



Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 18, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
STKAM	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	750,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/11/2021
STKAR	OPTION EXPIRING 28-AUG-2024 EX 4C	4,500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/11/2021
STKAS	OPTION EXPIRING 28-AUG-2024 EX 5C	17,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	18/11/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

STRICKLAND METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

20109361195

1.3 ASX issuer code

STK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/11/2021



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C

Unquoted +equity securities that have ceased

Number of securities that have ceased

17,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

18/11/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Vesting conditions of these options are no longer capable of being satisfied as the individuals to which these options have been issued no longer work for the company.

ASX +Security Code and Description

STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C

Unquoted +equity securities that have ceased

Number of securities that have ceased

4,500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

18/11/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Vesting conditions of these options are no longer capable of being satisfied as the individuals to which these options have been issued no longer work for the company.

ASX +Security Code and Description

STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES



Unquoted +equity securities that have ceased

Number of securities that have ceased

750,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

18/11/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Vesting conditions of these options are no longer capable of being satisfied as the individuals to which these options have been issued no longer work for the company.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	1,251,557,693
STKOA : OPTION EXPIRING 17-MAY-2024	186,234,413

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	5,250,000
STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	43,000,000
STKAX : OPTION EXPIRING 12-NOV-2024 EX \$0.1125	2,500,000
STKAY : OPTION EXPIRING 12-NOV-2024 EX \$0.15	2,500,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	16,500,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	2,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.