



MARKET RELEASE

20 March 2007

AVALON MINERALS LIMITED

PRE-QUOTATION DISCLOSURE

Avalon Minerals Limited was admitted to the Official List of ASX Limited on Tuesday 20 March 2007.

Official Quotation of the following securities will commence at 12.30 pm E.S.T. (10.30 am WST) on Thursday, 22 March 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Number and escrow period of restricted securities.
5. A corporate governance statement.
6. Terms and Conditions of the options on issue.
7. Terms and Conditions of the employee incentive option plan.
8. Confirmation of the completion of the Tenement Acquisition Agreements.

Security Code: AVI

A handwritten signature in black ink, appearing to read 'Ben Donovan', is written over a horizontal line.

Ben Donovan
Advisor, Issuers