



Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Date of this announcement

Tuesday October 12, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
STKAW	PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	2,000,000	12/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRICKLAND METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20109361195

1.3 ASX issuer code

STK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025

Date the +securities the subject of this notification were issued

12/10/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Company's Notice of Extraordinary General Meeting released to ASX on 30/06/2021

<https://www.asx.com.au/asxpdf/20210630/pdf/44xtdsmfwd38kd.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

2,000,000 Performance Rights Issued to a Native Title Consultant of the Company who is not a member of the KMP under the Company's Incentive Plan as follows:

- 1,000,000 Performance rights Vest upon the Company's Shares achieving a 10 day volume weighted average price (VWAP) of 20 cents (\$0.20); and
- 1,000,000 Performance rights vest upon the Company completing 10,000 metres of Reverse Circulation Drilling within newly cleared areas with respect to Native Title within the Company's Millrose and Iroquois projects which must be completed by 31 December 2022.

Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	1,090,113,004
STKOA : OPTION EXPIRING 17-MAY-2024	186,707,250

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAP : OPTION EXPIRING 29-OCT-2021 EX 2.5C	1,120,000
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,000,000
STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	43,000,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	21,000,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	19,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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