

Stellar Resources

ASX Announcement



20 March 2014

Heemskirk Tin Diamond Drilling Commences

Stellar Resources is pleased to announce the commencement of diamond drilling at the Heemskirk Tin Project.

- Two diamond drilling contractors have been engaged to complete a combined program of 17 holes totalling 4,740 metres.
- One rig has commenced drilling at Heemskirk and the other at St Dizier.
- The overall objective is to improve project economics following on from a positive PFS.
- Drilling milestones are shown in Table 1 with targets identified in long-section in Figures 1, 2 and 3.
- Specific objectives of each phase of the drilling program are:

Heemskirk

- Increase the size of the high grade zone to the east of Lower Queen Hill;
- Explore the Golf Course target 300m to the south of Severn;
- Expand the high grade zone along the upper edge of Severn;
- Extensional drilling of Severn at depth;

St Dizier

- Expand the known St Dizier Mineral Resource of 2.26mt @0.61% tin, 0.04% tungsten and 23.0% iron (released to the market on 12 March 2014);
- Explore the skarn zone 2.5 km to the east of St Dizier.

ASX Code: SRZ

About Stellar:

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Stellar Resources (SRZ) is an exploration and development company with assets in Tasmania and South Australia. The company is rapidly advancing its high-grade Heemskirk Tin Project, located near Zeehan in Tasmania, and plans to become Australia's second largest producer of tin.

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Table 1: Estimated Drilling Schedule

Site	Drill Holes	Metreage	Drilling Completion	Assay Completion
St Dizier	7	1240	30-May	27-Jun
Queen Hill Lower	3	1200	30-May	27-Jun
Golf Course	2	400	27-Jun	31-Jul
Severn Upper	3	900	29-Aug	26-Sep
Severn Lower	2	1000	31-Oct	21-Nov
Totals	17	4740	31-Oct	21-Nov

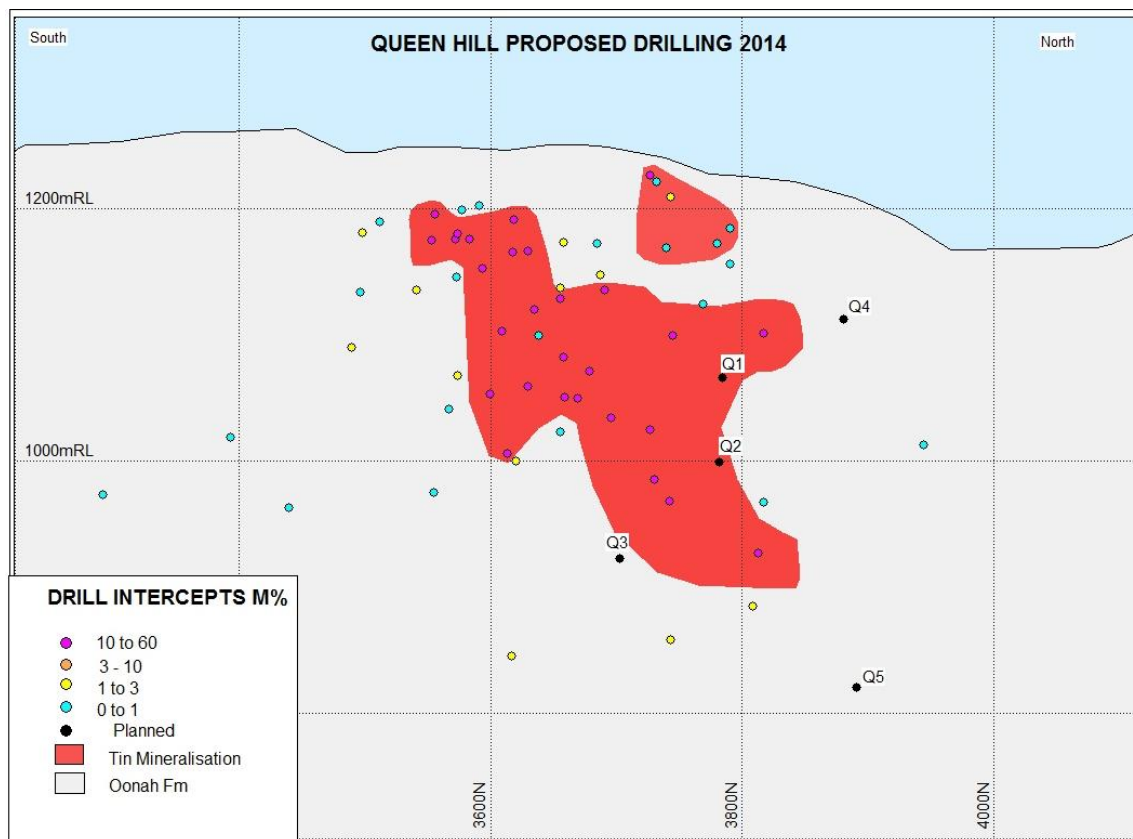


Figure 1: Queen Hill Long-Section Showing Planned Diamond Drilling Targets (Mine Grid)

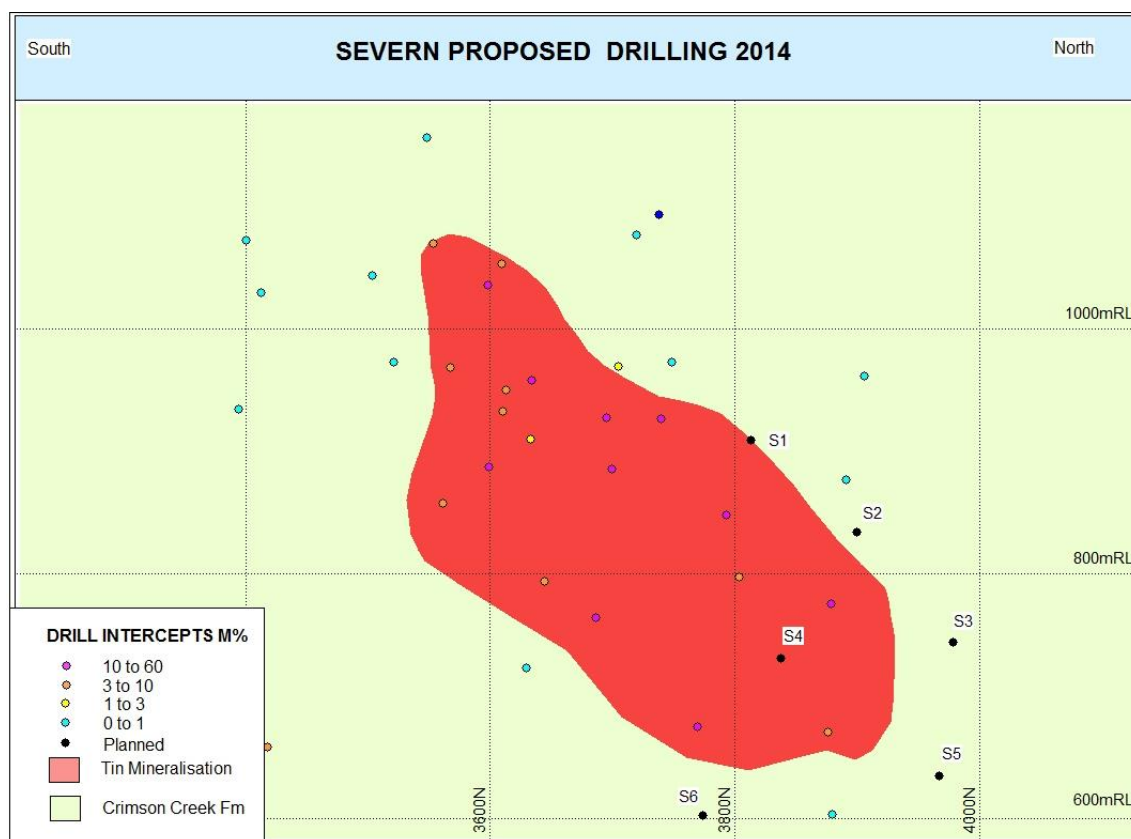


Figure 2: Severn Long-Section Showing Planned Diamond Drilling Targets (Mine Grid)

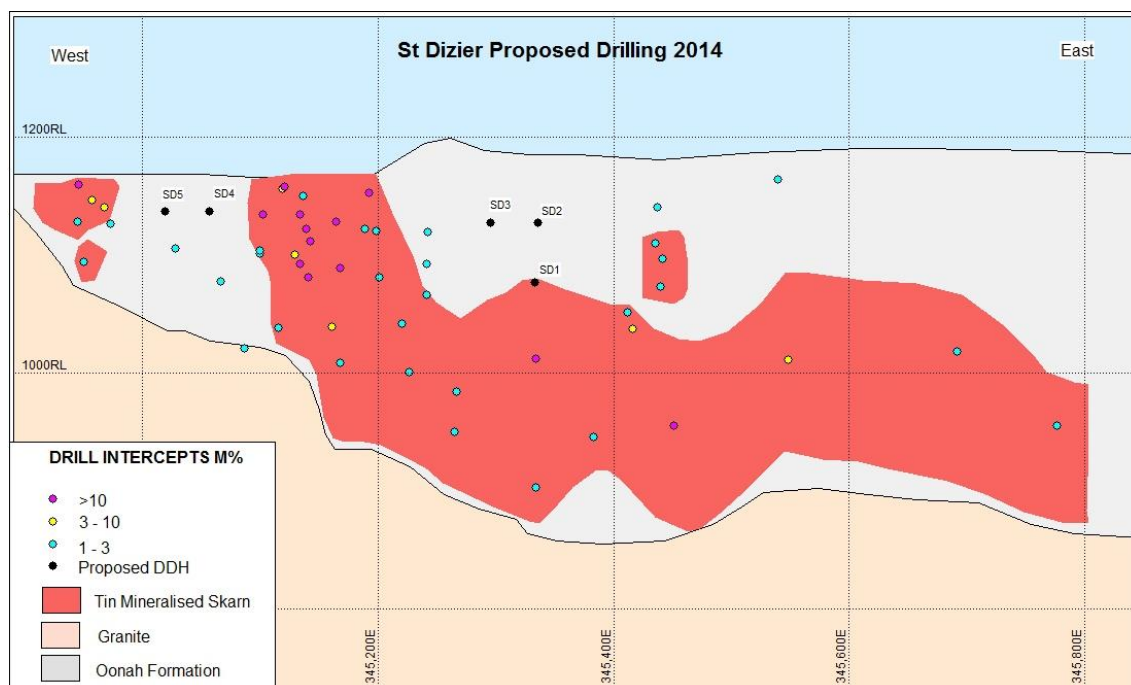


Figure 3: St Dizier Long-Section Showing Planned Diamond Drilling Targets (GDA94)

Competent Person Statement

The drill and exploration results reported herein are based on information compiled by Mr R K Hazeldene (Member of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists) who is a Consultant of the Company. Mr Hazeldene has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 20012 Edition). Mr Hazeldene consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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