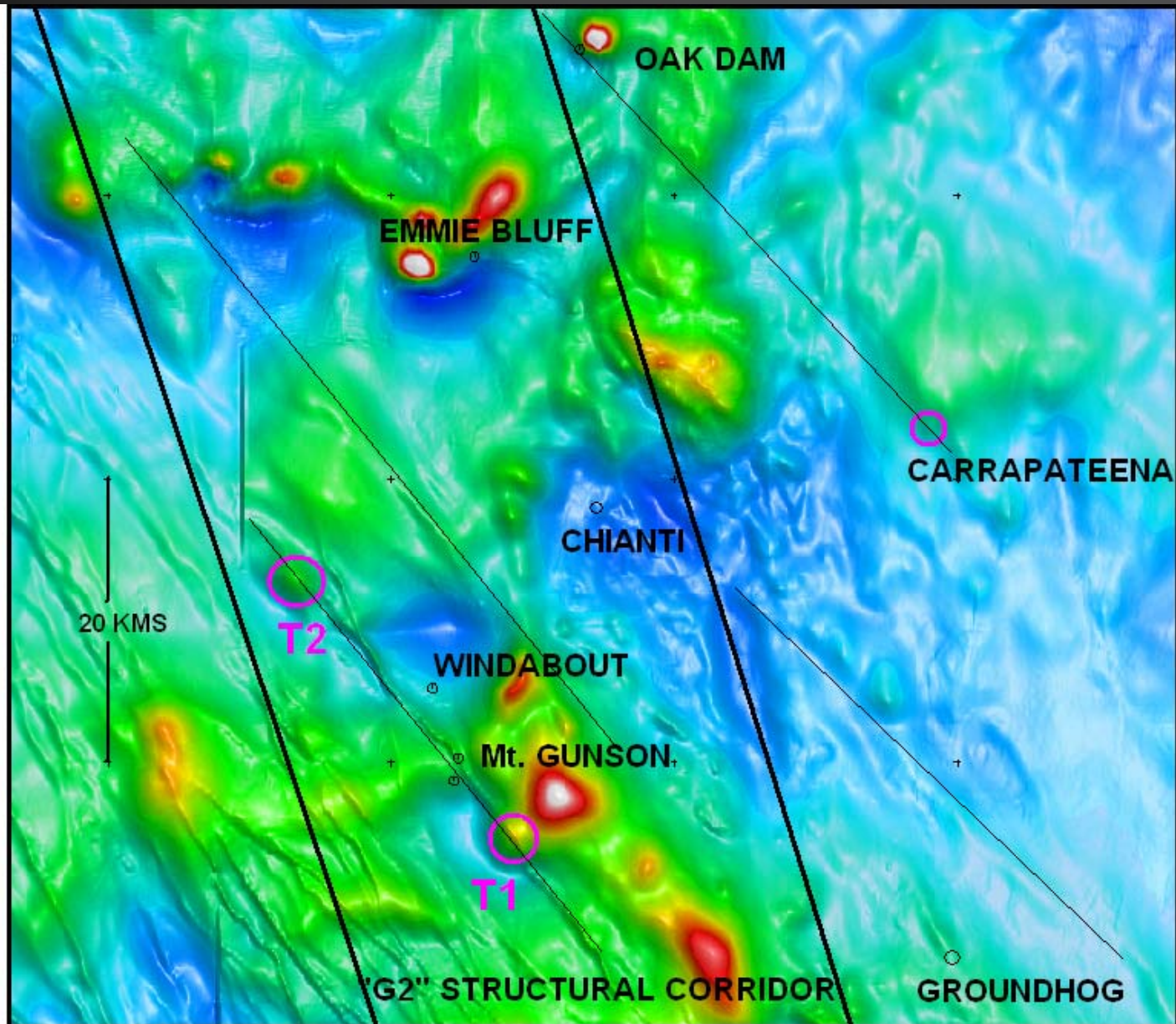
**PROMINENT HILL
OLYMPIC DAM
CARRAPATEENA**

**PERNATTY -
CURRENTLY DRILLING**

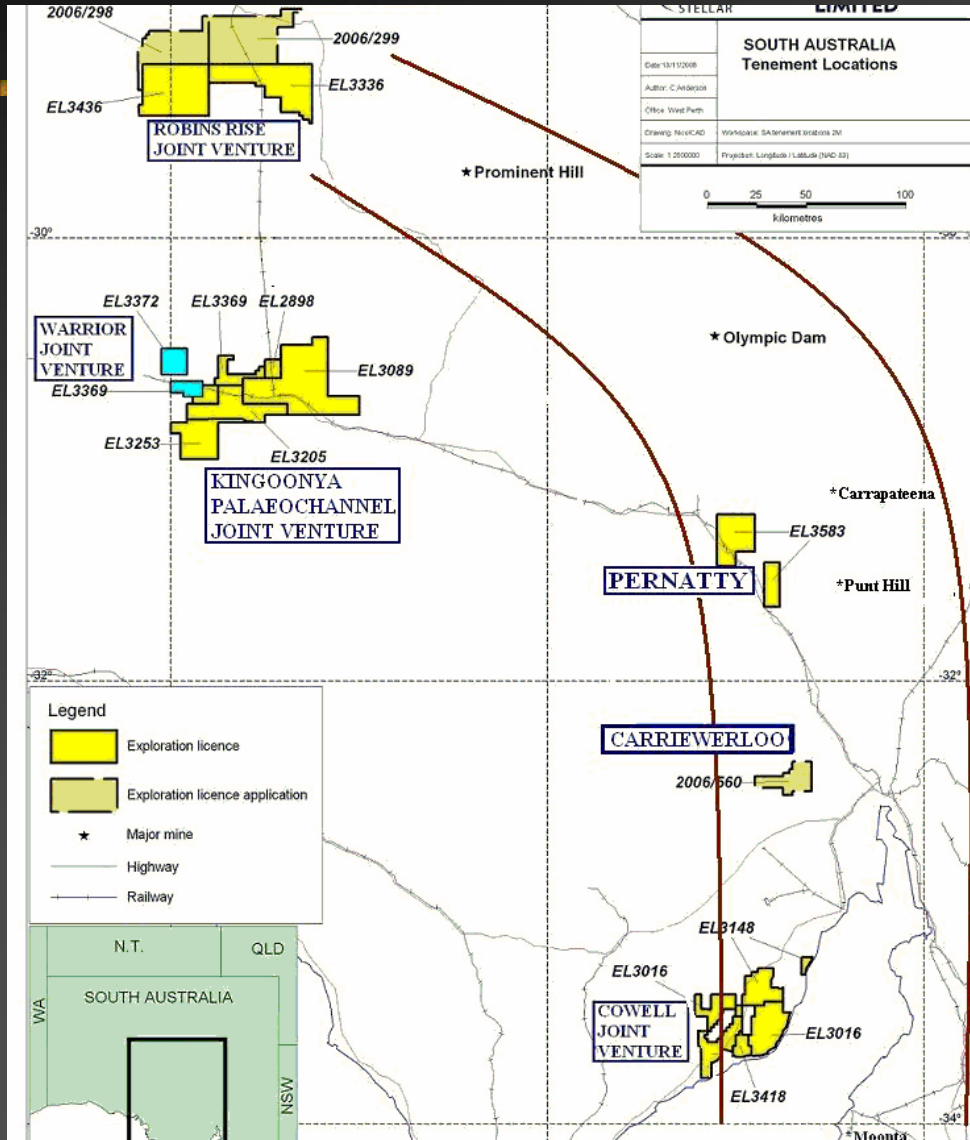
PERNATTY

**TWO
PRIORITY
TARGETS ON
NW
STRUCTURE**

**“T1” –
CURRENT
DEPTH 460m**



IOCGU – COWELL



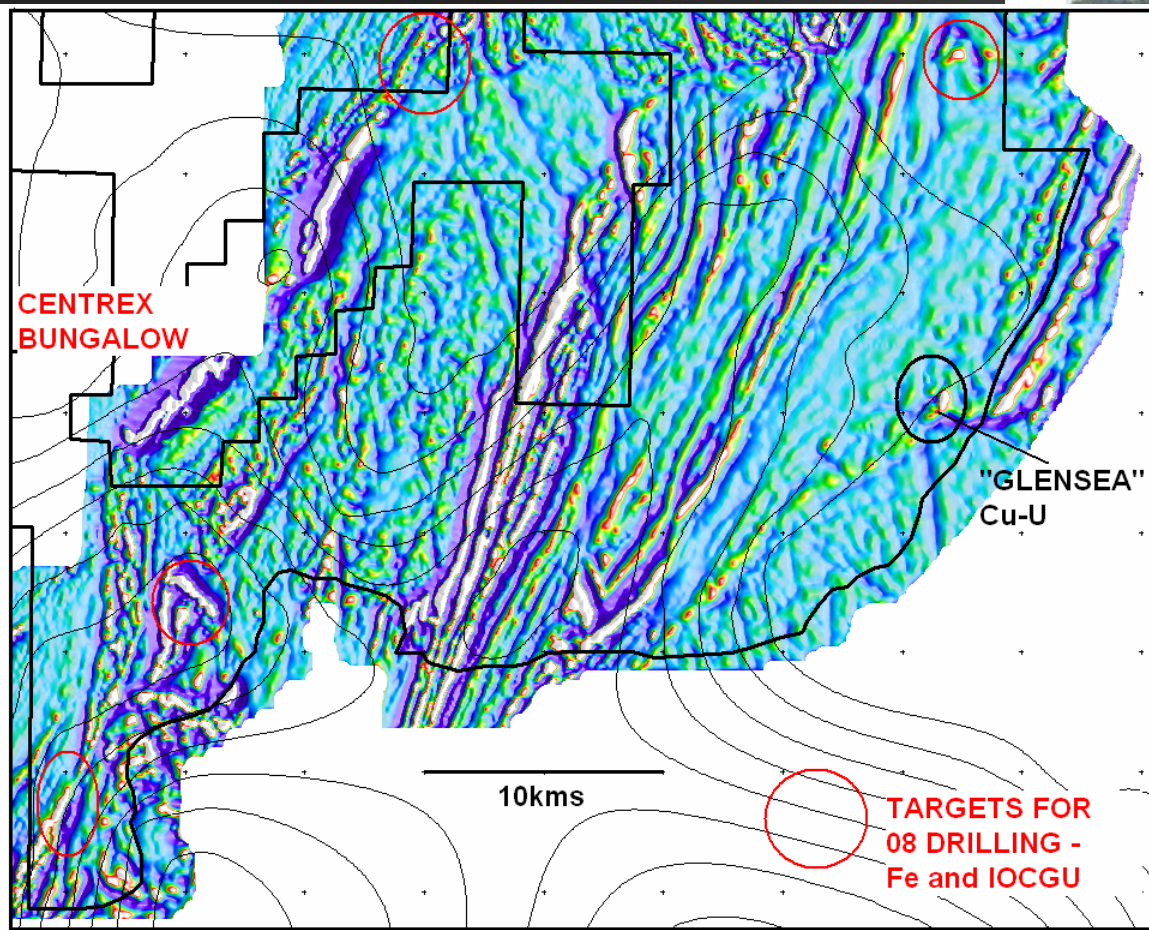
“COWELL” PROJECT

**N-WEST OF HISTORIC
MOONTA / WALLAROO Cu**

JV WITH REX MINERALS

**EXISTING Cu
INTERSECTIONS ON
MAGNETIC TARGETS**

COWELL "REX" JV- IOCGU

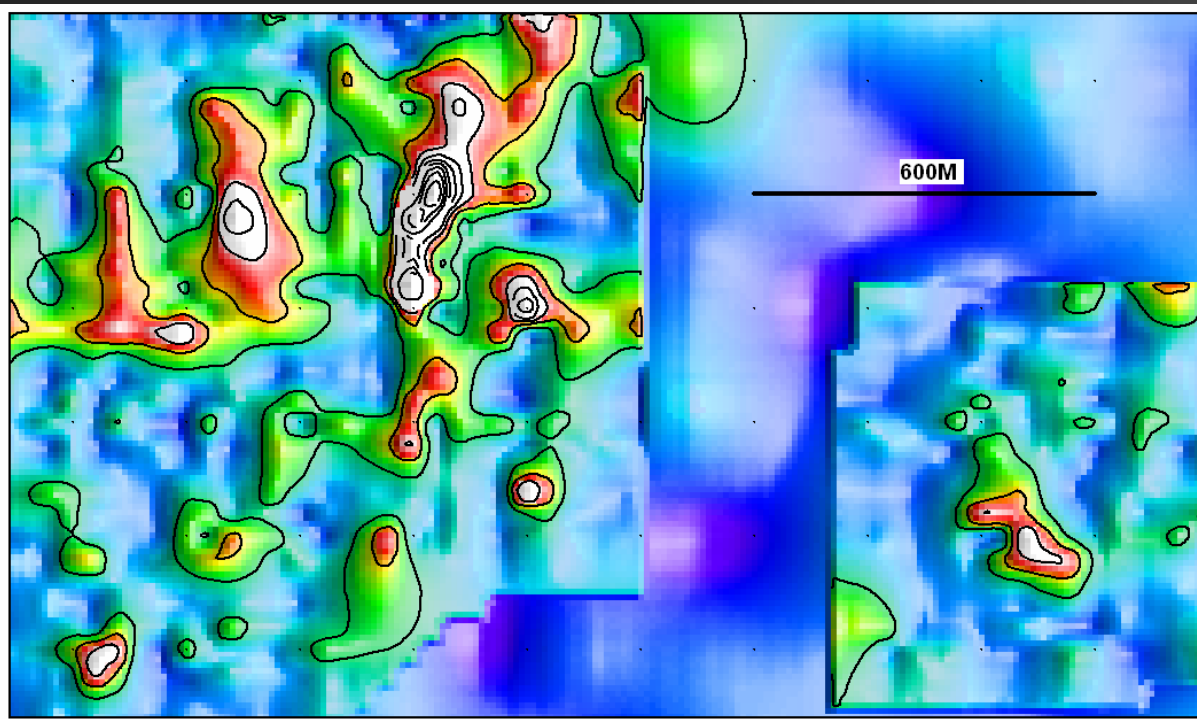


semi-massive chalcopyrite-pyrite intersection in COD1 at 115.47m. This returned a result of 0.9m @ 3.26% Cu, 0.24 g/t Au, 2.4 g/t Ag.

FURTHER DRILLING
ON GLENSEA Cu /U

NEW Fe TARGETS
ON WESTERN
"MIDDLEBACK"
TREND

TARCOOLA GOLD - SUNSHINE



**EXTENSIVE GOLD
GEOCHEM ZONES**

**3 PRIORITY TARGETS
FOR ARCHEAN
“CHALLENGER”
STYLE GOLD.**

**RC DRILLING
FEB08**

SUMMARY

- IRON ORE – ASSESSING OPTIONS TO FUND APPRAISAL DRILLING PROGRAMS
 - OLYMPIC IOCGU BELT – DRILLING PERNATTY;
 - DRILLING ROBINS RISE, COOBER PEDY; COWELL; CARRIEWERLOO – 1st Half 08.
 - HIGH QUALITY URANIUM JV PROJECTS – WARRIOR (Toro) and URANIUMSA
 - GOLDFINGER – EXTENSIVE RAB – Feb. 08
 - TARCOOLA GOLD – DRILL SUNSHINE DEVELOPMENT PERSEVERANCE?
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