SATURN METALS

EXPLORATION LICENCES GRANTED AT THE AQUARIUS GOLD PROSPECT

Three key exploration licences have been granted for the Aquarius Gold Prospect, providing access for follow-up drilling at this 26.5km long, drill defined gold trend. Aquarius has the potential to become a second gold camp, located just 30km south-east of Saturn's 2.83Moz Apollo Hill Gold Resource[1] and planned mine development[2].

HIGHLIGHTS

- Contiguous Exploration Licences 31/1340, 31/1394 and 39/2439 have been granted ~30km to the south-east of Saturn Metals 2.83Moz **Apollo Hill Gold Project**, immediately adjacent to the Company's existing ~1,000km^2 regional land package in the Leonora region of WA (Figure 1).
- Newly granted Exploration Licence E39/2439 (135km^2), covers ground previously held and explored by Sumitomo Metal Mining Oceania Pty Ltd (Sumitomo) where Sumitomo returned exciting Aircore (AC) drill results, as outlined in Government open file (WAMEX) data, over a 26.5km strike length[3]. The Tenement is located immediately along strike to the south of Saturn's Aquarius Gold Prospect (Figure 2). The results included **3m @ 8.51g/t Au** from 102m (Figure 2) – in hole MBAC0629[3].
- Where the area has had more advanced exploration, Diamond and Reverse Circulation drilling returned significant intersections including (Figure 1 and Figure 2):
  - **36m @ 1.25g/t Au** from 102m within **82m @ 0.83g/t Au** from 87m – in hole MBRC0005[3];
  - **16m @ 1.72g/t Au** from 228m including **6m @ 2.89g/t Au** from 234m – in hole MBDD0010[3]; and
  - **33m @ 1.27g/t Au** from 78m – in hole MBRC0016[3].
- The Aquarius gold trend sits between Saturn's 2.83Moz Apollo Hill Mineral Resource[1] and Northern Star's Carosue Dam operations within one of WA's premier gold districts (Figure 3).
- Saturn has consolidated its geological interpretation of this exciting area, and is developing its drilling programs, planned for the coming months.
- The grant of the new Exploration Licences at Aquarius follows the recent grant of Mining Lease 31/496, which covers the proposed Apollo Hill mine development and associated infrastructure.

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1 Complete details of the Mineral Resource (174Mt @ 0.51g/t Au for 2,830,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 3 June 2026 titled "Apollo Hill Gold Resource Jumps by 590,000 Ounces to 2.83 Million Ounces". Saturn reports that it is not aware of any new information or data that materially affects the information included in that Mineral Resource announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.
2 Complete details of the Ore Reserve (104.6Mt @ 0.47g/t Au for 1,586,000oz Au) and the Production Target (117.4 Mt @ 0.47g/t Au for 1,771,200oz Au) the related Pre-Feasibility Study Financial Results and the associated Competent Persons Statement were published in the ASX Announcement dated 17 December 2025 titled "Apollo Hill Pre-Feasibility Study and Maiden Ore Reserve". Saturn reports that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.
3 See Saturn's ASX announcement on 15 May 2025.

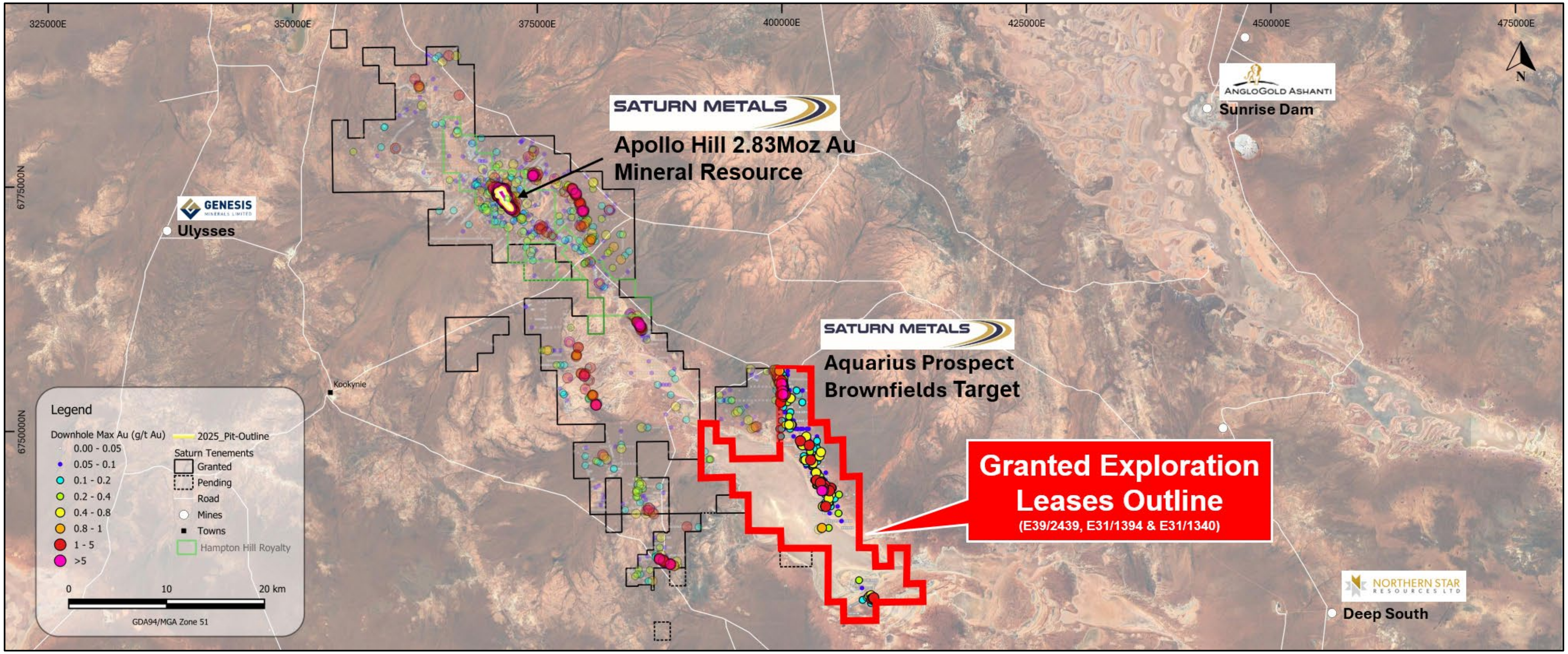

Figure 1: Saturn Metals Limited's Apollo Hill project tenement map and landholdings in WA, highlighting newly granted exploration leases (red outline), the extent of the Hampton Hill royalty area, and the current Apollo Hill Mineral Resource pit outline. Nearby gold mines operated by major companies are also shown for spatial context.

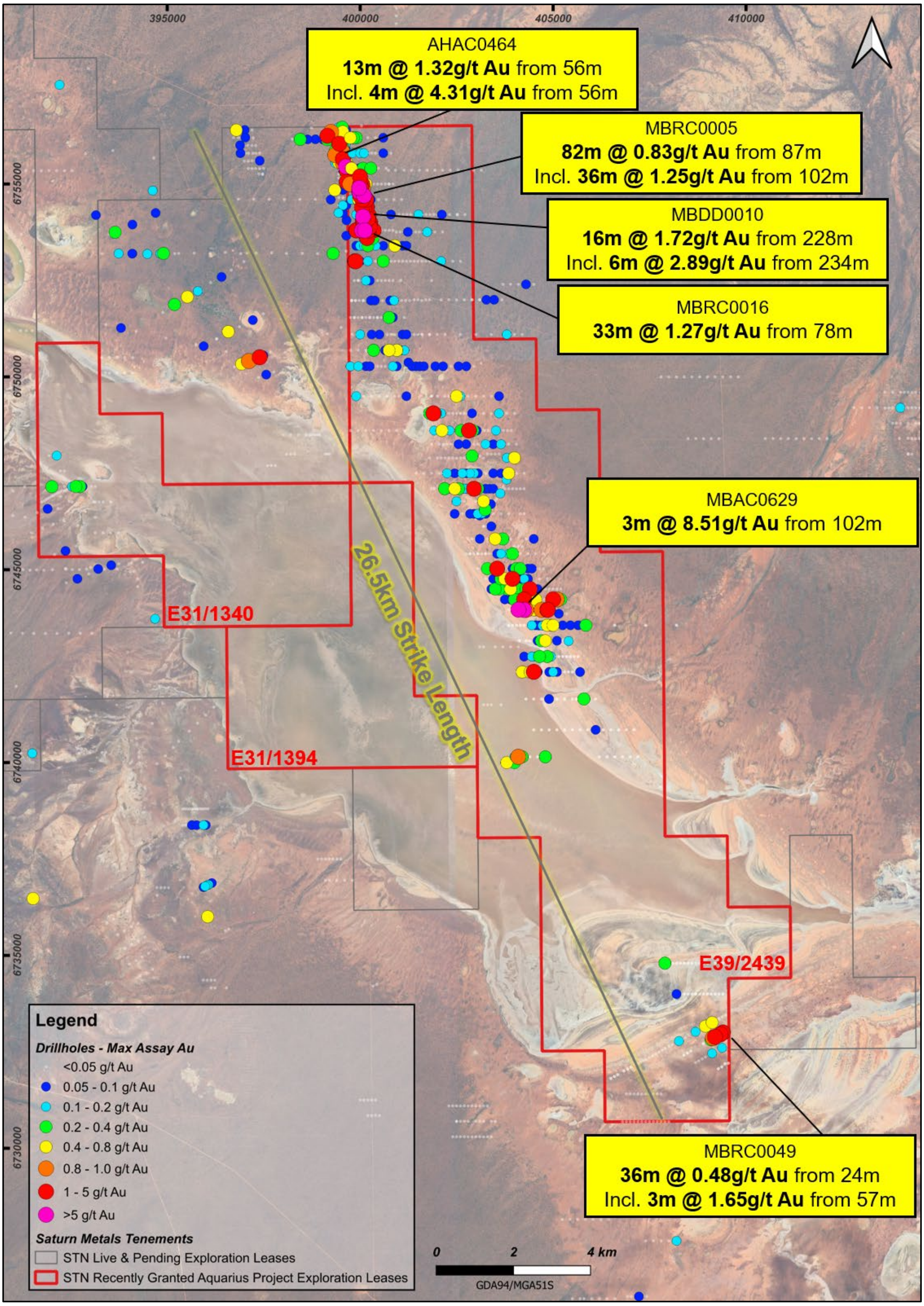

Figure 2: Drill-hole location map over Saturn Metals' Aquarius trend, showing significant gold intercepts (highlighted call-outs), maximum gold assay values per hole, and the position of recently granted Aquarius Prospect Exploration Licences. Intersections in the figure were previously reported in the ASX announcements of 28 January 2022 and 15 May 2025.

Saturn's Managing Director, Ian Bamborough, said:

"Securing these key exploration licences marks another important step in unlocking the potential of Saturn's district-scale land package in the world-class Leonora region.

"Aquarius already displays many of the characteristics that we look for in a significant gold system, with a 26.5km long mineralised trend defined by drilling, including several broad and higher-grade gold intercepts.

"Importantly, the grant of these licences consolidates our position across this gold corridor and will allow us to systematically evaluate what we believe has the potential to develop into a second gold camp, just 30km from our 2.83Moz Apollo Hill Gold Resource.

"We are now refining drill targets ahead of follow-up exploration planned for the coming months."

This announcement has been approved for release by the Saturn Metals Limited Board of Directors.

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Appendix 1:

Apollo Hill Deposit – Mineral Resources

Mineral Resource Classification	Oxidation	Tonnes (Mt)	Au (g/t)	Au metal (Koz)
Measured	Oxide	0.1	0.43	1
	Transitional	0.7	0.57	13
	Fresh	4.1	0.55	73
Subtotal		**4.9**	**0.55**	**87**
Indicated	Oxide	0.9	0.43	12
	Transitional	7.8	0.51	127
	Fresh	120	0.51	1,960
Subtotal		**129**	**0.51**	**2,100**
Inferred	Oxide	0.2	0.42	3
	Transitional	1.6	0.44	22
	Fresh	38.5	0.50	618
Subtotal		**40.3**	**0.50**	**643**
Grand Total		**174**	**0.51**	**2,830**

Complete details of the Mineral Resource (174Mt @ 0.51g/t Au for 2,830,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 3 June 2026 titled “Apollo Hill Gold Resource Jumps by 590,000 Ounces to 2.83 Million Ounces”. Saturn reports that it is not aware of any new information or data that materially affects the information included in that Mineral Resource announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.

Appendix 2:

Apollo Hill Deposit – Ore Reserves

Mineral Reserve Classification	Oxidation	Tonnes (Mt)	Au (g/t)	Au Metal (koz)
Proven	Oxide	0.0	0.56	0
	Transitional	1.4	0.54	24
	Fresh	3.4	0.49	54
Subtotal		4.8	0.51	78
Probable	Oxide	0.6	0.50	9
	Transitional	7.4	0.45	108
	Fresh	91.9	0.47	1,391
Subtotal		99.8	0.47	1,508
Grand Total		**104.6**	**0.47**	**1,586**

Complete details of the Ore Reserve (104.6Mt @ 0.47g/t Au for 1,586,000oz Au) and the associated Competent Persons Statement were published in the ASX Announcement dated 17 December 2025 titled “Apollo Hill Pre-Feasibility Study and Maiden Ore Reserve”. Saturn reports that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and there have been no adverse material changes.

Appendix 3:

Saturn Metals Project Areas

Apollo Hill is located approximately 60km south-east of Leonora in the heart of WA's goldfields region (Figure 3). The deposit and the Apollo Hill project are 100%-owned by Saturn and are surrounded by good infrastructure and several significant gold deposits and world class gold mining companies. The Apollo Hill Project has the potential to become a large tonnage, simple metallurgy, low strip open pit mining operation. Saturn's regional land package offers much greater exploration potential.

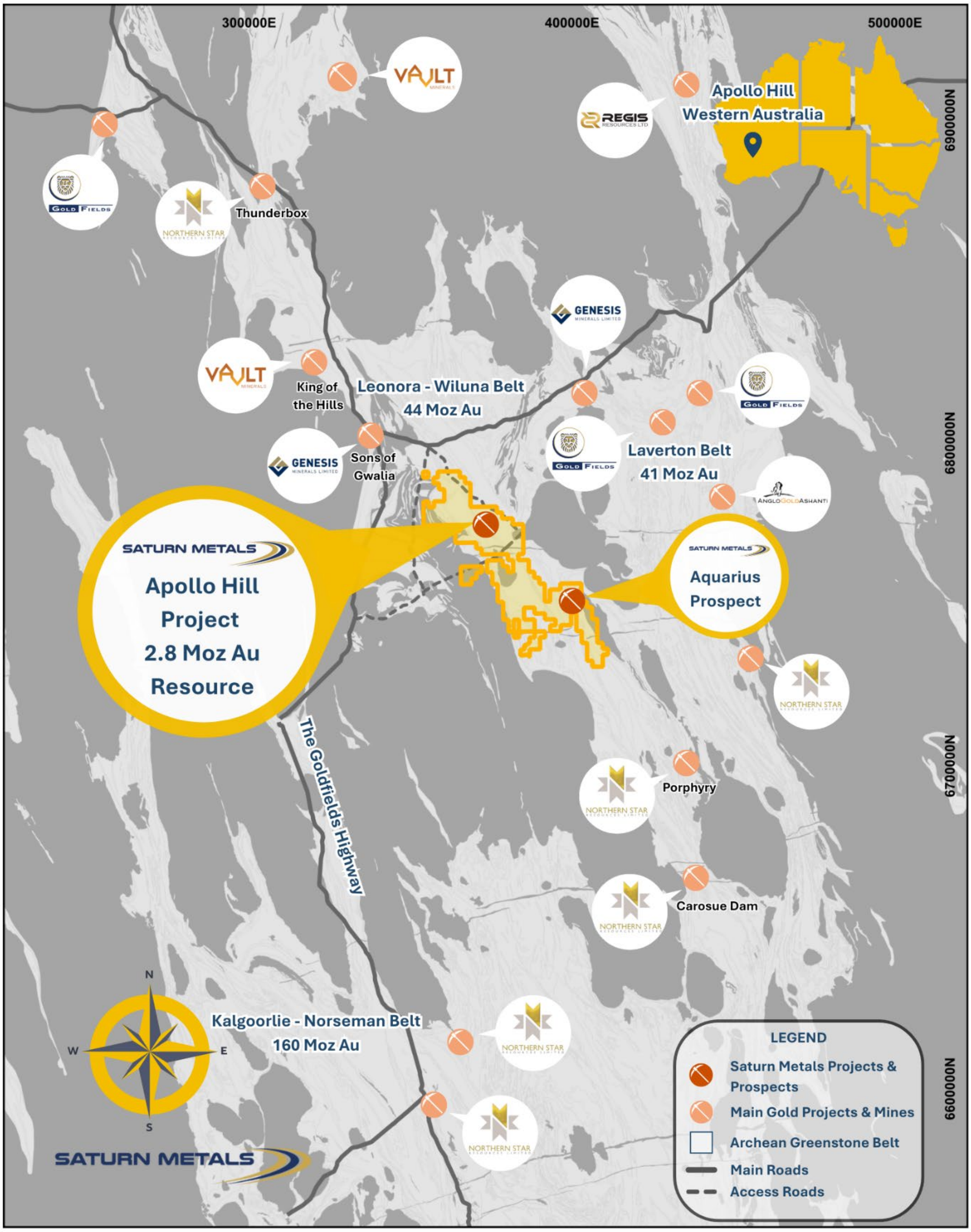

Figure 3 – Apollo Hill location, Saturn Metals' tenements and surrounding gold deposits, gold endowment and infrastructure.