

ASX & MEDIA RELEASE**6 September 2016****Appendix 3Y – Change of Director’s Interest Notice**

Service Stream Limited (SSM) provides the attached Appendix 3Y – Change of Director’s Interest Notice, with respect to changes in the relevant interests in Service Stream securities, held by the Managing Director, Mr Leigh Mackender.

The sale of ordinary shares by Mr Mackender was undertaken to provide for personal taxation payments to the Australian Taxation Office, and the acquisition relates to the exercise of vested Performance Rights issued under the FY14 Tranche of the Company’s Long Term Incentive Plan.

Mr Mackender continues to be a significant Service Stream shareholder with a personal shareholding of 1,549,499 SSM ordinary shares and 1,000,000 performance rights.

For further details contact:**Service Stream Limited**

Bob Grant, Chief Financial Officer
Tel: +61 3 9937 6350

Service Stream Limited

Vicki Letcher, Company Secretary
Tel: +61 3 9677 8806

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: SERVICE STREAM LIMITED
ABN: 46 072 369 870

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leigh Geoffrey Mackender
Date of last notice	18 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of direct interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Acquisition and disposal of shares by Leigh Geoffrey Mackender
Date of change	1-6 September 2016
No. of securities held prior to change	2,136,221 (by Leigh Geoffrey Mackender)
Class	Ordinary Fully Paid Shares
Number acquired	413,278
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- Consideration for the acquisition of 413,278 is non-cash, estimated value is ~\$434k calculated using the closing share price on 6 September 2016 being 1.05c. - Disposal of 1,000,000 shares was at ~1.01c per share
No. of securities held after change	1,549,499

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	- Exercise of vested Performance Rights issued under the FY14 Tranche of the Company's Long Term Incentive Plan. - Sale of shares to fund an impending tax obligation.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.