207 Stirling Highway
Claremont WA 6010
Australia
t : +61 8 9340 6000
f : +61 8 9340 6060

PO Box 352
Nedlands WA 6909
Australia
e : info@gippslandltd.com
w : www.gippslandltd.com

GIPPSLAND LIMITED
ABN 31 004 766 376

GENERAL MEETING

APPROVAL OF THE SALE OF HEEMSKIRK TIN JOINT VENTURE INTEREST

Friday, 20 January 2012

The Board is pleased to advise that the resolution to approve the sale of the Company's interest in the Heemskirk Tin Joint Venture put to shareholders at the Company's General Meeting earlier today was carried on a show of hands. Proxy numbers were resoundingly in favour of the resolution with 99.96% of votes recorded being in favour of the resolution.

Stellar Resources Limited will hold its general meeting in respect of the transaction on Wednesday 25 January 2012.

Subject to Stellar Resources' shareholders approving the transaction next week it is anticipated that completion under the sale agreement will occur on or about 9 February 2012. At such time Gippsland will become the holder of 43,528,743 shares in the capital of Stellar and will be entitled to a net smelter royalty in respect of future tin production from Heemskirk.

In accordance with s251AA of the Corporations Act 2001, the following information regarding proxy votes is disclosed:

RESOLUTION 1	Approval of Sale of Interest in Heemskirk Tin Joint Venture - *Passed on a show of hands*			
For	**Against**	**Discretionary**	**Chairman**	**Abstain**
365,446,670	0	162,962	-	56

ROWAN CAREN
Company Secretary