TCI Exceeds 2005 Prospectus Profit Forecast by 28%

Dividend for Second Half increased by 64% over Prospectus Forecast to 7.2 cents per share

The Board and Management of Total Communications Infrastructure Ltd (TCI) is very pleased to announce a record revenue and profit result for the financial year ending 30th June 2005.

TCI Chairman Jim Cooney states "We have completed an extraordinarily busy year and we are highly encouraged by the success of our business model in delivering the best results for our shareholders and clients. Our management and staff have put in tremendous effort in meeting the challenges set by our clients' demanding network plans. Our outlook remains very strong for earnings and return on equity. In addition to our continuing solid performance in telecommunications contracts we are confident of new revenue streams in other industries where we can exploit our core skills."

Financial results for the year include:

- Revenue $ 94 168 734 5% above prospectus
- EBIT $ 20 256 162 26 % above prospectus
- NPAT $ 14 427 492 28% above prospectus
- EPS 14.18 cents 37 % above prospectus

Year to 30 June	2004 (Actual) ($million)	2005 (Prospectus) ($million)	2005 (Actual) ($million)
Revenue	67.043	89.867	94.169
EBITDA	9.546	16.319	20.746
EBIT	9.298	16.058	20.256
NPAT	6.963	11.299	14.427
EPS	N/A	10.3 cents	14.18cents
Dividend (fully franked)	N/A	4.4 cents	7.2 cents

- Cash reserves at balance date were $19,548,233and the company had nil debt

Supporting the strong growth and success of the business has been the rapid deployment of the first stage of the 3G network on behalf of Vodafone, along with steady activity on 2G and wireless broadband networks for other carriers and vendors including Singtel Optus, PBA, Ericsson and Nokia

Operational highlights

Vodafone

TCI has met very aggressive targets to complete site acquisition, design and build activities on the first phase of the 3G rollout in Sydney and Melbourne. Works are now progressing on a national basis including Brisbane, Perth and Adelaide. In parallel a large volume of work has been completed nationally on the 2G network to support major increases in customer growth.

Singtel Optus

New site acquisition and construction and existing site upgrades were completed nationally for Singtel Optus on their 2G network.

Personal Broadband Australia (PBA)

TCI was PBA's deployment partner providing full turnkey services for all the national rollout activity across metropolitan areas of Sydney, Brisbane, Gold Coast and Canberra..

Other

- Design and construction works on the Cross City Tunnel on behalf of Optus, Vodafone, Telstra and Hutchison.
- Design and construction works for Ericsson on the Telstra network
- Securing a commission with a wind turbine supplier for the provision of consulting services.
- Securing a contract for the provision of waste water treatment services

Outlook

The Board of Directors is very pleased with its maiden, publicly listed year end financial result, which was well ahead of prospectus forecast and reflects the strong core profitability of TCI. We are strongly placed to continue our role in the delivery of network infrastructure through both current and potential contracts and are witnessing significant investment by carriers in the delivery of the next generation of technology. Higher speed mobile voice networks will increase the amount of content and services available to consumers who will progressively migrate from existing technology.

At the same time however, pressure is being applied to capital expenditure budgets on 2G networks as the carriers focus on next generation delivery. We expect this trend to continue with a related effect on revenue.

Deployment activity with Personal Broadband will continue however with a reduced forecast over the full year through a pause in capital expenditure as their new owner beds down its business plan. TCI has deployed all phase one sites for PBA across the eastern seaboard and looks forward to continuing its support of this exciting mobile broadband technology

Overall the year ahead is looking favourable with continuing strong earnings. More than $80M of 2005/2006 revenue is already secured at this stage, and we are progressing a number of opportunities both within and external to the telecommunications sector to develop and grow the business. External opportunities include wind energy and water treatment/recycling and we anticipate securing several projects in the near future. This supports our overall strategy of maintaining growth through focus on core business and core skills, facilitating diversification into similar skill sectors.

For and on behalf of the Board

Rod Stanton
Chief Executive Officer
(02) 9478 9999

Appendix 4E
Preliminary Final Report

Name of entity

Total Communications Infrastructure Limited

ABN or equivalent company reference 46 072 369 870	Financial year ended ('current period') 30 JUNE 2005

2. Results for announcement to the market

			$A'000
2.1 Revenues from ordinary activities	Up %	40% to	94,168
2.2 Profit (loss) from ordinary activities after tax attributable to members	Up %	108% to	14,427
2.3 Net profit (loss) for the period attributable to members	Up %	108% to	14,427

2.4 Dividends (distributions)	Amount per security	Franked amount per security
Final dividend	7.2 cents	7.2 cents
Interim Dividend	N/A	N/A

2.5 Record date for determining entitlements to the dividend	6 SEPTEMBER 2005

2.6 Brief explanation of any of the figures reported above in 2.1 to 2.4 necessary to enable the figures to be understood:

Details of dividends paid prior to the Company's listing on the ASX have not been included.

3. Statement of Financial Performance

FOR THE YEAR ENDED 30 JUNE 2005	Notes	2005 $	2004 $
Revenues from ordinary activities	3.1	94,168,734	67,043,338
Cost of Sales (excl depreciation, amortistation and borrowing costs)		66,380,353	52,743,649
Cost of Sales - Depreciation and amortisation expense		30,610	54,324
Cost of Sales – Borrowing cost expense		3,789	5,966
Overheads - Administrative salaries, benefits & related costs		3,475,480	2,232,000
Overheads - Depreciation and amortisation expense		459,108	194,329
Overheads - Borrowing cost expense		174,025	12,488
Overheads - Other expenses from ordinary activities		3,022,500	1,873,000
Profit from ordinary activities before related income tax expense	3.2	20,622,869	9,927,582
Income tax expense		6,195,377	2,992,023
Profit from ordinary activities after related income tax expense		14,427,492	6,935,559
Net profit attributable to members of Total Communications Infrastructure Limited		14,427,492	6,935,559
Total changes in equity attributable to members of Total Communications Infrastructure Limited other than those resulting from transactions with owners as owners		14,427,492	6,935,559

Note 3.1 – Revenue

	2005	2004
	$	$
Revenue from operating activities		
Sale of Services	93,624,213	66,213,690
Revenue from outside the operating activities		
Interest received	544,521	648,271
Other	-	181,377
	94,168,734	67,043,338

Note 3.2 – Profit from ordinary activities

	2005	2004
	$	$
Profit from ordinary activities before related income tax expense includes the following specific expenses:		
Net loss on disposal of property, plant and equipment	7,348	11,125
Depreciation	474,420	225,052
Amortisation	15,298	23,601
Bad and doubtful debts	1,042,307	-

4. Statement of Financial Position

AS AT 30 JUNE 2005

	2005 $	2004 $
CURRENT ASSETS		
Cash assets	19,548,233	4,014,879
Receivables	14,580,002	9,665,955
Inventories	4,316,883	852,838
Other	388,734	355,093
TOTAL CURRENT ASSETS	38,833,852	14,888,765
NON-CURRENT ASSETS		
Receivables	-	4,811,523
Property, plant & equipment	842,941	990,259
Deferred tax assets	645,671	289,861
TOTAL NON-CURRENT ASSETS	1,488,612	6,091,643
TOTAL ASSETS	40,322,464	20,980,408
CURRENT LIABILITIES		
Payables	18,591,067	7,098,901
Interest bearing liabilities	-	66,468
Current tax liabilities	1,615,289	710,225
Provisions	528,673	274,719
TOTAL CURRENT LIABILITIES	20,735,029	8,150,313
NON-CURRENT LIABILITIES		
Interest bearing liabilities	-	25,183
Provisions	170,298	150,149
TOTAL NON-CURRENT LIABILITIES	170,298	175,332
TOTAL LIABILITIES	20,905,327	8,325,645
NET ASSETS	19,417,137	12,654,763
EQUITY		
Contributed Equity	9,055,002	2
Retained Profits	10,362,135	12,654,761
TOTAL EQUITY	19,417,137	12,654,763

5. Statement of Cash Flows

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2005	Notes	2005 $	2004 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		89,818,465	62,041,049
Payments to suppliers and employees		(66,064,986)	(55,585,142)
Interest received		544,520	648,271
Income tax paid		(5,646,123)	(3,094,175)
Interest and other costs of finance		(174,025)	(12,488)
NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES	5.1	18,477,851	3,997,515
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant & equipment		186,874	8,248
Purchase of property, plant & equipment		(537,105)	(657,358)
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(350.231)	(649,110)
CASH FLOWS FROM FINANCING ACTIVITIES			
Finance lease repayments		(61,084)	(69,159)
Proceeds from issue of ordinary shares		9,055,000	-
Repayment of loan by related party		5,131,936	-
(Decrease)/Increase in borrowings		-	1,012,764
Dividends paid		(16,720,118)	(7,561,924)
NET CASH FLOWS USED IN FINANCING ACTIVITIES		(2,594,266)	(6,618,319)
NET DECREASE IN CASH HELD		15,533,354	(3,269,914)
CASH AT THE BEGINNING OF THE FINANCIAL YEAR		4,014,879	7,284,793
CASH AT END OF THE FINANCIAL YEAR		19,548,233	4,014,879

Note 5.1 – Reconciliation of Net Cash provided by operating activities to operating profit after income tax

	2005	2004
	$	$
Operating Profit (Loss) after Income Tax	14,427,492	6,935,559
Non Cash flows and Non-Operating Items in Operating Profit:		
Amortisation	15,298	23,601
Depreciation	474,423	225,053
Profit/Loss on Sale/Disposal of Property, Plant & Equipment	7,827	-
Changes in Assets & Liabilities:		
Decrease (Increase) in Receivables	(5,222,516)	(4,317,389)
Increase in Deferred Tax Asset	(355,810)	(190,496)
Decrease (Increase) in Prepayments	(76,152)	(30,667)
Decrease (Increase) in Inventories	(3,464,045)	998,878
Increase (Decrease) in Trade Creditors	11,492,167	48,294
Increase (Decrease) in Provisions	1,179,167	304,682
Net Cash Provided (Used) by Operating Activities	18,477,851	3,997,515

6. Dividends (in the case of a trust, distributions)

		Amount per Security	Total Amount	Date Payable
Final Dividend:	Current year	7.2 cents	$7,891,906	30 Sep 05
	Previous year	N/A	N/A	N/A
Interim Dividend:	Current year	N/A	N/A	N/A
	Previous year	N/A	N/A	N/A

Details of cents per share and dates of dividends have not been reported for the period prior to the Company's listing on the ASX

The final dividend in respect of ordinary shares for the year ended 20 June 2005 has not been recognised as a provision in this financial report because the final dividend was declared subsequent to 30 June 2005.

7. Details of dividend or distribution reinvestment plans in operation

Not Applicable

8. Statement of retained earnings

	30 June 05 $	30 June 04 $
Balance at beginning of financial year	12,654,761	13,281,126
Net profit attributable to members	14,427,492	6,935,559
Dividends provided for or paid	(16,720,118)	(7,561,924)
Retained profits at end of financial year	10,362,135	12,624,761

9. NTA Backing

	30 June 05	30 June 04
Net tangible asset backing per ordinary security	17.7 cents	N/A

10. Control gained or lost over entities having material effect

Not Applicable

11. Details of associates and joint venture entities

Not Applicable

12. Any other significant information needed by an investor to make an informed assessment of the entity's financial performance and financial position

Not Applicable

13. Foreign entities set of accounting standards used in compiling the report (IAS)

Not Applicable

14. Commentary on the results for the period

14.1 Earnings per security (EPS)

Basic EPS	14.18 cents per share
Diluted EPS	14.18 cents per share

Based on weighted average number of shares being 101,730,287

14.2 Returns to shareholders (including distributions and buy backs)

A 2005 final ordinary dividend of 7.2 cents per share has been declared, franked to 100%, which will become payable on 30 September 2005. This represents a payout ratio of 76% of earnings attributable to the period since the Company's listing on the ASX.

14.3 Significant features of operating performance

Profit for the 2005 financial year reflected solid operating performance from our core business of providing turnkey infrastructure solutions. Our project teams have been actively involved with a number of clients in deploying 3G technology, as well as adding capacity and coverage solutions to existing 2G networks and the first phase of deployment for the i-Burst network. Specific project work included:

- the rapid deployment of a 3G network for the Vodafone component of their joint venture with Optus, overcoming significant program, engineering and community consultation challenges to support a commercial launch in Sydney and Melbourne by November 2005. Initial works have also commenced in Brisbane Adelaide and Perth.
- the completion of a number of 3G sites for Hutchison Telecommunications as they completed their responsibilities on the network prior to the joint venture arrangements with Telstra.
- work on 2G infrastructure for Vodafone, Optus and Ericsson (Telstra Network), which has been consistent throughout the year, with new site deployment responding to our clients needs in both urban and rural areas.

- site upgrade programs with Vodafone and Nokia (Optus Network) has also generated a significant amount of activity as our clients have sought to maximise the capacity of their existing 2G networks in response to growth in customer numbers.
- the completion of all i-Burst sites in phase one of Personal Broadband's network in Sydney, Melbourne, Brisbane, Gold Coast and Canberra.
- the design and installation of mobile phone coverage to the Sydney Cross City Tunnel, where TCI worked closely with the major carriers, builder and technology suppliers to develop a solution incorporating a multi carrier multi technology fibre fed coverage system which was completed well in advance of the tunnel opening.

14.4 Segment Information

Not Applicable

14.5 Report on trends in performance

- 66% of revenues derived in 2nd half of the financial year reflecting, in particular, higher level of construction activity.
- Cost of sales brought down to approximately 71% compared with approximately 79% in 2004 reflecting economies gained in internal resourcing, subcontractor and supplier costs.

14.6 Report any factors which have affected the results during the reporting period or which are likely to affect results in the future, including those where the effect could not be quantified

Total Communications Infrastructure Limited (TCI) provided turnkey deployment services for PBA on commercial terms and conditions for the majority of the year. In association with the acquisition of PBA by Commander Communications Limited in June 2005, TCI accepted a payment schedule from PBA on 17 June 2005 deferring the PBA debtor balance of $818,502 until 30 September 2005, and deferring the invoicing of completed professional services work on a number of specific base station sites, valued at $218,020, until such time as PBA instructs TCI to complete further work on those sites. There is no interest component associated with these deferrals. TCI has established a doubtful debt provision against these deferred receivables.

15. Audit

This report is based on accounts which are in the process of being audited.

16. If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification

Not Applicable

17. If the accounts have not been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification

Not Applicable

Sign here: Date: 25 August 2005

(Director/~~Company secretary~~)

Print Name: Rodney A Stanton