

ASX & Media Release

29 June 2012

Service Stream extends Telstra AAS contract

Service Stream is pleased to announce that Telstra has agreed to extend the terms of the Access and Associated Services (AAS) contract with the Company for another six months, to 31 December 2012.

The revenue associated with this contract extension is estimated to be \$70m.

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Stock Exchange (Code: SSM) with 2010/11 revenues of A\$633 million. The Company is an industrial services enterprise with proven outsourced infrastructure deployment, management and service capabilities operating out of more than 50 locations throughout Australia. Service Stream's technical workforce of over 4,000 employees and contractors supports large asset owners on the deployment, management and servicing of essential network infrastructure in the telecommunication, electricity, water and gas sectors. For more information please visit the Company's website at www.servicestream.com.au.