

14 September 2009

Company Announcements Office
ASX Limited
Sydney NSW 2000

Notice under section 708AA(2)(f) of the *Corporations Act* 2001 (Cth)

Service Stream Limited (Service Stream) has announced a renounceable pro-rata rights offer to Service Stream shareholders in Australia or New Zealand to acquire 11 new ordinary shares at \$0.38 each for every 25 existing ordinary shares held at 7.00 pm (Melbourne time) on Tuesday 22 September 2009. The offer is underwritten by Austock Securities Limited (**Underwriter**).

The new ordinary shares will be offered for issue without disclosure to investors under part 6D.2 of the *Corporations Act*.

This notice is being given by Service Stream under section 708AA(2)(f) of the *Corporations Act*.

As at the date of this notice:

(a) Service Stream has complied with:

- (1) the provisions of chapter 2M of the *Corporations Act* as they apply to Service Stream; and
- (2) section 674 of the *Corporations Act*; and

(b) there is no information:

- (1) that has been excluded from a continuous disclosure notice given to ASX Limited (ASX) in accordance with the ASX Listing Rules; and
- (2) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of Service Stream; or
 - (B) the rights and liabilities attaching to the new ordinary shares.

The potential effect that the issue of the new ordinary shares under the rights offer will have on the control of Service Stream, and the consequences of that effect, will depend on a number of factors including the level of shareholder participation in the offer, which shareholders participate, the extent to which rights to apply for the new ordinary shares are traded and exercised, which investors buy and exercise them, the extent of any shortfall and which investors the Underwriter procures to apply for any shortfall.



For example, if all eligible shareholders take up their rights, and if all the rights to which the ineligible foreign shareholders would otherwise be entitled are sold and exercised, the issue of the new ordinary shares in that case would not be expected to have any material effect or consequence on the control of Service Stream.

However, if no rights are taken up, and the entire shortfall is applied for by the Underwriter, the Underwriter would own approximately 30.56% of the ordinary shares in Service Stream then on issue.

A handwritten signature in black ink, appearing to read 'Stephen Campbell'.

Stephen Campbell
Company secretary