



ASX Release

11 February 2010

EMPLOYEE OPTIONS EXPIRE

Avalon Minerals Ltd (ASX:AVI)

We wish to advise that the following options have expired on 10 February 2010 unexercised:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
3,900,000	20 cents	10 February 2010

The following options remain on issue:

<u>Number</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
100,000	20 cents	31 July 2011
300,000	30 cents	31 July 2011

– ENDS –

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Gary Steinepreis
(Non- Executive Director)