

ASX Announcement

12 August 2021

SERVICE STREAM COMPLETES RETAIL COMPONENT OF ENTITLEMENT OFFER

Leading essential network services company Service Stream Limited (ASX: **SSM**) is pleased to announce the successful completion of the retail component of its 1 for 3 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of new shares in Service Stream (**New Shares**), details of which were announced to the ASX on Wednesday, 21 July 2021.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed at 5.00pm (Sydney time) on Monday, 9 August 2021 and raised a total of approximately \$55 million. The total amount raised under the placement and the Entitlement Offer (together, the **Offer**) is approximately \$185 million.

The Retail Entitlement Offer saw strong support. A total of 3,002 valid applications for retail entitlements were received for approximately 22.8 million New Shares equating to approximately \$20.5 million, representing a take up rate by eligible retail shareholders of approximately 38%. In addition, applications accepted under the retail oversubscription facility totaled approximately \$7.5 million, increasing the total take-up from eligible retail shareholders to approximately \$28.0 million (representing a total take up rate by eligible retail shareholders of 51%).

The approximate 29.7 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

Approximately 60.8 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Monday, 16 August 2021 and will trade on the ASX on a normal settlement basis on Tuesday, 17 August 2021. New Shares issued under the Retail Entitlement Offer will rank equally with existing Service Stream shares as at their date of issue. Holding statements are expected to be despatched on Tuesday, 17 August 2021.

Investor Enquires

The Retail Entitlement Offer opened on Tuesday, 27 July 2021 and closed at 5.00pm (Sydney time) on Monday, 9 August 2021.

Further information regarding the Retail Entitlement Offer is contained in the investor presentation released to the ASX on Wednesday, 21 July 2021 (**Investor Presentation**) and the Retail Entitlement Offer booklet released to the ASX on Tuesday, 27 July 2021 (**Retail Offer Booklet**).

For and on behalf of Service Stream



Chris Chapman
Company Secretary

This document has been authorised for release by the Board of Directors.

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). Service Stream is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all estates and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information visit www.servicestream.com.au