



Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 16, 2024

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
STK	ORDINARY FULLY PAID	21,100,000	16/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

STRICKLAND METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

109361195

1.3 ASX issuer code

STK

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/1/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025

TO (Existing Class)**ASX +security code and description**

STK : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

21,100,000

The first date the options were exercised or other +convertible securities were converted

15/1/2024

The last date the options were exercised or other +convertible securities were converted

15/1/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Anthony McClure	Mr Anthony McClure	4,500,000
David Morgan	Emlyn Holdings Pty Ltd <Glyn Dwr Trust>	3,000,000
Mark Cossom	Mark William Cossom + Kelly Jean Cossom <The Cossom Family Trust>	3,000,000
		3,000,000



Trent Franklin

Accreap Pty Ltd <Accreap A/C>

Issue date

16/1/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

21,100,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Securities are being issued for nil consideration as part of conversion of Performance Rights issued to participate under the Company's Incentive Scheme approved by shareholders on 30 July 2021.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.100000

Any other information the entity wishes to provide about the +securities to be quoted

Performance Rights being converted following satisfaction of vesting condition associated with the Performance Rights, being the Company shares achieving a 10 day volume weighted average price of \$0.10 at any time before the expiry date.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	1,654,043,139
STKOA : OPTION EXPIRING 17-MAY-2024	138,344,663

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAQ : OPTION EXPIRING 22-JUL-2024 EX 2.5C	15,000,000
STKAW : PERFORMANCE RIGHTS EXPIRING 02-AUG-2025	27,100,000
STKAY : OPTION EXPIRING 12-NOV-2024 EX \$0.15	2,500,000
STKAR : OPTION EXPIRING 28-AUG-2024 EX 4C	5,500,000
STKAS : OPTION EXPIRING 28-AUG-2024 EX 5C	2,000,000
STKAT : OPTION EXPIRING 24-SEP-2024 EX \$0.07	3,000,000
STKAU : OPTION EXPIRING 24-SEP-2024 EX \$0.085	2,000,000